

**FINAL**

Pursuant to notice duly given, a meeting of the NEPOOL Participants Committee was held beginning at 2:00 p.m. on Thursday, November 6, 2025 at the Hilton Boston Logan Airport Hotel, in Boston, MA. A quorum, determined in accordance with the Second Restated NEPOOL Agreement, was present and acting throughout the meeting. Attachment 1 identifies the members, alternates and temporary alternates who participated in the meeting, either in person or by Webex.

Ms. Sarah Bresolin, Chair, presided, and Mr. Sebastian Lombardi, Secretary, recorded. Ms. Bresolin welcomed the members, alternates, ISO and State officials, and guests who were present.

**APPROVAL OF OCTOBER 9, 2025 MEETING MINUTES**

Ms. Bresolin referred the Committee to the preliminary minutes of the October 9, 2025 meeting, as circulated and posted in advance of the meeting. Following motion duly made and seconded, the preliminary minutes of that meeting were unanimously approved as circulated in advance of the meeting, with an abstention by Mr. Jon Lamson noted.

**CONSENT AGENDA**

Ms. Bresolin then referred the Committee to the Consent Agenda that was circulated and posted in advance of the meeting. Following motion duly made and seconded, the Consent Agenda was approved, with oppositions by CSC, HQUS, and LIPA, and abstentions by BP, DTE, Galt, Mercuria, Calpine, Emera Energy Services, the Generation Bridge Companies, Nautilus, Wheelabrator, and Mr. Lamson noted. The oppositions, as well as most of the abstentions, were specifically attributed to the HQICC and/or the ICR and Related Values for the Annual Reconfiguration Auctions (ARAs) for the 2026-27 and 2027-28 Capacity Commitment

Periods (Consent Agenda Items 3 and 4). Further explaining their votes, the representative for a number of those abstaining explained that, notwithstanding the fact that the values appeared to have been calculated in accordance with the Tariff's formulas, the resulting tie benefits number embedded in the values were, in their view, unreasonably high and produced an illogical outcome. The representatives for CSC and LIPA stated that their oppositions stemmed from their long-standing objections to the ISO's determination that the Cross-Sound Cable has no capacity import capability into New England, disregarding what they asserted is the project's demonstrated reliability benefits to Connecticut and the region, particularly through the procurement of emergency energy over the facility.

## **ISO CEO REPORT**

Mr. Gordon van Welie, ISO Chief Executive Officer (CEO), referred the Committee to the relatively short November CEO Report, which had been circulated and posted with the materials for the meeting. There were no questions or comments on that summary.

## **ISO COO REPORT**

### ***Operations Report***

Dr. Vamsi Chadalavada, ISO Chief Operating Officer (COO), began by referring the Committee to his November operations report, which had been circulated and posted in advance of the meeting. Dr. Chadalavada noted that the data in the report was through October 29, 2025, unless otherwise noted. The November report highlighted: (i) that the Peak Hour for October, with 15,935 MW of Revenue Quality Metered (RQM) Data (including settlement-only generation), occurred on October 6, 2025 during the hour ending 7:00 p.m.; (ii) October averages for Day-Ahead Hub LMP (\$33.38/MWh), Real-Time Hub LMP (\$40.38/MWh), and natural gas prices (\$2.31/MMBtu); (iii) Energy Market value for October 2025 was \$429 million, up from

\$350 million in October 2024 and up from the updated September 2025 Energy Market value of \$358 million; (iv) Ancillary Services Markets value (\$16.9 million) was up from October 2024 (\$8 million); (v) average Day-Ahead cleared physical energy during the peak hours as a percentage of forecasted load was 98.3% during October (down from 98.6% reported for September 2025); (vi) Daily Net Commitment Period Compensation (NCPC) payments for October totaled \$2.4 million (representing just 0.6% of October's monthly Energy Market value), comprised of (a) \$2.4 million in First Contingency payments (including \$414,000 in Dispatch Lost Opportunity Costs, \$250,000 in Rapid Response Pricing Opportunity Costs, and \$64,000 paid to resources at external locations), (b) \$18,000 in Second Contingency and no voltage or distribution payments; and (vii) a Forward Capacity Market (FCM) value of \$88.8 million.

