

September 18, 2026

VIA E-MAIL

TO: PARTICIPANTS COMMITTEE MEMBERS AND ALTERNATES

RE: Initial Notice of October 2, 2026 Participants Committee Meeting

Pursuant to Section 6.6 of the Second Restated New England Power Pool Agreement, initial notice is hereby given that the October 2026 meeting of the Participants Committee will be held **in person on Friday, October 2, 2026, at 10:00 a.m. at the AC Hotel Portsmouth Downtown/Waterfront, located at 299 Vaughan St., Portsmouth, NH 03801**, for the purposes set forth on the attached agenda and posted with the meeting materials at nepool.com/meetings/.

To join the meeting using the enhanced Webex interface, please **download the Webex app** to your desktop or to your phone (whichever device you will be using) **in advance of the meeting** and use the app to join the meeting. You may also access the meeting through the ISO's Webex meetings page by clicking <https://iso-newengland.webex.com/webappng/sites/iso-newengland/meeting/home> and selecting the meeting (event password = **nepool**).

Although the NEPOOL room block at the AC Hotel Portsmouth is closed, please contact Laura Clark (lclark@daypitney.com; 860.275.0695) if you need a room; she may be able to assist.

Looking Ahead:

- **Thursday, November 12 Sector Meetings with ISO Board and State Official Panels** – The next Sector meetings with the ISO Board and State Officials are scheduled to be held in person on Thursday, November 12 at the Hilton Boston Back Bay (prior to the start of the Participants Committee meeting and **beginning for most Sectors at 9:00 a.m.**). ***Please work directly with your Sector's Vice-Chair to help prepare and finalize proposed agendas and any supporting material for those meetings.***
- **2027 NEPOOL Officers** – Each Sector needs to advise us, no later than **Wednesday, October 21**, of the voting member it has chosen to serve as its Sector's 2027 Participants Committee Officer. The Participants Committee will then select its 2027 Chair from among those Sector-selected Officers, using the required voting process for that selection. We have included with this notice a memorandum that provides more information about the selection process.

Respectfully yours,

/s/

Sebastian Lombardi, Secretary

INITIAL AGENDA

1. To approve the draft minutes of the September 3, 2026 Participants Committee meeting, which are included with this initial notice. Please provide us with any comments on these draft minutes no later than ***Friday, September 25, 2026***.
2. To adopt and approve the actions recommended by the Reliability Committee set forth on the Consent Agenda included with this initial notice and posted with the meeting materials. In accordance with the Participants Committee Bylaws, if you wish to remove any of the recommended actions from the Consent Agenda, you must so indicate by notifying the Secretary no later than ***noon on Friday, September 25, 2026***.
3. To receive summaries of the ISO Board or Board Committee meetings held since the last summaries were circulated. The summaries will be circulated and posted in advance of the meeting.
4. To receive a System and Market Operations Report. The October System and Market Operations Report, reflecting September data, will be circulated and posted in advance of the meeting.
5. To receive an ISO Draft 2027 Work Plan Report. A draft 2027 Work Plan will be included and posted with the supplemental notice.
6. To consider, and take action, as appropriate, on the following proposed budgets:
 - a. 2027 ISO-NE Operating and Capital Budgets; and
 - b. 2027 NESCOE budget.

Background materials and draft resolutions will be included and posted with the supplemental notice.

7. To consider, and take action, as appropriate, on the membership of the Environmental League of Massachusetts, Inc. Background materials and a draft resolution will be included and posted with the supplemental notice.
8. To receive a report on current contested matters before the FERC and the Federal Courts. The litigation report will be circulated and posted in advance of the meeting.
9. To receive reports from Committees, Subcommittees and other working groups:

• Markets Committee	• Budget & Finance Subcommittee
• Reliability Committee	• Membership Subcommittee
• Transmission Committee	• Others
10. Administrative matters.
11. To transact such other business as may properly come before the meeting.

Protocols. The NEPOOL general business portions and plenary sessions of the meeting will be recorded, as are all the NEPOOL Participants Committee meetings. NEPOOL meetings, while not public, are open to all NEPOOL Participants, their authorized representatives and, except as otherwise limited for discussions in executive session, consumer advocates that are not members, federal and state officials and guests whose attendance has been cleared with the Committee Chair. All those participating in this meeting must identify themselves and their affiliation at the meeting. Official records and minutes of meetings are posted publicly. No statements made in NEPOOL meetings are to be quoted or published publicly.

PRELIMINARY

Pursuant to notice duly given, a meeting of the NEPOOL Participants Committee was held beginning at 10:00 a.m. on Thursday, September 3, 2026, at the Portland Sheraton at Sable Oaks in South Portland, Maine. A quorum, determined in accordance with the Second Restated NEPOOL Agreement, was present and acting throughout the meeting. Attachment 1 identifies the members, alternates, and temporary alternates who participated in the meeting.

