



# **Provisional Members: A Retrospective**

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**Patrick M. Gerity**

860-275-0533; [pmgerity@daypitney.com](mailto:pmgerity@daypitney.com)

# Overview

- History & Background
  - 117<sup>th</sup> Agreement (2008)
  - 126<sup>th</sup> Agreement (2014)
- Second RNA Provisions
- Current Membership Numbers
- Statistics
- Current Provisional Members
- Current Members - Former Provisional Members

# History and Background: 117<sup>th</sup> Agreement (2008)

- Provisional Membership established pursuant to 117<sup>th</sup> Agreement (ER08-855)
- Principles
  - To ensure all Market Participants interested in participating in NEPOOL have the opportunity to do so in a manner that is reasonably commensurate with the status of their New England business interests
  - Incentivize participation in NEPOOL's Participant Processes and strengthen partnerships with new market entrants
  - Accelerated the time by which certain Market Participants may become NEPOOL members
  - Addressed concerns related to the FCM, though not so limited

# History and Background: 117<sup>th</sup> Agreement (2008) (cont.)

- Design
  - Created a Provisional Member Group Seat in the Generation Sector, Transmission Sector and each of the applicable Sub-Sectors of the AR Sector
  - Revised eligibility requirements for Sector membership
  - \$1,000 application and annual fee
  - Required \$2,500 in BlackRock Account with Standing Instruction

# History and Background: 126<sup>th</sup> Agreement (2014)

- 126<sup>th</sup> Agreement (ER15-238)
- Principles
  - To ensure all Market Participants interested in participating in NEPOOL have the opportunity to do so in a manner that is reasonably commensurate with the status of their New England business interests
  - Incentivize participation in NEPOOL's Participant Processes and strengthen partnerships with new market entrants
  - Accelerated the time by which certain Market Participants may become NEPOOL members
  - Addressed concerns related to the FCM, though not so limited

# History and Background: 126<sup>th</sup> Agreement (2014) (cont.)

- Design
  - Restructured Provisional Member arrangements
  - Grouped all Provisional Members not otherwise the Related Person of an existing Participant into a common Provisional Member Group Seat (PMGS) unaffiliated with any one Sector
  - Established maximum Fixed Voting Share for the PMGS at 1% of the aggregate Sector Voting Share
    - if there are fewer than five Provisional Members, the PMGS Voting Share to be 0.2% of the aggregate Sector Voting Share times the total number of Provisional Members
    - PMGS Fixed Voting Share will be allocated equally among the Provisional Members.
  - \$1,500 application and annual fee

# Second RNA Provisions

## ■ 1.68A Provisional Member

is a Participant which has (a) a verifiable interest in becoming a Participant but is not eligible to designate a voting member (other than in a Provisional Member Group Member) of a Sector (other than the End User Sector) and (b) either has (i) a valid application in the interconnection queue for which the ISO has completed a feasibility study; (ii) submitted a show of interest application in the Forward Capacity Market; (iii) executed an MPSA or TOA; (iv) a project in the most recently approved Regional System Plan; (v) requested a determination or has been determined by the Commission to have the necessary capabilities to carry out the responsibilities and functions of an independent transmission company pursuant to Attachment M of the ISO Open Access Transmission Tariff; or (vi) been determined by the Participants Committee or its designee to be eligible to be a Provisional Member. A Provisional Member that becomes eligible to designate an individual voting member of a Sector other than the End User Sector or is eligible to be represented by a group voting member (other than a Provisional Member Group Member) shall be obligated to promptly designate in a notice to the Secretary of the Participants Committee either (i) the voting member appointed by it for each Principal Committee and alternate of each such member; or (ii) the group voting member by which it shall be represented. Notwithstanding any other provision of this Agreement, such change in representation and/or Sector shall become effective beginning on the first day of the calendar month following the notice of such change.