Referring to questions asked previously and off-line, Dr. Chadalavada reported that, through the end of October 2025, New England had experienced 122 "duck curve days" (when demand during the middle of the day is lower than it is in the evening), compared to 89 through the same period in 2024. He noted also that, for the first time in 13 years, the region had a monthly net export (exporting approximately 102 GWh of electricity to Hydro-Québec and New York, with the vast majority of those exports going to New York). With respect to outages, Dr. Chadalavada said that, other than the usual forced and planned outages across the generation fleet, there was nothing noteworthy to report.

Addressing Day-Ahead Ancillary Service (DAAS) market costs, Dr. Chadalavada explained that October's higher Forecasted Energy Requirement (FER) costs were the result of reduced supply (due to between 6-8 GWh of planned maintenance outages and 2-3.5 GWh of forced outages) and the resulting reduced number of DAAS offered into the market. He cautioned members against viewing the higher FER costs in isolation, noting that because of co-

optimization, higher Day-Ahead FER costs resulted in lower Day-Ahead LMPs. He noted that there would be an opportunity for further analysis and discussion with the Internal Market Monitor on the results of the DAAS market at the December Markets Committee meeting.

Dr. Chadalavada reported on the results of the recent transitional Capacity Network Resource (CNR) Group Study that closed on November 3. He said that 64 resources qualified (34 generation; 30 Demand Response resources) totaling approximately 1,450 MW of Summer Qualified Capacity.

### ***2025/26 Winter Outlook***

Dr. Chadalavada highlighted that the results of the Winter 2025/26 Energy Analysis, which showed that there was minimal risk that the REST criteria (a shortfall magnitude exceeding 3% and a shortfall duration exceeding 18 hours) would be violated. He said that the ISO's Winter 2025-26 evaluation showed a shortfall magnitude of 0.1% and shortfall duration of 0.7 hours, far short of a potential violation. Notwithstanding, he noted a low probability and worst-case risk that, due to a confluence of adverse conditions (low supplies of liquefied natural gas (LNG) and fuel oil, a low level of imports and a high level of forced outages), the maximum 21-day energy shortfall could be approximately 168,000 MWh (or roughly 2% of the total 21-day energy demand). If faced with that scenario, he explained that the energy shortfall was likely to begin on day 14 or later in the 21-day period, would be spread out over four to five days, and would thus allow for plenty of lead time for additional Participant actions (including expediting delivery of LNG or oil supplies, or the sourcing of gas supplies) and ISO preventative actions (including reducing exports and/or scheduling additional imports, generator posturing, seeking waivers of emissions or air permit limitations, and coordinated conservation appeals). In response, some members expressed a continuing unease with scenarios in which the region nears the REST threshold and reiterated requests for continuing discussion on this topic.

In response to questions on system-wide usable heavy oil inventory, Dr. Chadalavada confirmed that the drop in maximum available inventory (roughly 30 million gallons as of June 1) was attributable to the fact that a unit with on-site heavy oil storage was no longer reflected in the calculations.

### **ORDER 898 COMPLIANCE REVISIONS**

Mr. Nick Gangi, Transmission Committee (TC) Chair, referred the Committee to the materials circulated in advance of the meeting regarding proposed revisions to Appendix A (Transmission Formula Rate Template) to OATT Attachment F (Annual Transmission Revenue Requirements) in response to the requirements of FERC *Order 898* (Accounting and Reporting Treatment of Certain Renewable Energy Assets) (the *Order 898* Compliance Revisions). Mr. Gangi explained that the *Order 898* Compliance Revisions would accommodate new FERC plant accounts and provide references that would better align with FERC Forms 1 and 3-Q. He explained that the *Order 898* Compliance Revisions were unanimously supported by the Transmission Committee at its October 28, 2025 meeting.