Ms. Sarah Bresolin, Chair, presided, and Mr. Sebastian Lombardi, Secretary, recorded. Ms. Bresolin welcomed the members, alternates and guests who were present, including Maine Public Utilities Commission Chair Philip Barlett, and Commissioners Patrick Scully and Carolyn Gilbert. She thanked each of the Maine Commissioners for their continued engagement with NEPOOL.

APPROVAL OF AUGUST 6, 2026 MINUTES

Ms. Bresolin referred the Committee to the preliminary minutes of the August 6, 2026 meeting, as circulated and posted in advance of the meeting. Following motion duly made and seconded, the preliminary minutes of that meeting with additional non-material clarifications were approved unanimously, with an abstention by Mr. Jon Lamson noted.

CONSENT AGENDA

Ms. Bresolin then referred the Committee to the Consent Agenda that was circulated and posted in advance of the meeting. Following motion duly made and seconded, the Consent Agenda was approved unanimously, with an abstention by Mr. Lamson noted.

ISO BOARD & BOARD COMMITTEE SUMMARIES

Ms. Bresolin then referred the Committee to the summaries of the ISO Board & Board Committee meetings held since the last Participants Committee meeting, which had been circulated and posted in advance of the meeting. There were no questions or comments on those summaries.

ISO Strategic Plan Update

Dr. Vamsi Chadalavada, ISO Chief Executive Officer (CEO), provided an update on the ISO's work to revise its strategic plan. He explained that the ISO was reassessing its longer-term planning approach in light of a number of uncertainties, including the following: supply entry, permitting and logistics; the pace of electrification and potential growth of large loads; tightening system margins and affordability concerns; more extreme weather; greater uncertainty regarding assistance from neighboring regions; and increasingly sophisticated cybersecurity threats.

Dr. Chadalavada reported that, against that backdrop, the ISO was developing a portfolio of initiatives and goals to be evaluated and delivered over shorter long-term timeframes, the first by 2032. He expected that additional details would be ready for presentation and feedback at both the November 10 open ISO Board meeting and November 12 Participants Committee meeting, with materials expected to be published in January. He emphasized that the strategic plan, which he hoped would be clear, direct and candid, would be a "living document", one that would be adapted and updated as circumstances change, supporting confidence in New England's markets and ensuring New England's long-term success.

In response to a member's question as to how artificial intelligence (AI) would be incorporated into the strategic plan, Dr. Chadalavada said that the ISO viewed AI less as an initiative in and of itself and more as a key capability that would support and enable the ISO's

progress on its strategic plan. Another member emphasized the importance of including as a core element of the ISO's revised strategic plan the strengthening of confidence in wholesale markets. He strongly implored the ISO to serve, not just as an administrator, but as a guardian of sound market design and champion for competitive markets.

ISO SYSTEM & MARKET OPERATIONS REPORT

Mr. Stephen George, ISO Vice President of System & Market Operations and Capital Projects, referred the Committee to the September System & Market Operations Report (Report), which had been circulated and posted in advance of the meeting. He reviewed Report highlights (noting that data in the Report was through August 26, 2026), which included: (i) the Peak Hour for August 2026, with 24,191 MW of Revenue Quality Metered (RQM) Data, occurred on August 7, 2026 during the hour ending at 6:00 p.m. (meaning, with the end of summer approaching, the peak for 2026 was likely set on July 2 at 25,832 MW); (ii) August averages for Day-Ahead Hub Locational Marginal Price (LMP) (\$52.81/MWh), Real-Time Hub LMP (\$57.08/MWh), and natural gas prices (\$2.30/MMBtu); (iii) Energy Market value for August 2026 was \$591 million, down 27% from July 2026 and up 17% from August 2025; (iv) Ancillary Markets value (\$8 million) was down 53% from July 2026 and 43% from August 2025; (v) average Day-Ahead cleared physical energy during peak hours as a percentage of forecasted load was up from August 2025 and down from July 2026; (vi) Net Commitment Period Compensation (NCPC) payments for August totaled \$2.2 million (representing 0.4% of August's monthly Energy Market value), comprised of \$2.2 million in First Contingency payments (including \$718,000 in Dispatch Lost Opportunity Costs, \$291,000 in Rapid Response Pricing Opportunity Costs, \$95,000 paid to resources at external locations, down \$34,000 from July, and less than

\$1,000 paid to Real-Time Deviations); and (vii) a Forward Capacity Market (FCM) value of \$77 million.

