

**FINAL**

Pursuant to notice duly given, a meeting of the NEPOOL Participants Committee was held beginning at 10:00 a.m. on Thursday, April 3, 2025, at the Renaissance Providence Downtown Hotel in Providence, RI. A quorum, determined in accordance with the Second Restated NEPOOL Agreement, was present and acting throughout the meeting. Attachment 1 identifies the members, alternates and temporary alternates who participated in the meeting, either in person or by telephone/Webex.

Ms. Sarah Bresolin, Chair, presided, and Mr. Sebastian Lombardi, Secretary, recorded.

**EXECUTIVE SESSION****VOTE ON SLATE OF CANDIDATES FOR ISO BOARD**

Ms. Bresolin indicated that discussion of the proposed slate of candidates for the ISO Board would proceed in executive session. She then introduced Mr. Brook Colangelo, ISO Board Member and Chairman of the Joint Nominating Committee (JNC), who joined this portion of the meeting to present and answer any questions regarding the JNC-recommended slate and the process undertaken to identify that slate. Following general comments on the JNC process, Mr. Colangelo identified the candidates, referring to the materials that were circulated to the Committee's members and alternates in advance of the meeting. Mr. Colangelo then left the meeting.

The slate was then discussed in executive session among members and alternates, with initial comments offered by the NEPOOL representatives of the JNC. Following discussion, the following motion was duly made, seconded and approved by more than the 70% Vote required for NEPOOL endorsement, with the vote accomplished by confidential written ballot:

RESOLVED, that the Participants Committee endorses the slate of candidates for the ISO Board that has been recommended by the Joint Nominating Committee and presented to the Participants Committee in executive session at this meeting.

Members were advised that the ISO Board's final election of the slate would occur at the Board's next regularly-scheduled meeting, with the results of that final election to be announced publicly promptly thereafter.

### **GENERAL SESSION**

Following a short recess, the Committee came out of executive session at 10:30 a.m. and was joined by ISO representatives, State officials and guests. Ms. Bresolin welcomed the members, alternates, State officials, and guests who were present.

### **APPROVAL OF MARCH 6, 2025 MEETING MINUTES**

Ms. Bresolin referred the Committee to the preliminary minutes of the March 6, 2025 meeting, as circulated and posted in advance of the meeting. Following motion duly made and seconded, the preliminary minutes of that meeting were unanimously approved as circulated, with an abstention by Mr. Jon Lamson noted.

### **CONSENT AGENDA**

Ms. Bresolin then referred the Committee to the Consent Agenda that was circulated and posted in advance of the meeting. Following motion duly made and seconded, the Consent Agenda was unanimously approved, with abstentions by the Generation Group Member and Mr. Lamson noted.

Thanking the ISO for its work in developing the Economic Studies Process Improvements, which she found would be an improvement to the processes then in place, the Generation Group Member representative explained that her abstention was out of a concern that the evaluation of benefits did not take into account possible benefits that consumers would see in the capacity market. Acknowledging challenges that could accompany inclusion of capacity market benefits in the evaluation of transmission constraint relief, she suggested that the absence of such an evaluation would be a shortcoming, particularly given the size and cost to consumers of the capacity market. She expressed her hope that the proposed process improvements would serve as a starting point and looked forward to working with the ISO to more fully reflect the entirety of consumer benefits that would come from relieving transmission constraints.

## **ISO CEO REPORT**

### *Summaries of ISO Board and Board Committee Meetings*

Mr. Gordon van Welie, ISO Chief Executive Officer (CEO), referred the Committee to the summary of the ISO New England Board and Board Committee meetings that had occurred since the March meeting, which had been circulated and posted in advance of this meeting. Although there were no questions or comments on the April summaries, one member asked a follow-up from the March summaries related to the Nominating and Governance Committee's discussion of diversity, equity and inclusion. Mr. van Welie acknowledged that the topic was for the ISO, as it was for many institutions, a topic of consideration, but assured members, as he had ISO employees the day before, that diversity and inclusion remained time-honored elements of the ISO's core values.