Without discussion, the following motion was duly made, seconded, and approved unanimously, with an abstention by Mr. Lamson:

RESOLVED, that the Participants Committee supports the Order 898 Revisions, as recommended by the Transmission Committee and as circulated to the Participants Committee in advance of its November 6, 2025, meeting, together with such non-substantive changes as may be agreed to after the meeting by the Chair and Vice-Chair of the Transmission Committee.

### **REFERRAL TO GIS WORKING GROUP: FURTHER DISCUSSION ON GIS ACCOUNT-LINKING ENHANCEMENT**

Ms. Bresolin referred the Committee to the materials circulated in advance of the meeting regarding a proposed enhancement to the NEPOOL Generation Information

System (GIS) and the GIS Operating Rules that would allow a single GIS login to be linked to and access multiple GIS accounts. She reported that although the Markets Committee had recommended Participants Committee approval of the requested enhancement, there had been an expressed desire by some Participants for further discussion on the matter before final Participants Committee action. She noted that the original proponent of this GIS Rule change did not oppose that request. Accordingly, she asked that the motion directing the GIS Operating Rules Working Group to reconvene for further discussion on this GIS proposal be moved for Committee action.

Without discussion, the following motion was duly made, seconded, and approved unanimously, with abstentions by the AR Sector's Large Renewable Generation (RG) Group Member, Eversource, Harvard, and Mr. Lamson:

RESOLVED, that the Participants Committee refers to the NEPOOL Generation Information System (GIS) Operating Rules Working Group for further consideration of the request by Vistra Corp. to change the NEPOOL GIS to allow a NEPOOL GIS login to be linked and have access to multiple NEPOOL accounts and to report back to this Committee on the outcome of that consideration.

### **PROPOSED NEPOOL POLICY STATEMENT: GIS WAIVER REQUESTS**

Referring the Committee to the draft policy statement regarding GIS waiver requests (Policy Statement) circulated and posted with the meeting materials, Mr. Lombardi provided context describing the impetus for, the intent and essence of, and welcomed questions and feedback on, the draft Policy Statement. He noted that, while no action was being sought at this meeting, the goal was to consider and take action as appropriate on the Policy Statement at a subsequent Participants Committee meeting, preferably the December 4 Annual Meeting.

In response to questions, Mr. Lombardi explained that the purpose of the Policy Statement is to provide a policy framework for how NEPOOL will, as a process matter, address

any future requests for waiver of the GIS Operating Rules and GIS Administration Agreement.

He said that the Policy Statement was designed to reinforce predictability and fairness in the administration of GIS Operating Rules, while appropriately deferring to the States' jurisdiction in the area of Renewable Portfolio Standard (RPS) compliance. As a general rule, the Policy Statement clarifies that NEPOOL will not formally consider GIS waiver requests going forward unless two conditions were satisfied, namely that (1) the requesting party has formally sought relief from, and received a determination by, the relevant state regulatory authority and (2) the relevant state regulatory body has expressly indicated support for NEPOOL's review and consideration of the matter. He noted that establishing this general policy protocol would preserve NEPOOL's intended limited role and would avoid substituting NEPOOL's judgement for that of the relevant state authority. Mr. Lombardi emphasized that GIS Account Holders and State regulators could, and would still be encouraged to, address GIS Certificate-related issues outside of the NEPOOL process where and as appropriate.

In response to Participant questions and comments, Mr. Lombardi provided further clarification and thanked members for their comments and suggested clarifications. Those expressing support believed that the Policy Statement would provide clarity of approach and would minimize the efforts involved both for the Committee and for those seeking relief through a waiver of the GIS Rules. One member emphasized that, notwithstanding sympathy around the NEPOOL table for some of the situations underlying prior waiver requests, it is, as a process matter, more appropriately the role of the States, and not NEPOOL, to review and adjudicate those situations, consistent with both rate payer interests and state policy goals. Mr. Lombardi re-emphasized that the draft Policy Statement was consistent with that view.. Others, expressing appreciation for the work done, offered potential clarifications to the Policy Statement.