Using slides from the Report, Mr. George then (i) reviewed specifics from the August 7, 2026 M/LCC-2 (Abnormal Conditions Alert) event (during which peak system load reached 23,702 MW in the hour ending at 7:00 p.m.), (ii) noted that, in connection with the DAAS Market and subject to further confirmation, the updates made effective August 1 appeared to be performing as expected, (iii) highlighted the year-over-year growth in offshore wind, which had increased by approximately 70% from August 2025 (noting that on August 30, 2026, hour ending 23:00, the region's three offshore wind resources produced a combined all-time high output of approximately 930 MW); and (iv) noted the continuing enhancements to the Report.

In response to questions on the data for offshore wind resources, Mr. George said that the capacity factors were generally expected to be lower in the summer and higher in the winter. He said the ISO would continue to monitor those resources' readiness and performance in the coming months, particularly in the winter, and would be in a position to address the data in more detail thereafter.

Turning to planned transmission and generation outages, Mr. George highlighted the following scheduled transmission outages: (i) a Phase 2 outage (from October 5, 2026 through November 2, 2026) (reducing Phase 2 Total Transfer Capability (TTC) to 0 MW for that period); (ii) a 12-day outage of the New England Clean Energy Connect (NECEC) (scheduled from November 5, 2026 through November 17, 2026); and (iii) a 5-day outage of the 390/3016 tie between Orrington, Maine and Point Lepreau, New Brunswick (scheduled from November 16, 2026 through November 20, 2026). Each were expected to affect TTC into and out of New England. Mr. George confirmed in response to a question that the 390/3016 outage was for

routine maintenance, and noted that the planned return date for a New Brunswick generator then our of service remained an estimate based on the ISO's latest information.

2027 ISO AND NESCOE BUDGETS

Mr. Tom Kaslow, Budget & Finance (B&F) Subcommittee Chair, referred the Committee to the materials circulated and posted in advance of the meeting related to the proposed 2027 ISO and New England States Committee on Electricity (NESCOE) Budgets. He reported that the 2027 budgets had been presented at the August 7, 2026 B&F Subcommittee meeting, with no concerns or objections expressed with respect to the proposed budgets.

2027 ISO Budgets

Ms. Kelly Reyngold, ISO Vice President and Chief Financial Officer, reported that the proposed 2027 ISO Operating Budget, before the annual true-up, totaled approximately \$350 million, inclusive of costs associated with the Asset Condition Reviewer (ACR) function. The proposal was approximately \$1.3 million below the preliminary estimate presented at the June Summer Meeting. She attributed the reduction primarily to lower projected salaries for planned new hires, a greater allocation of employee time to capital projects, employee time charged to reimbursable studies, and lower projected employee benefit costs.

Addressing capital project governance, Ms. Reyngold explained that the project scope, timing and estimated costs continue to develop as the design work progresses. She reported that the ISO authorized project funding through its established governance process, remained within approved budget amounts and reported quarterly to the B&F Subcommittee on material changes. Unspent funds, including funds associated with the ACR function or a potential second longer-term transmission planning study, would be returned through the true-up process.

Ms. Reyngold then highlighted potential risks to the Budget projections, including cybersecurity exposure, volatile technology costs, increased AI and cloud usage, regulatory and policy changes, labor-market conditions and inflation. She noted that the ISO used contingency funding and dedicated financial operations governance to monitor cloud and AI costs and would reprioritize work if costs exceeded available contingency.

Ms. Reyngold stated that state agencies had until September 7, 2026 to submit comments regarding the Budget. She reported that the ISO expects to review the Budget with its Board later in September, respond to comments approximately one week later and provide projected Schedules 1, 2 and 3 around the same time, adding that the ISO would explore whether AI could help accelerate the rate calculation process. Ms. Reyngold stated that the ISO expects to return to the Participants Committee at its October 2, 2026 meeting for a vote, and to file the Budget with the FERC by October 15, 2026.

In response to a member's question, Ms. Reyngold confirmed that the smaller projected true-up would increase the overall rate impact relative to the prior year. She explained that the true-up reflected in the 2027 budget (\$7 million), reflecting both underspending and Tariff collections, was smaller than the true-up reflected in the 2026 budget (\$15 million).

Ms. Reyngold also provided an update on the ISO's new Holyoke facility, reporting that financing and permitting had been secured, demolition was beginning and groundbreaking was expected in approximately one month. She also reported that the ISO continued to target the first quarter of 2028 for occupancy of the new facility.

