

December 7, 2025

To: Participants Committee Members and Alternates
Re: Noticed Actions of the NEPOOL Participants Committee

This notice summarizes the actions taken by the Participants Committee at its December 4, 2025 Annual Meeting. The official record of, and details concerning, these actions will be reflected in the minutes for this meeting that will be reviewed and approved by the Committee.

November 6, 2025 Preliminary Minutes (Agenda #1)



The preliminary minutes of the November 6, 2025 meeting, in the form circulated in advance of the meeting, were approved unanimously, with one abstention recorded.

2026 Participants Committee Officer Election (Agenda #7)

The Committee considered and approved unanimously the following motion, with one abstention recorded:



WHEREAS, Section 4.6 of the Participants Committee Bylaws sets forth procedures for the nomination and election of a Chair and Vice-Chairs of the Participants Committee; and

WHEREAS, pursuant to those procedures the individuals identified in the following resolution were nominated and elected for 2026 to the offices of Chair and Vice-Chair, as set forth opposite their names; and

WHEREAS Section 7.1 of the Second Restated NEPOOL Agreement provides that officers be elected at the annual meeting of the Participants Committee.

NOW, THEREFORE, IT IS

RESOLVED, that the Participants Committee hereby adopts and ratifies the results of the election held in accordance with Section 4.6 of the Bylaws and elects the following individuals for 2026 to the offices set forth opposite their names to serve until their successors are elected and qualified:

Chair	Sarah Bresolin
Vice-Chair	Jackie Bahrle
Vice-Chair	Dave Cavanaugh
Vice-Chair	Steve Kirk
Vice-Chair	Aleks Mitreski
Vice-Chair	Dave Norman
Secretary	Sebastian Lombardi
Assistant Secretary	Pat Gerity

Estimated Budget for 2026 Participant Expenses (Agenda #8)

The Committee considered and approved unanimously the following motion, with abstentions recorded:



RESOLVED, that the Participants Committee adopts the estimated NEPOOL expense budget for 2026 as presented at this meeting.

FAP Revisions: Obligation Roll-Off Timing (Agenda #9)

The Committee considered and approved unanimously the following motion, with one abstention recorded:



RESOLVED, that the Participants Committee supports the revisions to the ISO New England Financial Assurance Policy as reflected in the materials circulated to this Committee in advance of this meeting, together with such non-substantive changes as may be approved by the Chair of the Budget & Finance Subcommittee.

Capacity Auction Reforms – Prompt/Deactivation (CAR-PD) Tariff Changes (Agenda #10)

The Committee considered and approved in a single vote the following motions, with one opposition and abstentions recorded:



RESOLVED, that the Participants Committee supports ISO-NE's CAR-PD Proposal, including related revisions to: Tariff Section I.2.2, Market Rule 1, including new Section III.15 and NEPGA's Amendment, as well as Sections II.52-55 of the Open Access Transmission Tariff (OATT), **as recommended by the Markets Committee** at its November 2025 meeting, together with such non-substantive changes as may be approved by the Chair and Vice-Chair of the Markets Committee.

RESOLVED, that in connection with ISO-NE's CAR-PD Proposal, the Participants Committee supports the changes to Sections I.2.2 and Section III.12 (Calculation of Capacity Requirements) of the Tariff, all **as recommended by the Reliability Committee** at its November 2025 meeting, together with such non-substantive changes as may be approved by the Chair and Vice-Chair of the Reliability Committee.

RESOLVED, that in connection with ISO-NE's CAR-PD Proposal, the Participants Committee supports the changes to Sections I.2.2, I.3.9 (Review of Market Participant's Proposed Plans), OATT Sections II.22 (Operating Arrangements), II.48 (Interconnection Service Capabilities), II.52-55 (Deactivation), and to OATT Attachments K (Regional System Planning Process) and N (Procedures for Regional System Plan Upgrades), and Schedule 16 (Blackstart Service), all **as recommended by the Transmission Committee** at its November 2025 meeting, together with such non-substantive changes as may be approved by the Chair and Vice-Chair of the Transmission Committee.

NEPOOL Policy Statement: GIS Waiver Requests (Agenda #11)

The Committee considered and approved the following motion, with one opposition and abstentions recorded:



RESOLVED, that the Participants Committee hereby adopts the NEPOOL Policy Statement regarding GIS Waiver Requests, as reflected in the materials circulated to this Committee in advance of this meeting, together with such non-substantive changes as may be approved by the Chair of the Participants Committee