Concluding the discussion, Ms. Bresolin reminded the Committee that action on the Policy Statement would be taken at a subsequent Participants Committee meeting, likely at the December Annual Meeting, and a revised Policy Statement, with adjustments reflecting comments and questions received, would be circulated with the materials for such meeting.

## **LITIGATION REPORT**

Mr. Lombardi referred the Committee to the November 5, 2025 Litigation Report that had been circulated and posted before the meeting. He highlighted the following two items: (1) that Ms. Laura Swett and Mr. David LaCerte had been sworn in as the new Chair and a Commissioner, respectively, of the FERC; and (2) that the FERC had invited comments on a U.S. Department of Energy-proposed Advance Notice of Proposed Rulemaking (ANOPR) concerning standardized procedures for the interconnection of large loads to the interstate transmission system. He reported that certain state organizations had requested and supported an extension of the initial comment deadline on the proposed ANOPR and recommended Participants interested in submitting comments to be on the lookout for a FERC order addressing that request and potentially granted additional time to comment (and to submit reply comments). He encouraged those with questions on these or any matter in the Litigation Report to reach out to NEPOOL Counsel.

## **COMMITTEE REPORTS**

***Markets Committee (MC).*** On behalf of Mr. Ben Griffiths, MC Vice-Chair, Ms. Bresolin reported that the next MC meeting would be on November 12-13, 2025 at the DoubleTree Hotel in Westborough, MA. The MC would vote on the first day on the Capacity Auction Reform's (CAR) prompt market design and related deactivation changes (CAR-PD) and would on the second day discuss seasonal accreditation under the CAR project (CAR-SA).

***Reliability Committee.*** For Mr. Bob Stein, RC Vice-Chair, Ms. Bresolin reported that the next RC meeting would be held on November 18, 2025 at the DoubleTree Hotel in Westborough, MA. She said that the RC would vote on the elements of CAR-PD under its purview, as well as discuss passive Demand Response, Active Demand Capacity Resource Modeling (ADCR) and accreditation and seasonal tie benefits modeling.

***Transmission Committee (TC).*** Mr. Dave Burnham, TC Vice-Chair, reported that the next TC meeting would be held virtually on November 20, 2025. He said that the TC would vote on the elements of the CAR-PD proposal under its purview and further discuss the ISO's proposed *Order 2023*-related changes to formalize equivalent Capacity Network Resource Capability (CNRC) for resources not subject to ISO Interconnection Procedures.

***Budget & Finance Subcommittee (B&F).*** For Mr. Tom Kaslow, B&F Chair, Ms. Bresolin reported that the next B&F meeting was scheduled for November 14, at which the B&F would receive its usual reports and consider the proposed 2026 NEPOOL Budget as well as ISO-proposed updates to the Financial Assurance Policy.

***Membership Subcommittee.*** Mr. Brad Swalwell, Membership Subcommittee Chair, reported that the next Membership Subcommittee meeting would be held by Zoom on November 10, 2025. He encouraged all those interested to participate and to reach out to him or NEPOOL Counsel for the Zoom information.

***Joint Nominating Committee (JNC).*** Ms. Bresolin indicated that the JNC process would kick-off following the December Annual Participants Committee meeting, and would include a search for a proposed new Board member to replace Mr. Brook Colangelo, whose third and final three-year term on the ISO Board of Directors would be completed at the end of September.

2026. ISO Board members, Messrs. Craig Ivey and Mark Vannoy, would each be eligible for election to a third and final three-year term.