*Testimony Before the US House of Representatives Energy & Commerce Committee  
Subcommittee on Energy*

Mr. van Welie then reported on his March 25, 2025 testimony before the US House of Representatives Energy & Commerce Committee Subcommittee on Energy (Energy Subcommittee). He shared his view that the call for testimony by each of the ISO/RTOs was prompted by interest and concern of federal legislators, much like federal regulators, on resource adequacy and whether the country's power system was sufficiently robust to meet demand. He suggested that those concerns were sparked by, among other things, national discussions on data center and artificial intelligence (AI)-driven load growth, high capacity clearing prices in PJM, and recent energy-related Executive Orders. Resource adequacy concerns were also informing the topics for discussion at the FERC's upcoming June 4-5, 2025 technical conference.

Mr. van Welie summarized his written testimony, which had been circulated to Committee members and included in the composite materials circulated and posted in advance of the meeting. His summary noted: (i) projections that indicated New England would have adequate resources in the near-term, but raised end-of-the-decade concerns related to load growth, resource retirements, and the entry of new resources; (ii) the joint and complementary roles played by the ISO and the States in achieving resource adequacy; (iii) ongoing capacity market reforms and the set of tools implemented to monitor and to identify future risks to resource and energy adequacy; (iv) the ongoing partnership between the ISO and the States to ensure a reliable power system for New England, including longer-term transmission planning efforts; and (v) and the expected impacts of Tariffs on prices, supply chains and long-term reliability.

Mr. van Welie then described some of the themes and related policies that seemed to underlie and emerge from the questions asked of him by Energy Subcommittee members. Those themes included the relative value of renewables, in particular offshore wind, as well as the value

of relieving, or mitigating the effects of, constraints on the gas pipelines into the New England region, and the continuing merits of the Inflation Reduction Act of 2022. Mr. van Welie said that he made every effort in his responses to be factual, and not to take specific substantive positions on those matters, which he suspected were likely setting the stage for future discussion. He added that he avoided specifically addressing cost and/or related trade-offs issues, given the ISO's primary focus on reliability objectives, and the need for the states and federal regulators, rather than the ISO, to weigh and balance decarbonization, environmental and affordability objectives. He stressed the role that federal and state policies played in the overall success of market design and implementation and the increasing tension those policies were imposing on regional efforts.

In response to members' forward-looking questions and comments, Mr. van Welie welcomed and encouraged further discussion on the impact of federal policies on the ISO's previously-articulated four pillars for supporting the transition to New England's future electric grid. He explained that the ISO would pursue mechanisms that would position load, rather than the ISO, as the counterparty to arrangements with suppliers, thus providing suppliers with any necessary assurances, and expecting load to hedge themselves. Although some suggested that, given what they viewed as successful outcomes under earlier seven-year price lock arrangements, the ISO not foreclose entirely the possibility of re-establishing market rules that in a limited but practical way position the ISO as the counterparty if the region were to be short on capacity, Mr. van Welie suggested it would be ill-advised to count on the ISO doing that. He clarified his view that the ISO's role was to produce an efficient price signal rather than itself ensure resource adequacy.

Turning to the topic of transmission planning, Mr. van Welie said that the ISO and the States also played complementary roles in this area, with the ISO's strength and role to provide

information and planning support, and the States' role to exercise decisional authority with regard to infrastructure given their judgement on scenario plausibility, pace and affordability. He suggested that it would fall ultimately to load, by way of State policies, to ascertain the impacts of various actions or inaction as they relate to infrastructure investment and solutions.

Identifying challenges to resource development, Mr. van Welie acknowledged that practical options may be limited, but he identified existing resource dual fueling as one specific area of near-term opportunity for the development of balancing resources, which the ISO planned to incentivize and hoped state actions would not discourage. Resource accreditation and seasonal capacity market efforts underway would be directionally supportive as well.

Addressing comments on the impact of data center development, co-location of load, market rule developments in PJM and other regions, and the speed with which the New England region could react to meet demand if data center growth were to take off, Mr. van Welie validated concerns regarding the region's ability to react quickly to load growth, but did not share concerns regarding the potential for more than a modest growth rate in data center load given higher prices in New England. He referred to FERC efforts underway and suggested that efforts to craft New England-specific data center-related arrangements were not needed at this time.