2027 NESCOE Budget

Turing to the 2027 NESCOE budget, Ms. Bresolin referred members to the materials circulated in advance of the meeting and indicated that Ms. Heather Hunt, NESCOE Executive Director, was available to answer any questions. In response to a question regarding the expiration of NESCOE's current five-year *pro forma* budget noted in the materials, Ms. Hunt explained that, following past practice, NESCOE would develop and present a new five-year *pro forma* in the spring of 2027, which would then be filed with the FERC and in turn inform the presentation and consideration of NESCOE's 2028 Budget. There were no further questions or comments regarding the 2027 NESCOE Budget materials.

FINANCIAL ASSURANCE POLICY CHANGES (OPINION 594 ROE REFUNDS)

Mr. Kaslow referred the Committee to the materials circulated and posted in advance of the meeting regarding proposed revisions to the Financial Assurance Policy (FAP) to address resettlements related to the Return on Equity (ROE) refunds required by FERC Opinion No. 594 (FAP Changes). He explained that Opinion 594 required the New England Transmission Owners (TOs) to apply a replacement base ROE beginning in October 2014, and to provide refunds with interest. Mr. Kaslow explained that because of the atypical impact of the resulting resettlements on the TOs' financial assurance obligations, the ISO had asked the B&F Subcommittee to review the FAP Changes.

Mr. Kaslow reported that the B&F Subcommittee considered the FAP Changes at its August 25, 2026 meeting. Members asked clarifying questions, but expressed no concerns or objections. In response to a question regarding timing, ISO representatives stated that the ISO planned to file the FAP Changes with the FERC in the fall and would seek an effective date

before January 11, 2027, when the refunds were expected to begin flowing through the settlements process.

There being no further questions or discussion, the following motion was duly made, seconded and approved unanimously, with an abstention by Mr. Lamson noted:

RESOLVED, that the Participants Committee supports the revisions to the ISO New England Financial Assurance Policy to address the treatment of resettlements related to FERC Opinion No. 594 ROE refunds, as reflected in the materials circulated to this Committee in advance of this meeting, together with such non-substantive changes as may be approved by the Chair of the Budget & Finance Subcommittee.

LITIGATION REPORT

Mr. Lombardi referred the Committee to the September 1, 2026 Litigation Report that had been circulated and posted before the meeting. He reported that several ISO and NEPOOL filings remained pending before the FERC, including changes related to the Day-Ahead Ancillary Services market, the treatment of system-backed exports, the Balancing Ratio Cap compliance proceeding and the ACR role. He also reported that the FERC had earlier that week accepted the reduction to the Payment Performance Rate.

Mr. Lombardi also reported that the FERC had granted the joint motion by the ISO and Participating Transmission Owners Administrative Committee (PTO AC) to hold the New England Large and Co-Located Show Cause proceeding in abeyance for 90 days; the deadline for filing proposed Tariff changes, or responses, had been extended to November 16, 2026, which he noted would support the anticipated stakeholder process as well as Participants Committee action at its November 12, 2026 meeting.

Finally, in an update regarding the FERC's PJM governance and stakeholder process reforms proceeding, Mr. Lombardi noted that post-technical conference comments had been filed on August 21, 2026, and interested parties were meeting in Washington, D.C. that week with the FERC's Dispute Resolution Services, which was mediating discussions on possible reforms. In response to a member's question, Mr. Lombardi reported that some of the post-technical conference comments had identified elements of New England's governance and stakeholder process as potential models for PJM reforms.

COMMITTEE REPORTS

Markets Committee (MC). Ms. Emily Laine, MC Chair, reported that the next MC meeting would be held the following week, September 8-10, 2026, with most of the meeting conducted as a joint meeting of the MC, RC and TC to consider the Capacity Auction Reforms: Seasonal/Accreditation (CAR-SA) proposal, including proposed stakeholder amendments.

Reliability Committee (RC). Mr. Frank Etori, RC Vice-Chair, reported that the RC would be held by Webex on September 16, 2026. The RC expected to vote on several Operating and Planning Procedures and continue its discussion of changes to Planning Procedure No. 4.

Transmission Committee (TC). Mr. Dave Burnham, TC Vice-Chair, reported that the next TC meeting would be held in person on September 15, 2026 at the DoubleTree Hotel in Westborough, MA at which the TC was scheduled to discuss the ISO's response to the Large and Co-Located Loads Show Cause Order and receive an introductory presentation on the ISO's compliance with FERC Order 1920. Mr. Burnham also directed members to a memo circulated the night before describing the remaining stakeholder process for the Large and Co-Located Loads project, which included notice of two additional joint MC/RC/TC meetings scheduled for October 27, 2026 and November 3, 2026, with Technical Committee votes on the Large and Co-

Located Loads project targeted for the November 3, 2026 meeting. He directed members to the ISO calendar for further details.