## **ADMINISTRATIVE MATTERS**

On behalf of NECPUC and NESCOE, Mr. George Twigg, NECPUC Executive Director, thanked Participants for the opportunity to meet with the Sectors earlier that day, as well as for the thoughtfulness of the preparatory materials provided in connection with those meetings, which the State Officials found contributed to a productive and informative dialogue.

Mr. Lombardi reported that the December Participants Committee Annual Meeting would be held at the Colonnade Hotel in Boston, MA. The Annual Meeting would be preceded by the traditional holiday breakfast, would include remarks by FERC Commissioner David Rosner and a vote on CAR-PD, and would be followed by a luncheon of appreciation for Mr. van Welie upon the occasion of his retirement as the ISO's CEO. Ms. Bresolin encouraged all members to attend that luncheon and to RSVP when requested.

There being no other business, the meeting adjourned at 2:57 pm.

Respectfully submitted,

---

Sebastian Lombardi, Secretary

**PARTICIPANTS COMMITTEE MEMBERS AND ALTERNATES  
PARTICIPATING IN THE NOVEMBER 6, 2025 MEETING**

PARTICIPANT NAME	SECTOR/GROUP	MEMBER NAME	ALTERNATE NAME	PROXY
Advanced Energy United	Assoc. Non-Voting		Alex Lawton	
AR Large RG Group Member	AR-RG	Aidan Foley		
Ashburnham Municipal Light Plant	Publicly Owned Entity		Matt Ide	Dan Murphy
AVANGRID (CMP/UI)	Transmission	Alan Trotta	Jason Rauch	
Bath Iron Works	End User		Howard Plante	Bill Short
Belmont Municipal Light Department	Publicly Owned Entity		Dave Cavanaugh	
Block Island Utility District	Publicly Owned Entity	Dave Cavanaugh		
Boylston Municipal Light Department	Publicly Owned Entity		Matt Ide	Dan Murphy
BP Energy Company (BP)	Supplier			José Rotger
Braintree Electric Light Department	Publicly Owned Entity	Dave Cavanaugh		
Brookfield Energy Trading and Marketing LLC	Supplier	Aleks Mitreski		
Chester Municipal Light Department	Publicly Owned Entity		Dave Cavanaugh	
Chicopee Municipal Lighting Plant	Publicly Owned Entity		Matt Ide	Dan Murphy
Clear River Electric	Publicly Owned Entity		Dave Cavanaugh	
CleaResult Consulting, Inc.	AR-DG	Tamera Oldfield (W)		
Concord Municipal Light Plant	Publicly Owned Entity		Dave Cavanaugh	
Connecticut Municipal Electric Energy Coop.	Publicly Owned Entity	Brian Forshaw (W)		
Connecticut Office of Consumer Counsel	End User	Claire Coleman	Jamie Talbert-Slagle	
Conservation Law Foundation	End User	Phelps Turner		
Constellation Energy Generation (Constellation)	Supplier	Gretchen Fuhr	Bill Fowler	
CPV Towantic, LLC (CPV)	Generation	Joel Gordon		
Cross-Sound Cable Company (CSC)	Supplier		José Rotger	
Danvers Electric Division	Publicly Owned Entity		Dave Cavanaugh	
DTE Energy Trading, Inc. (DTE)	Supplier			José Rotger
Earthjustice	End User	Christine Powell (W)	Ada Statler (W)	
ECP Companies	Generation	Andy Gillespie		Bill Fowler
Calpine Energy Services, LP				
New Leaf Energy				
Elektrisola, Inc.	End User			Bill Short
Emera Energy Services	Supplier			Bill Fowler
ENGIE Energy Marketing NA, Inc.	AR-RG	Sarah Bresolin		
Eversource Energy	Transmission		Dave Burnham	
FirstLight Power Management, LLC	Generation	Tom Kaslow		
Gabel Associates, Inc.	Supplier	Sarah Yasutake		
Galt Power, Inc.	Supplier	José Rotger	Jeff Iafrati (W)	
Garland Manufacturing Company	End User		Howard Plante	Bill Short
Generation Bridge Companies	Generation		Steve Kirk	Bill Fowler
Generation Group Member	Generation		Abby Krich (W)	
Georgetown Municipal Light Department	Publicly Owned Entity		Dave Cavanaugh	
Groton Electric Light Department	Publicly Owned Entity		Matt Ide	Dan Murphy
Granite Shore Companies	Generation			Bob Stein
Grid United LLC	Provisional Member	Mike Spector		
Groveland Electric Light Department	Publicly Owned Entity		Dave Cavanaugh	
H.Q. Energy Services (U.S.) Inc. (HQUS)	AR-RG	Louis Guilbault (W)	Bob Stein	
Hammond Lumber Company	End User		Howard Plante	Bill Short
Harvard Dedicated Energy Limited	End User			Doug Hurley
High Liner Foods (USA) Inc.	End User		Bill Short	
Hingham Municipal Lighting Plant	Publicly Owned Entity		Dave Cavanaugh	
Holden Municipal Light Department	Publicly Owned Entity		Dave Cavanaugh	
Holyoke Gas & Electric Department	Publicly Owned Entity		Matt Ide	Dan Murphy
Hudson Light and Power Department	Publicly Owned Entity			Dave Cavanaugh
Hull Municipal Lighting Plant	Publicly Owned Entity		Matt Ide	Dan Murphy