Mr. van Welie concluded by affirming the role of energy efficiency and demand response (DR) as critical tools to managing regional load growth. He noted how the States had controlled load growth in New England through a combination of energy efficiency and behind-the-meter investments in solar, and NECPUC working group efforts underway to examine and establish a more systematic approach to active DR. When addressed at the hearing, he said that the focus appeared to be on DR flexibility and its role in managing data center load growth. He expected energy efficiency to also be built into data center load growth as data centers determine how to use less power for their AI needs.

Ms. Bresolin noted that video of Mr. van Welie's testimony was available online and his written testimony had been included in the composite materials for the meeting posted on the NEPOOL website.

***Order 2023 Compliance and Tariffs on Canadian Imports***

Ms. Maria Gulluni, ISO General Counsel, reported briefly on developments related to the region's *Order 2023* compliance filing. She reported that the FERC had issued a notice that it would issue an order on that pending filing by the end of the following day, or by April 4, and encouraged those interested to be on the look-out for that order.

Ms. Gulluni then gave an update on the proposed Tariffs on Canadian imports (the collection of which was addressed by the pending Exigent Circumstances filing). She reported that, since the last meeting, there had been two releases of information in which electricity was not listed as a commodity to be Tariffed, which, although not definitive, was encouraging. The ISO's Exigent Circumstances filing remained pending.

A member asked Mr. Lombardi for an update on as to whether the proposed Tariffs might impact the NEPOOL Generation Information System (GIS). Mr. Lombardi explained why there would not likely be an impact on NEPOOL in its role in owning the GIS. He said that if the Tariffs were to apply to renewable energy credits (RECs) associated with energy imported from Canada, REC buyers and sellers may want to consider the potential impacts, including the allocation of any responsibility for the charges under the Tariff in their purchase and sale contracts. He also said that whether there was any reason to separately flag Canadian RECs in the GIS in response to the Tariffs could be discussed directly with APX, Inc., the GIS Administrator.

## ISO COO REPORT

Dr. Vamsi Chadalavada, ISO Chief Operating Officer (COO), began by referring the Committee to his April operations report, which had been circulated and posted in advance of the meeting. Dr. Chadalavada noted that the data in the report was through March 26<sup>th</sup>, unless otherwise noted. The April report highlighted: (i) that the Peak Hour for March, with 17,344 MW of Revenue Quality Metered (RQM) Data (including settlement-only generation), occurred on March 3, 2025 during the hour ending 7:00 p.m.; (ii) March averages for Day-Ahead Hub LMP (\$48.45/MWh), Real-Time Hub LMP (\$46.22/MWh), and natural gas prices (\$4.51/MMBtu); (iii) Energy Market value for March 2025 was \$456 million, up from \$256 million in March 2024 and down from the updated February Energy Market value of \$1.4 billion; (iv) Ancillary Services Markets value (\$7.9 million) was up from March 2024 (\$7.2 million); (v) average Day-Ahead cleared physical energy during the peak hours as a percentage of forecasted load was 97.2% during March (down from 98.6% reported for February 2025); (vi) Daily Net Commitment Period Compensation (NCPC) payments for March totaled \$2.2 million (representing just 0.5% of the monthly Energy Market value), comprised of (a) \$2.2 million in First Contingency payments (including \$404,000 in Dispatch Lost Opportunity Costs, \$291,000 in Rapid Response Pricing Opportunity Costs, and \$169,000 paid to resources at external locations), (b) \$14,600 in Second Contingency payments, and (c) \$19,000 in distribution payments; and (vii) a Forward Capacity Market (FCM) value of \$119.4 million.

Turning to transmission outages, Dr. Chadalavada noted an April 14, 2025 to May 14, 2025 outage planned for Line 392 (Coopers Mill to Maine Yankee), which was principally related to construction of the New England Clean Energy Connect (NECEC). He said the outage would reduce by 775 MW the transfer capability from New Brunswick to New England and

Orrington South by 625 MW. Members expressed their continuing gratitude for the monthly outage information provided.