Budget & Finance Subcommittee. Mr. Tom Kaslow, B&F Subcommittee Chair, reported that the next B&F Subcommittee meeting would be held by Webex on September 22, 2026. The main topics of discussion were expected to include CAR-SA related revisions to the FAP and Billing Policy.

Membership Subcommittee. Mr. Brian Thomson, Membership Subcommittee Chair, reported that the next Membership Subcommittee meeting would be held virtually on September 14, 2026, with six membership applications and no terminations expected to be considered. He encouraged all those interested to participate.

ADMINISTRATIVE MATTERS

Ms. Bresolin reported that the next Participants Committee meeting would be held in person, on Friday, October 2, 2026, at the AC Hotel Portsmouth Downtown/Waterfront in Portsmouth, New Hampshire. She also noted that the November 12, 2026 Participants Committee meeting would be held in person at the Hilton Boston Back Bay in Boston, MA, and the December 3, 2026 Participants Committee meeting would be held in person at the Colonnade Hotel in Boston, MA.

Mr. Lombardi reported that the November 12, 2026 meeting day would begin at 9:00 a.m. with Sector meetings involving ISO Board panels and State officials, and the Participants Committee meeting would begin at 2:00 p.m. that day. He emphasized that the November meeting would be held on the second (rather than the typical first) Thursday of the month.

There being no other business, the meeting adjourned at 10:57 a.m.

Respectfully submitted,

Sebastian Lombardi, Secretary

**PARTICIPANTS COMMITTEE MEMBERS AND ALTERNATES
PARTICIPATING IN THE SEPTEMBER 3, 2026 MEETING**

PARTICIPANT NAME	SECTOR/GROUP	MEMBER NAME	ALTERNATE NAME	PROXY
Acadia Center	End User	Joe LaRusso		
Advanced Energy United	Assoc. Non-Voting		Alex Lawton (W)	
Ashburnham Municipal Light Plant	Publicly Owned Entity			Dan Murphy (W)
AVANGRID (CMP/UI)	Transmission	Alan Trotta (W)	Jason Rauch	
Bath Iron Works	End User			Bill Short
Belmont Municipal Light Department	Publicly Owned Entity		Dave Cavanaugh (W)	Michael Lazorchak
Block Island Utility District	Publicly Owned Entity	Dave Cavanaugh (W)		Michael Lazorchak
Boylston Municipal Light Department	Publicly Owned Entity			Dan Murphy (W)
BP Energy Company (BP)	Supplier		Christine Huhgey (W)	José Rotger
Braintree Electric Light Department	Publicly Owned Entity	Dave Cavanaugh (W)		Michael Lazorchak
Brookfield Energy Trading and Marketing LLC	Supplier	Aleks Mitreski (W)		
Chester Municipal Light Department	Publicly Owned Entity		Dan Murphy (W)	
Chicopee Municipal Lighting Plant	Publicly Owned Entity			Dan Murphy (W)
Clear River Electric	Publicly Owned Entity		Dave Cavanaugh (W)	Michael Lazorchak
CLEAResult Consulting Inc.	AR-DG	Tamera Oldfield (W)		
Clearway Power Marketing LLC	Supplier			Pete Fuller (W)
Concord Municipal Light Plant	Publicly Owned Entity		Dave Cavanaugh (W)	Michael Lazorchak
Connecticut Municipal Electric Energy Coop.	Publicly Owned Entity	Brian Forshaw (W)		
Connecticut Office of Consumer Counsel	End User		Jamie Talbert-Slagle (W)	
Conservation Law Foundation	End User	Nick Krakoff (W)		
Constellation Energy Generation (Constellation)	Supplier	Andy Gillespie (W)	Gretchen Fuhr	
Cranberry Point Energy Storage, LLC	AR-DG	Mandy Meadors (W)		
Cross-Sound Cable Company (CSC)	Supplier		José Rotger	
Danvers Electric Division	Publicly Owned Entity		Dave Cavanaugh (W)	Michael Lazorchak
Dartmouth Power Associates, L.P.	Generation			Sarah Yasutake (W)
Dominion Energy Generation Marketing, Inc.	Generation	Wes Walker (W)		
DTE Energy Trading, Inc. (DTE)	Supplier			José Rotger
Elektrisola, Inc.	End User			Bill Short
ENGIE Energy Marketing NA, Inc.	AR-RG	Sarah Bresolin		
Eversource Energy	Transmission		Dave Burnham	
First Point Power	Supplier	Peter Schieffelin (W)		
FirstLight Power Management, LLC	Generation	Tom Kaslow		
Fiscal Alliance Foundation, Inc.	End User			Lisa Linowes (W)
Gabel Associates, Inc.	Supplier	Sarah Yasutake (W)		
Galt Power, Inc.	Supplier	José Rotger	Jeff Iafrati (W)	
Garland Manufacturing Company	End User			Bill Short
Generation Bridge Companies	Generation		Steve Kirk	
Generation Group Seat	Generation		Abby Krich (W)	
Georgetown Municipal Light Department	Publicly Owned Entity		Dave Cavanaugh (W)	Michael Lazorchak
Green Oceans	End User			Lisa Linowes (W)
Groton Electric Light Department	Publicly Owned Entity			Dan Murphy (W)
Grid United LLC	Provisional Member	Mike Spector		
Groveland Electric Light Department	Publicly Owned Entity		Dave Cavanaugh (W)	Michael Lazorchak
Hammond Lumber Company	End User			Bill Short
Harvard Dedicated Energy Limited	End User			Doug Hurley (W)
High Liner Foods (USA) Inc.	End User		Bill Short	
Hingham Municipal Lighting Plant	Publicly Owned Entity		Dave Cavanaugh (W)	Michael Lazorchak
Holden Municipal Light Department	Publicly Owned Entity		Dave Cavanaugh (W)	Michael Lazorchak
Holyoke Gas & Electric Department	Publicly Owned Entity			Dan Murphy (W)
H.Q. Energy Services (US)	AR-RG	Louis Guilbault (W)		
Hudson Light and Power Department	Publicly Owned Entity			Dave Cavanaugh (W)
Hull Municipal Lighting Plant	Publicly Owned Entity			Dan Murphy (W)