**PARTICIPANTS COMMITTEE MEMBERS AND ALTERNATES  
PARTICIPATING IN THE NOVEMBER 6, 2025 MEETING**

PARTICIPANT NAME	SECTOR/GROUP	MEMBER NAME	ALTERNATE NAME	PROXY
Icetec Energy Services, LLC	AR-LR	Doug Hurley		
Ipswich Municipal Light Department	Publicly Owned Entity		Matt Ide	Dan Murphy
Jericho Power LLC (Jericho)	AR-RG	Ben Griffiths	Nancy Chafetz (W)	
Lamson, Jon	End User	Jon Lamson (W)		
Littleton (MA) Electric Light and Water Dept.	Publicly Owned Entity		Dave Cavanaugh	
Long Island Power Authority (LIPA)	Supplier		Bill Kilgoar (W)	
Maine Power LLC	Supplier	Jeff Jones (W)		
Maine Public Advocate's Office	End User	Drew Landry		
Mansfield Municipal Electric Department	Publicly Owned Entity		Matt Ide	Dan Murphy
Marblehead Municipal Light Department	Publicly Owned Entity		Matt Ide	Dan Murphy
Mass. Attorney General's Office (MA AG)	End User	Jackie Bahrle		
Mass. Bay Transportation Authority	Publicly Owned Entity		Dave Cavanaugh	
Mass. Climate Action Network (MCAN)	End User			Abby Krich (W)
Mass. Municipal Wholesale Electric Company	Publicly Owned Entity	Matt Ide	Dan Murphy	
MDC – The (CT) Metropolitan District	Publicly Owned Entity		Dave Cavanaugh	
Mercuria Energy America, LLC	Supplier			José Rotger
Merrimac Municipal Light Department	Publicly Owned Entity		Dave Cavanaugh	
Midcoast Regional Redevelopment Authority	Publicly Owned Entity		Dave Cavanaugh	
Middleborough Gas & Electric Department	Publicly Owned Entity		Dave Cavanaugh	
Middleton Municipal Electric Department	Publicly Owned Entity		Dave Cavanaugh	
Moore Company	End User		Howard Plante	Bill Short
Nautilus Power, LLC	Generation		Bill Fowler	
New England Power (d/b/a National Grid)	Transmission	Tm Brennan	Tim Martin	
New England Power Gens. Assoc. (NEPGA)	Assoc. Non-Voting	Bruce Anderson	Dan Dolan	Molly Connors
New Hampshire Electric Cooperative	Publicly Owned Entity			Brian Forshaw (W)
New Hampshire Office of Consumer Advocate	End User	Matthew Fossum		
NextEra Energy Resources, LLC	Generation	Michelle Gardner	Nick Hutchings	
North Attleborough Electric Department	Publicly Owned Entity		Dave Cavanaugh	
Norwood Municipal Light Department	Publicly Owned Entity		Dave Cavanaugh	
NRG Business Marketing	Supplier		Pete Fuller	
Nylon Corporation of America	End User			Bill Short
Pawtucket Power Holding Company	Generation	Dan Allegretti		
Paxton Municipal Light Department	Publicly Owned Entity		Matt Ide	Dan Murphy
Peabody Municipal Light Department	Publicly Owned Entity		Matt Ide	Dan Murphy
PowerOptions, Inc.	End User		Zach Gray-Traverso	Doug Hurley
Princeton Municipal Light Department	Publicly Owned Entity		Matt Ide	Dan Murphy
Reading Municipal Light Department	Publicly Owned Entity		Dave Cavanaugh	
RENEW Northeast, Inc.	Assoc. Non-Voting	Francis Pullaro		
Rhode Island Division (RI DPUC)	End User	Linda George		
Rhode Island Energy (Narragansett Electric Co.)	Transmission	Brian Thomson		
Rowley Municipal Lighting Plant	Publicly Owned Entity		Dave Cavanaugh	
Russell Municipal Light Dept.	Publicly Owned Entity		Matt Ide	Dan Murphy
Saint Anselm College	End User			Bill Short
Shell Energy North America (US), L.P.	Supplier	Jeff Dannels		
Shipyard Brewing LLC	End User		Howard Plante	Bill Short
Shrewsbury Electric & Cable Operations	Publicly Owned Entity		Matt Ide	Dan Murphy
South Hadley Electric Light Department	Publicly Owned Entity		Matt Ide	Dan Murphy
Sterling Municipal Electric Light Department	Publicly Owned Entity		Matt Ide	Dan Murphy
Stowe Electric Department	Publicly Owned Entity		Dave Cavanaugh	
Tangent Energy	AR-LR	Brad Swalwell		
Taunton Municipal Lighting Plant	Publicly Owned Entity		Dave Cavanaugh	

