



December 23, 2025

VIA E-MAIL

TO: PARTICIPANTS COMMITTEE MEMBERS AND ALTERNATES

RE: Initial Notice of January 8, 2026 Participants Committee Webex Meeting

Pursuant to Section 6.6 of the Second Restated New England Power Pool Agreement, initial notice is hereby given that the January 2026 meeting of the Participants Committee will be held **via Webex on Thursday, January 8, 2026, at 10:00 a.m.** for the purposes set forth on the attached agenda and posted with the meeting materials at nepool.com/meetings/.

To join the meeting using the enhanced Webex interface, please **download the Webex app** to your desktop or to your phone (whichever device you will be using) **in advance of the meeting** and use the app to join the meeting. You may also access the meeting through the ISO's Webex meetings page by clicking <https://iso-newengland.webex.com/webappng/sites/iso-newengland/meeting/home> and selecting the meeting (event password = **nepool**).

FOR PARTICIPANTS, PARTICULARLY THOSE WHO DO NOT TYPICALLY RECEIVE INVOICES FROM ISO-NE, PLEASE NOTE THAT ANNUAL NEPOOL MEMBERSHIP FEES FOR 2026 WILL BE INCLUDED ON THE MONTHLY STATEMENTS TO BE ISSUED ON FEBRUARY 17, 2026. Participants that are members on January 1, 2026 will be assessed that Annual Fee, which must be paid, if the annual fee billing results in an invoice, on or before the close of business on **February 19, 2026** in order to avoid penalties and interest. Please plan accordingly. If there are questions, you can reach out to Pat Gerity (860-275-0533; pmgerity@daypitney.com) or to ISO New England's Participant Support and Solutions (413-540-4220; askISO@iso-ne.com).

Happy Holidays to each and every one of you.

Respectfully yours,

/s/

Sebastian Lombardi, Secretary

INITIAL AGENDA

1. To approve the draft minutes of the December 4, 2025 Participants Committee Annual Meeting, which will be circulated under separate cover. Please provide us with any comments on these draft minutes no later than **noon on Wednesday, December 31, 2025.**
2. [There is no Consent Agenda for this meeting.]
3. To receive an ISO Chief Executive Officer report. The January CEO report will be circulated and posted in advance of the meeting.
4. To receive a Systems and Market Operations Report (f/k/a the COO Report) (“SMOR”). The January SMOR will be circulated and posted in advance of the meeting.
5. To receive a report on current contested matters before the FERC and the Federal Courts. The litigation report will be circulated and posted in advance of the meeting.
6. To receive reports from Committees, Subcommittees and other working groups:
 - Markets Committee
 - Reliability Committee
 - Transmission Committee
 - Budget & Finance Subcommittee
 - Membership Subcommittee
 - Joint Nominating Committee
 - Others
7. Administrative matters.
8. To transact such other business as may properly come before the meeting.

Protocols. The NEPOOL general business portions and plenary sessions of the meeting will be recorded, as are all the NEPOOL Participants Committee meetings. NEPOOL meetings, while not public, are open to all NEPOOL Participants, their authorized representatives and, except as otherwise limited for discussions in executive session, consumer advocates that are not members, federal and state officials and guests whose attendance has been cleared with the Committee Chair. All those participating in this meeting must identify themselves and their affiliation at the meeting. Official records and minutes of meetings are posted publicly. No statements made in NEPOOL meetings are to be quoted or published publicly.