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PARTICIPANT NAME	SECTOR/GROUP	MEMBER NAME	ALTERNATE NAME	PROXY
Industrial Wind Action Corp	End User	Lisa Linowes (W)		
Ipswich Municipal Light Department	Publicly Owned Entity			Dan Murphy (W)
Lamson, Jon	End User	Jon Lamson (W)		
Littleton (MA) Electric Light and Water Dept.	Publicly Owned Entity		Dave Cavanaugh (W)	Michael Lazorchak
Long Island Power Authority (LIPA)	Supplier	Bill Kilgoar (W)		
Maine Power LLC	Supplier	Jeff Jones		
Maine Public Advocate's Office	End User	Drew Landry		
Mansfield Municipal Electric Department	Publicly Owned Entity			Dan Murphy (W)
Marble River, LLC	Supplier	John Brodbeck (W)		
Marblehead Municipal Light Department	Publicly Owned Entity			Dan Murphy (W)
Mass. Attorney General's Office (MA AG)	End User	Jackie Bihle	Jamie Donovan (W)	
Mass. Bay Transportation Authority	Publicly Owned Entity		Dave Cavanaugh (W)	Michael Lazorchak
Mass. Department of Capital Asset Management	End User		Paul Lopes (W)	
Mass. Municipal Wholesale Electric Company	Publicly Owned Entity		Dan Murphy (W)	
MDC – The (CT) Metropolitan District	Publicly Owned Entity		Dave Cavanaugh (W)	
Mercuria Energy America, LLC	Supplier			José Rotger
Merrimac Municipal Light Department	Publicly Owned Entity		Dave Cavanaugh (W)	Michael Lazorchak
Midcoast Regional Redevelopment Authority	Publicly Owned Entity		Dave Cavanaugh (W)	
Middleborough Gas & Electric Department	Publicly Owned Entity		Dave Cavanaugh (W)	Michael Lazorchak
Middleton Municipal Electric Department	Publicly Owned Entity		Dave Cavanaugh (W)	Michael Lazorchak
Moore Company	End User			Bill Short
New England Power (d/b/a National Grid)	Transmission	Tim Brennan (W)	Tim Martin	
New England Power Gens. Assoc. (NEPGA)	Assoc. Non-Voting	Bruce Anderson	Dan Dolan	Molly Connors (W)
New Hampshire Electric Cooperative	Publicly Owned Entity			Brian Forshaw (W)
New Hampshire Office of Consumer Advocate	End User	Matthew Fossum		
NextEra Energy Resources, LLC	Generation	Michelle Gardner		
North Attleborough Electric Department	Publicly Owned Entity		Dave Cavanaugh (W)	Michael Lazorchak
Norwood Municipal Light Department	Publicly Owned Entity		Dave Cavanaugh (W)	Michael Lazorchak
Nylon Corporation of America	End User			Bill Short
Pawtucket Power Holding Company	Generation	Dan Allegretti		
Paxton Municipal Light Department	Publicly Owned Entity			Dan Murphy (W)
Peabody Municipal Light Department	Publicly Owned Entity			Dan Murphy (W)
PowerOptions, Inc.	End User			Doug Hurley (W)
Princeton Municipal Light Department	Publicly Owned Entity			Dan Murphy (W)
Reading Municipal Light Department	Publicly Owned Entity		Dave Cavanaugh (W)	Michael Lazorchak
RENEW Northeast, Inc.	Assoc. Non-Voting	Francis Pullaro (W)		Carter Scott
Rhode Island Energy (Narragansett Electric Co.)	Transmission	Brian Thomson	Robin Lafayette (W)	
Rowley Municipal Lighting Plant	Publicly Owned Entity		Dave Cavanaugh (W)	Michael Lazorchak
Russell Municipal Light Dept.	Publicly Owned Entity			Dan Murphy (W)
Saint Anselm College	End User			Bill Short
Shell Energy North America (US), L.P.	Supplier	Jeff Dannels		
Shipyard Brewing LLC	End User			Bill Short
Shrewsbury Electric & Cable Operations	Publicly Owned Entity			Dan Murphy (W)
South Hadley Electric Light Department	Publicly Owned Entity			Dan Murphy (W)
Sterling Municipal Electric Light Department	Publicly Owned Entity			Dan Murphy (W)
Stowe Electric Department	Publicly Owned Entity		Dave Cavanaugh (W)	Michael Lazorchak
Taunton Municipal Lighting Plant	Publicly Owned Entity		Dave Cavanaugh (W)	
Templeton Municipal Lighting Plant	Publicly Owned Entity			Dan Murphy (W)