# Second RNA Provisions (cont.)

- **1.68B Provisional Member Fixed Voting Share**

for each member of the Provisional Member Group Seat is the quotient obtained by dividing (i) the Provisional Member Group Seat Voting Share by (ii) the total number of voting members in the Provisional Member Group Seat, whether or not the member is in attendance.

- **1.68C Provisional Member Group Seat**

is the group comprised of (i) all Provisional Members that are not Related Persons to Participants that are eligible to designate a voting member of a Sector (other than the End User Sector), (ii) all Small Standard Offer Service Providers that are not Related Persons to Participants that are eligible to designate a voting member of a Sector (other than the End User Sector), and (iii) solely for purposes of voting on matters related to the administration of the GIS, all GIS-Only Participants.

- **1.68D Provisional Member Group Seat Voting Share**

shall be one percent (1%); provided, however, that if there are less than five (5) Provisional Members, the Provisional Member Group Seat Voting Share shall be 0.2% percent times the total number of Provisional Members.

# Second RNA Provisions (cont.)

- 6.2(g) Sector Representation

a Provisional Member that does not have a Related Person that is a member of a Sector and a Small Standard Offer Service Provider shall be in the Provisional Member Group Seat.

- 14.1(d) Annual Fee

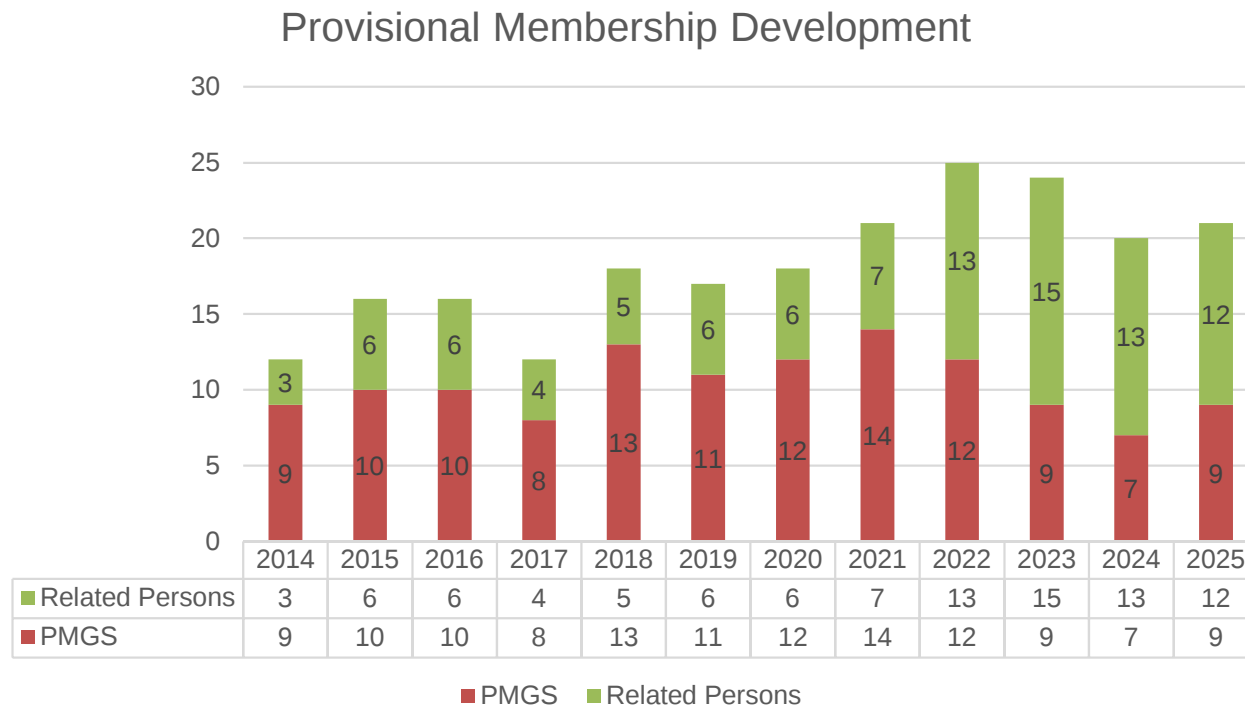
A Provisional Member shall pay an annual fee of \$1,500.