Dr. Chadalavada highlighted three new exhibits in the COO Report that provided a high-level view through March 26<sup>th</sup> of the Day-Ahead Ancillary Services (DAAS) market. Members expressed their gratitude for the additional slides on DAAS. In response to questions on the DAAS data, Dr. Chadalavada provided further perspective and insights. Noting that just 26 days' of information was presented, he advised against too quickly drawing definitive conclusions. He expected that, with the passage of time, market supply and demand would settle in, become more consistent, and the overall performance of the market would better crystalize. With that caution, he noted that, for March specifically, in addition to the implementation issues discussed at the March meeting, the first week of the DAAS market was marked by high fuel prices (concentrated between March 1 and 4), as well as by 20 (a record number) "duck curve days" (days in which the mid-day load was lower than the overnight load, with the largest difference, 3,750 MW, taking place on March 22). He viewed the resulting energy gap (the MW of Energy Imbalance Reserves (EIR)) as modest, given the relatively high percentage of load bidding into the Day-Ahead Market, and the impact that Participants acclimating to the season, conditions, and new market likely played. Looking ahead, the ISO was committed to providing aggregate DAAS market information on a monthly basis. In addition, the Internal Market Monitor would provide DAAS market information as part of its quarterly and annual updates.

In response to additional questions on the DAAS Market data, Mr. Matthew White, ISO Chief Economist and VP of Market Development and Settlements, clarified how the percentages of total Day-Ahead Energy and Ancillary Services market value (\$18 million) for Flexible Response Services (FRS) and Energy Imbalance Reserves (EIR) were calculated. Dr. Chadalavada confirmed that the hourly cleared EIR MWh amount reported was an average over

24 hours and committed to provide in future reports additional information on the distribution of EIR MWh between on-peak and off-peak hours. Addressing the impact of solar ramping, Dr. Chadalavada said that, although there was currently sufficient capability to include that ramping in the co-optimization of energy and ancillary services, and that ramping did not appear to be presenting any near-term market efficiency issues, he did expect conversation on potential new ramping products to begin sometime in 2026.

## **2025 ANNUAL WORK PLAN (AWP) UPDATE**

Dr. Chadalavada referred members to the materials on the 2025 AWP Update circulated in advance of the meeting. He began by highlighting two items: (i) the FERC order expected by the end of the week on the region's underlying *Order 2023* compliance filing, which he hoped would bring clarity on what the ISO's tasks and workload would be in response; and (ii) the proposed delay to December 2026 for the implementation of the *Order 881* compliance changes. He then answered members' questions.

With respect to efforts being undertaken in collaboration with the New York ISO and PJM to evaluate a potential increase to the New England single source contingency limit (currently 1,200 MW), Dr. Chadalavada hoped that agreement on a new limit (without the need for any transmission upgrades) would be reached among the three system operators and shared at the Interregional Planning Stakeholder Advisory Committee (IPSAC) the following month. Next steps would be dictated by the interregional agreement and prioritization achieved.

As for efforts to assess and manage the risk of an energy adequacy shortfall during low-probability extreme weather events, discussions on an acceptable threshold (as identified through the Probabilistic Energy Adequacy Tool (PEAT)) were continuing. Dr. Chadalavada hoped that the threshold would be identified by the end of 2025, and said that the pace and timing of any required regional solutions would be determined by when or if any violation of the thresholds

might occur. He noted the importance and benefits that seasonal and ongoing assessments would bring to mitigate the risks of changes to load profiles, the resource mix, and climate projections.

Dr. Chadalavada also provided a positive update on ISO efforts to address staffing challenges. He said that, as of late, there had been a healthy pool of qualified applicants for positions in Markets Development and Transmission and System Planning and hiring had been robust. He expected that, following a period for training and acclimation, there would be a noticeable increase in the ISO's capacity and output relative to recent years.