**PARTICIPANTS COMMITTEE MEMBERS AND ALTERNATES
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Veolia Flexible Energy Services North America	AR-LR	Doug Hurley (W)		
Vermont Electric Company	Transmission	Frank Ettori		
Vermont Energy Investment Corp.	AR-LR			Doug Hurley (W)
Vermont Public Power Supply Authority	Publicly Owned Entity			Brian Forshaw (W)
Versant Power	Transmission	Dave Norman	Stephen Johnston	
Village of Hyde Park (VT) Electric Department	Publicly Owned Entity	Dave Cavanaugh (W)		
Vistra (Dynegy Marketing and Trade, Inc.)	Generation	Ryan McCarthy		
Vitol Inc.	Supplier	Seth Cochran (W)		
Wakefield Municipal Gas & Light Department	Publicly Owned Entity			Dan Murphy (W)
Wallingford DPU Electric Division	Publicly Owned Entity		Dave Cavanaugh (W)	
Wellesley Municipal Light Plant	Publicly Owned Entity		Dave Cavanaugh (W)	Michael Lazorchak
West Boylston Municipal Lighting Plant	Publicly Owned Entity			Dan Murphy (W)
Westfield Gas & Electric Department	Publicly Owned Entity		Dave Cavanaugh (W)	Michael Lazorchak
ZTECH, LLC	End User			Bill Short

CONSENT AGENDA

Reliability Committee (RC)

*From the previously-circulated notice of RC actions at the **September 16, 2026 RC Meeting**, dated September 16, 2026.¹*

1. Revisions to OP-21 (Data Usage Clarifications and Survey Updates)

Support revisions to ISO New England Operating Procedure (OP) No. 21 (Operational Surveys, Energy Forecasting & Reporting and Actions During an Energy Emergency),² as recommended by the RC at its September 16, 2026 meeting, together with such non-material changes as may be approved by the RC Chair and Vice-Chair.

The motion to recommend Participants Committee support was approved unanimously.

2. Revisions to PP5-1 and PP5-3 (Proposed Plan Application (PPA) Process Enhancements)

Support revisions to ISO New England Planning Procedure (PP) No. 5-1 (Procedure for Review of Market Participant's or Transmission Owner's Proposed Plans) and PP No. 5-3 (Guidelines for Conducting and Evaluating PPA Analyses),³ as recommended by the RC at its September 16, 2026 meeting together with such non-material changes as may be approved by the RC Chair and Vice-Chair.

The motion to recommend Participants Committee support was approved unanimously.

3. Revisions to PP5-6 (Revisions to Support First Full Cluster Study and Other Conforming Changes)

Support revisions to PP No. 5-6 (Interconnection Planning Procedure for Generation and Elective Transmission Upgrades),⁴ as recommended by the RC at its September 16, 2026 meeting together with such non-material changes as may be approved by the RC Chair and Vice-Chair.

The motion to recommend Participants Committee support was approved unanimously.

¹ RC Notices of Actions are posted on the ISO-NE website at: <https://www.iso-ne.com/committees/reliability/reliability-committee/?document-type=Committee%20Actions>.

