

June 20, 2026

**To: Participants Committee Members and Alternates**  
**Re: Noticed Actions of the NEPOOL Participants Committee**

This notice summarizes the actions taken by the Participants Committee at its June 16-18, 2026 Summer Meeting. The official record of, and details concerning, these actions will be reflected in the minutes for this meeting that will be reviewed and approved by the Committee.

[Preliminary Minutes of the April 30 and May 7 Meetings \(Agenda #1\)](#)



The preliminary minutes of the April 30 and May 7, 2026 meetings, as circulated in advance of the meeting, with additional non-material clarifications, were approved unanimously, with one abstention recorded.

[Consent Agenda \(Agenda #2\)](#)



The Consent Agenda, with Item No. 1 removed (*see* Agenda 10A *infra*), was approved unanimously, with one abstention recorded.

[Calendar Year Rate Revisions \(Agenda #6\)](#)

The Committee considered and approved unanimously the following motion, with one abstention recorded:



RESOLVED, that the Participants Committee supports the revisions to Tariff Sections IV.A and Section IV.B, as reflected in the materials circulated to this Committee in advance of this meeting, together with such non-substantive changes as may be approved by the Chair of the Budget & Finance Subcommittee.

[Pay-for-Performance \(PFP\) Treatment of External Transactions \(Agenda #7\)](#)

The Committee considered and, by a show of hands, approved the following motions in a single vote, with one opposition and several abstentions recorded:



RESOLVED, that the Participants Committee supports the External Transaction Proposal revisions to Tariff Section I.2.2 and Market Rule 1, as recommended by the Markets Committee at its May 2026 meeting, together with such non-substantive changes as may be approved by the Chair and Vice-Chair of the Markets Committee.

RESOLVED, that the Participants Committee supports the External Transaction Proposal revisions to the ISO New England Financial Assurance Policy and the ISO New England Billing Policy, as circulated in advance of this meeting, together with

such non-substantive changes as may be approved by the Chair of the Budget & Finance Subcommittee.

### Balancing Ratio Cap Compliance Changes (Agenda #8)

The Committee considered and, by a show of hands, approved unanimously the following motions in a single vote, with abstentions recorded:



RESOLVED, that the Participants Committee supports the Tariff Section I.2.2 and Market Rule 1 revisions for the ISO's Balancing Ratio Compliance Proposal, as recommended by the Markets Committee at its May 2026 meeting and circulated in advance of this meeting, together with such non-substantive changes as may be approved by the Chair and Vice-Chair of the Markets Committee.

RESOLVED, that the Participants Committee supports revisions to the ISO New England Financial Assurance Policy for the ISO's Balancing Ratio Compliance Proposal, as circulated in advance of this meeting, together with such non-substantive changes as may be approved by the Chair of the Budget & Finance Subcommittee.

### Performance Payment Rate (PPR) Proposal (Agenda Item #9)

**Main Motion (Markets Committee Recommended Proposal).** The Committee began with the following main motion:

RESOLVED, that the Participants Committee supports ISO-NE's PPR Proposal and related revisions to Section III.13.7 and Section III.15 of the Transmission, Markets, and Services Tariff, as recommended by the Markets Committee at its May 2026 meeting, together with such non-substantive changes as may be approved by the Chair and Vice-Chair of the Markets Committee.



- **FirstLight Amendment:** The Committee considered but did not approve a motion by FirstLight Power Management to amend the Main Motion so as to make the reduction in the PPR to \$3,500/MWh effective at the start of the 2028/29 Capacity Commitment Period (June 1, 2028). The motion to amend was determined by a show of hands to have failed.



- **Unamended Main Motion:** The Unamended Main Motion was then voted and determined by a show of hands to have been approved.

**Canal Marketing (JERA Americas) Further Assessment Resolution.** The Committee considered but, as determined by a show of hands, did not approve the following motion:



FURTHER RESOLVED, that the Participants Committee requests a commitment by ISO New England (ISO) in the filing of its PPR Proposal with the Federal Energy Regulatory Commission (FERC) (or in the absence of that commitment by the ISO, a request that the FERC direct the ISO in its order on the PPR Proposal) to conduct a further assessment of whether the Capacity PPR structure should be revised in the future to incorporate a graduated structure tied to load levels, reserve shortage severity, and/or a similar mechanism, with that assessment to be completed and provided to the NEPOOL Markets Committee no later than December 2027.

#### [Day-Ahead Ancillary Services \(DAAS\) Proposal \(Agenda Item #10\)](#)

**Main Motion (Markets Committee Recommended Proposal).** The Committee began with the following main motion:

RESOLVED, that the Participants Committee supports ISO-NE's DAAS Proposal and related revisions to Market Rule 1 of the Transmission, Markets, and Services Tariff, as recommended by the Markets Committee at its June 2026 meeting, together with such non-substantive changes as may be approved by the Chair and Vice-Chair of the Markets Committee.



- **FirstLight Amendment:** The Committee considered but did not approve a motion by FirstLight Power Management to amend the Main Motion so as to remove the changes related to Strike Price Floor and replace with a filing letter commitment to improve the Gaussian Mixture Model. The motion to amend was determined by a show of hand to have failed.



- **Unamended Main Motion:** The Unamended Main Motion was then voted and approved with a 68.78% Vote in favor (Generation Sector – 0%; Transmission Sector – 16.67%; Supplier Sector – 9.52%; AR Sector – 9.25%; Publicly Owned Entity Sector – 16.67%; and End User Sector – 16.67%).

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[NEPOOL GIS 83D Certificates Rule Changes \(Agenda Item #10A\)](#)

**Main Motion (Markets Committee Recommended Proposal).** The Committee began with the following main motion:

RESOLVED, that the Participants Committee approves the changes to the NEPOOL Generation Information System (GIS) and the GIS Operating Rules to allow the marking and designation of Certificates sold in accordance with agreements entered into in accordance with Section 83D of the Massachusetts Act Relative to Green Communities, as recommended by the Markets Committee at its May 12, 2026 meeting, together with such non-material changes thereto as may be approved after the meeting by the Chair of the Participants Committee.



- **Freedom Companies<sup>1</sup> and Industrial Wind Action Group Amendment:** The Committee considered but did not approve a motion by the Freedom Companies and Industrial Wind Action Group to amend the Main Motion so as to add the following proviso:

provided that the GIS Working Group is directed to develop and present recommendations regarding reporting and transparency provisions for associated transmission flows and net regional deliveries related to such designated Certificates.

The motion to amend was determined by a show of hands to have failed.



- **Unamended Main Motion:** The Unamended Main Motion was then voted and, by a show of hands, was determined to have been approved.

<sup>1</sup> The “Freedom Companies” are Bath Iron Works, Elektrisola, Garland Manufacturing, Hammond Lumber, High Liner Foods (USA), The Moore Company, Nylon Corporation of America, Saint Anselm College, Shipyard Brewing, and Z-TECH, LLC.