- 3.1 Membership

The application fee to be paid by each Entity seeking to become a Participant (i) shall be in addition to the annual fee provided by Section 14.1 and (ii) shall be ... \$1,500 for an applicant which qualifies for membership ... as a Provisional Member ...

# Current Membership

- 21 Provisional Members
  - 9 Group Seat voting members
  - 12 Related Persons
- 36 Current Members that began as Provisional Members



# Statistics

- Average Length of Provisional Membership
  - 16 months for former Provisional Members that became full members
  - 57 months for current Provisional Members
    - Same average length for current QTPS and non-QTPS Provisional Members

# Current Provisional Members

|      |                                             | Customer ID | Member Status  | Joined    | # Mos |
|------|---------------------------------------------|-------------|----------------|-----------|-------|
| QTPS | Anbaric Development Partners, LLC           | 128584      | PMGS           | 5/1/2018  | 89    |
|      | Champlain VT, LLC                           | 121263      | PMGS           | 10/1/2015 | 120   |
|      | Clover Energy LLC                           | 168398      | PMGS           | 8/1/2023  | 26    |
| QTPS | energyRe Giga-Projects USA, LLC             | 178656      | PMGS           | 9/1/2025  | 1     |
|      | Grid United LLC                             | 169243      | PMGS           | 3/1/2025  | 7     |
|      | Interconnect Energy Storage LLC             | 129517      | PMGS           | 9/1/2018  | 85    |
|      | Oxford Energy Center, LLC                   | 164583      | PMGS           | 10/1/2021 | 48    |
|      | Rodan Energy Solutions (USA) Inc.           | 133294      | PMGS           | 1/1/2020  | 69    |
|      | SP Transmission, LLC                        | 133693      | PMGS           | 3/1/2020  | 67    |
| QTPS | Avangrid Networks, Inc.                     | 127432      | Related Person | 2/1/2020  | 68    |
| QTPS | Con Edison Transmission, Inc.               | 134972      | Related Person | 6/1/2023  | 28    |
| QTPS | Eversource Energy Transmission Ventures Inc | 77673       | Related Person | 4/1/2016  | 114   |
|      | KCE CT 1, LLC                               | 132880      | Related Person | 9/1/2019  | 73    |
|      | KCE CT 2, LLC                               | 133040      | Related Person | 9/1/2019  | 73    |
|      | KCT CT 7, LLC                               | 167660      | Related Person | 11/1/2022 | 35    |
| QTPS | LS Power Grid Northeast, LLC                | 126482      | Related Person | 6/23/2015 | 123   |
| QTPS | NGV US Transmission Inc.                    | 63544       | Related Person | 4/1/2017  | 102   |
|      | OW North America LLC                        | 165387      | Related Person | 3/1/2024  | 19    |
| QTPS | PPL Translink, Inc.                         | 167694      | Related Person | 5/1/2023  | 29    |
| QTPS | TDI DevCo LLC                               | 175796      | Related Person | 8/1/2025  | 2     |
| QTPS | Viridon New England LLC                     | 169361      | Related Person | 5/1/2024  | 17    |