**PARTICIPANTS COMMITTEE MEMBERS AND ALTERNATES  
PARTICIPATING IN THE NOVEMBER 6, 2025 MEETING**

PARTICIPANT NAME	SECTOR/GROUP	MEMBER NAME	ALTERNATE NAME	PROXY
Templeton Municipal Lighting Plant	Publicly Owned Entity		Matt Ide	Dan Murphy
Union of Concerned Scientists	End User	Susan Muller (W)		
Vermont Electric Company	Transmission	Frank Ettori		
Vermont Energy Investment Corp.	AR-LR			Doug Hurley
Vermont Public Power Supply Authority	Publicly Owned Entity			Brian Forshaw (W)
Versant Power	Transmission	Dave Norman		
Village of Hyde Park (VT) Electric Department	Publicly Owned Entity	Dave Cavanaugh		
Vistra (Dynegy Marketing and Trade, Inc.)	Supplier	Ryan McCarthy		Bill Fowler
Vitol Inc.	Supplier	Seth Cochran (W)		
Wakefield Municipal Gas & Light Department	Publicly Owned Entity		Matt Ide	Dan Murphy
Wallingford DPU Electric Division	Publicly Owned Entity		Dave Cavanaugh	
Wellesley Municipal Light Plant	Publicly Owned Entity		Dave Cavanaugh	
West Boylston Municipal Lighting Plant	Publicly Owned Entity		Matt Ide	Dan Murphy
Westfield Gas & Electric Department	Publicly Owned Entity		Dave Cavanaugh	
Wheelabrator North Andover Inc.	AR-RG		Bill Fowler	
ZTECH, LLC	End User			Bill Short