² The OP-21 changes include revisions to clarify the use of generator fuel and emissions survey responses for capacity accreditation and for IMM reference level calculations, and to improve ISO-NE situational awareness through more precise survey questions related to fuel deliveries and access to demineralized water or ammonia.

³ The PP5-1 and PP5-3 changes include revisions to: (i) enhance and clarify the PPA review process (including clarifying expectations regarding the level of analysis and required documentation); (ii) update existing forms (to a fillable PDF format with enhanced fields); and (iii) add a load PPA form and describe the changes made to a load facility that would require the submission of a load PPA.

⁴ The PP5-6 changes include revisions to: (i) update reactive power requirements and power factor evaluation methodology for use in the first Cluster Study and subsequent Interconnection Studies; (ii) revise model acceptance tests and add a new attestation requirement related to ISO-NE's adoption of certain clauses of IEEE 2800-2022; (iii) refine the scenarios that may be assessed for steady-state and stability analyses; (iv) specify base network topology resource assumptions used for Cluster Studies, including treatment of Resource deactivations, state jurisdictional projects, and transmission projects that are under study; and (v) reflect miscellaneous clean-up revisions.

MEMORANDUM

TO: NEPOOL Participants Committee Members and Alternates
FROM: Pat Gerity, NEPOOL Counsel
DATE: September 18, 2026
RE: 2027 Participants Committee Officer Elections

In order to ensure that the selection process requirements in the Participants Committee Bylaws for 2027's Participants Committee officers can be timely completed, each Sector needs to identify, no later than **Wednesday, October 21, 2026**, who the Sector has selected to serve as the Sector's Participants Committee officer for 2027. A description of the qualifications, responsibilities, and expectations of the Sector officers selected has been included with this memorandum.

By way of reminder, the Bylaws require that one voting member from each Sector be selected by a majority of all the voting members in its Sector (i) to serve as a nominee for Chair of the Participants Committee and (ii) if not elected Chair, to serve as a Participants Committee Vice-Chair. A confidential, written balloting process will then be conducted to elect the 2027 Chair from among the Participants Committee officers selected by each of the Sectors. To allow time for that balloting process ahead of the December 2 Annual Meeting, as required by the Bylaws, we need the Sectors' officers to be identified by October 21, 2026.

If any Sector needs assistance in conducting a vote for its Sector officer, please let us know (preferably no later than October 14). We would be pleased to help however we can. Also, if you have any questions, please contact me at pmgerity@daypitney.com or (860) 275-0533.

***Participants Committee Sector Officer
Qualifications, Responsibilities and Expectations***

Qualifications: A Participants Committee Chair or Vice-Chair must be a voting member of the Participants Committee. Per the Participants Committee Bylaws, one voting member from each active Sector of the Participants Committee is to be selected to serve as the Vice-Chair of the Sector “by a majority of all the voting members in its Sector.” The Chair is selected from among the nominated Vice-Chairs using the balloting procedures in the Bylaws.

Responsibilities and Expectations of Participants Committee Sector Vice-Chairs:

1. Help to build and maintain a collegial and productive working relationship with other Committee officers and members, ISO management, and New England State officials participating in Committee activities.
2. Communicate routinely and effectively with other members of the Sector:
 - a. To help ensure that members have the information needed to support informed and active Committee participation;
 - b. To ensure that the officer has sufficient information to provide to the other officers, ISO management and staff, and state and federal officials a fair and objective report of Sector members’ positions and sensitivities on regional matters; and
 - c. To report objectively to Sector members information, questions, positions, perspectives, and sensitivities of or from the other Sectors, the ISO, and state and federal officials that are provided to the Officer to be shared with the Sector.
3. Attend and lead or support planning for and participation in Participants Committee meetings, including (a) participation in planning conference calls and in-person meetings to identify and confirm Committee meeting agenda topics and materials, meeting logistics and orderly flow of business at Committee meetings, and (b) serving as Chair if and as needed for a meeting or portions of a meeting at which the Chair is not able to preside.
4. Coordinate and organize Sector members when appropriate, including for meaningful participation by the Sector members in the semi-annual meetings with the ISO Board of Directors, New England State officials and FERC representatives.
5. Ensure that the Sector is fairly and objectively represented at other committee and working group meetings and meetings among Officers, ISO management and New England State officials, and that the Officer or representative is reasonably informed as to the perspectives and sensitivities of the Sector members.
6. With the other NPC Officers, review and comment on NEPOOL filings or pleadings, raising awareness of any Sector-specific sensitivities.
7. Serve, or designate an appropriate Sector member to serve, on the Joint Nominating Committee that recommends to the Participants Committee for endorsement a slate of candidates for membership on the ISO Board of Directors.