# Current Members – Former Provisionals

|                                             | Customer ID | Full Member Status Achieved | Joined    | # Mos |
|---------------------------------------------|-------------|-----------------------------|-----------|-------|
| Astral Infrastructure Holdings, LLC         | 129502      | 2/26/2021                   | 9/1/2018  | 29    |
| Antrim Wind Energy LLC                      | 51401       | 3/12/2016                   | 10/1/2015 | 5     |
| Athens Energy, LLC                          | 51048       | 2/3/2016                    | 12/1/2014 | 14    |
| Berlin Station, LLC                         | 51176       | 10/1/2011                   | 8/1/2010  | 14    |
| BSW ProjectCo LLC                           | 129246      | 4/5/2019                    | 10/1/2018 | 6     |
| Cricket Valley Energy Center, LLC           | 128071      | 12/1/2022                   | 10/1/2016 | 74    |
| Cypress Creek Renewables, LLC               | 128683      | 3/1/2020                    | 10/1/2018 | 17    |
| Derby Fuel Cell, LLC                        | 167657      | 9/28/2023                   | 11/1/2022 | 10    |
| Energy Storage Resources, LLC               | 132964      | 2/26/2021                   | 10/1/2019 | 16    |
| Evergreen Wind Power III, LLC               | 51114       | 7/1/2010                    | 7/1/2008  | 24    |
| Flatiron Energy Capital LLC                 | 168987      | 7/1/2024                    | 11/1/2023 | 8     |
| Galt Power Inc.                             | 50879       | 1/10/2013                   | 8/1/2010  | 29    |
| Genbright LLC                               | 122708      | 3/1/2015                    | 1/1/2014  | 14    |
| Generation Bridge M&M Holdings, LLC         | 164699      | 11/1/2021                   | 10/1/2021 | 1     |
| Generation Bridge Connecticut Holdings, LLC | 164700      | 11/1/2021                   | 10/1/2021 | 1     |
| Georges River Energy, LLC                   | 128435      | 12/15/2017                  | 5/1/2017  | 7     |
| Invenergy Energy Management LLC             | 126771      | 3/12/2016                   | 10/1/2015 | 5     |
| Jupiter Power LLC                           | 133893      | 12/31/2022                  | 8/1/2021  | 16    |

# Current Members – Former Provisionals (cont.)

|                                    | Customer ID | Full Member<br>Status Achieved | Joined    | # Mos |
|------------------------------------|-------------|--------------------------------|-----------|-------|
| KCE CT 5, LLC                      | 167663      | 3/15/2023                      | 11/1/2022 | 4     |
| KCE CT 8, LLC                      | 167664      | 3/15/2023                      | 11/1/2022 | 4     |
| KCE CT 9, LLC                      | 167665      | 3/1/2024                       | 11/1/2022 | 16    |
| KCE CT 11, LLC                     | 168046      | 3/1/2024                       | 10/1/2023 | 5     |
| Leapfrog Power, Inc.               | 133948      | 3/15/2023                      | 8/1/2022  | 7     |
| Maine Power LLC                    | 128274      | 5/1/2017                       | 12/1/2016 | 5     |
| Maple Energy LLC                   | 128478      | 3/1/2018                       | 8/1/2017  | 7     |
| Naugatuck Avenue Storage LLC       | 164804      | 1/1/2024                       | 10/1/2021 | 27    |
| New England Battery Storage, LLC   | 129470      | 12/20/2018                     | 9/1/2018  | 3     |
| Number Nine Wind Farm LLC          | 51296       | 9/15/2017                      | 9/1/2010  | 84    |
| Norman Street ES LLC               | 164807      | 1/1/2024                       | 10/1/2021 | 27    |
| North Stonington Solar Center, LLC | 129432      | 2/14/2019                      | 10/1/2018 | 4     |
| RoxWind LLC                        | 128557      | 2/1/2020                       | 9/1/2019  | 5     |
| SCEF1 FUEL CELL, LLC               | 167957      | 11/28/2023                     | 7/1/2023  | 4     |
| Stetson Wind II, LLC               | 51059       | 2/3/2010                       | 7/1/2008  | 19    |
| Tangent Energy Solutions, Inc.     | 51456       | 11/13/2015                     | 2/1/2012  | 45    |
| Three Corners Solar, LLC           | 129516      | 2/14/2019                      | 10/1/2018 | 4     |
| Westfield ESS LLC                  | 164808      | 1/1/2024                       | 10/1/2021 | 27    |

# Questions?