Ms. Bresolin reminded the Committee that the 2026 AWP Priorities Process was underway. She urged Participants to speak with their Sector Vice-Chairs about their priorities. Sector submissions were to be submitted to NEPOOL Counsel by April 18, 2025. She then announced that there would be a NEPOOL Participant-only forum following the May 1, 2025 Participants Committee meeting at the Renaissance Boston Seaport District Hotel in Boston. The forum would provide an opportunity for Participant representatives to discuss among themselves, answer questions and perhaps to receive feedback on Sector-identified priority items. She expected that the forum would begin at noon and run for roughly two hours. She encouraged NEPOOL members to save that time on their calendars and to participate.

## **LITIGATION REPORT**

Mr. Lombardi referred the Committee to the April 2, 2025 Litigation Report that had been circulated and posted before the meeting. He highlighted two proceedings active before the FERC that had been initiated since the March meeting – one on New England's response to *Order 904*; the other on the changes in response to the *RENEW O&M Complaint Order*. He also noted plans for a June 4-5, 2025 FERC Commissioner-led technical conference on issues related to resource adequacy constructs, including the roles of capacity markets in ISO/RTO regions. He expected the FERC to issue soon a supplemental notice with additional detail and speakers

for the conference. He encouraged members to be on the lookout for that information and to plan to participate in one or both of those days.

## COMMITTEE REPORTS

**Markets Committee (MC).** Mr. Ben Griffiths, MC Vice-Chair, reported that the next MC meeting would be held for two full days, April 8-9, 2025, at the DoubleTree Hotel in Westborough (there was no longer a need for additional time on the morning of April 10 and the soft hold for that time had been cancelled). The April MC meeting would include continued discussion on a number of Capacity Auction Reforms (CAR)-related project topics (e.g. deactivation process details, prompt capacity market design, seasonal/accreditation auction structure) and continued discussion of tie benefits, the Phase II transmission facilities, and Hydro-Québec interconnection capability credits (HQICCs). Mr. Griffiths also encouraged those interested to register for the MC Summer Meeting, which would be held August 12-14 at The Lodge at Spruce Peak in Stowe, VT, and for which invitations had been circulated earlier that week.

**Reliability Committee (RC).** Mr. Bob Stein, RC Vice-Chair, reported that the next RC meeting would be April 16, 2025 at the Westborough DoubleTree. In addition to consideration of Proposed Plan Applications, Transmission Cost Allocations, and Operating Procedure changes, he highlighted presentations to be received on near-final long-term energy and demand forecasts values in connection with the 2025 CELT (Capacity, Energy, Loads, and Transmission) report and aspects of the Regional Energy Shortfall Threshold (REST).

**Transmission Committee.** Mr. Dave Burnham, TC Vice-Chair, reported that the next TC meeting would be held virtually on April 17, 2025. The ISO would provide an update on *Order 2023* compliance following the FERC order expected to be issued before the end of the week and present changes to Schedule 24 of the OATT in response to the FERC's *Order 676-K*. He also

encouraged those interested to register for the joint RC/TC Summer Meeting, which would be held in July 15-16 at The Wentworth By The Sea in New Castle, New Hampshire, and for which invitations had similarly gone out earlier in the week.

***Budget & Finance Subcommittee.*** Mr. Tom Kaslow, B&F Subcommittee Chair, reported that the next B&F meeting would be held virtually on April 15, 2025. The agenda would include an update on audit activity on the Work Plan for 2025/2026, continuing the review of ISO-proposed changes to the Financial Assurance Policy's form of letter of credit, and consideration of clarifying changes to certain components used in the calculation of Forward Capacity Market Delivery Financial Assurance.

***Membership Subcommittee.*** Mr. Brad Swalwell, Membership Subcommittee Chair, reported that the next Membership Subcommittee meeting would be held by Zoom on April 14 and encouraged all those interested to participate and to reach out to him or NEPOOL counsel for the Zoom information.

**ADMINISTRATIVE MATTERS**

Mr. George Twigg, NECPUC Executive Director, reminded the Committee that NECPUC's 2025 Annual Symposium would be held May 18-20 in Mystic, CT. He reported remaining spots were limited and encouraged those interested in attending to complete their registrations without delay.

In addition to keeping an eye out for further information on the FERC's June 4-5 technical conference, Mr. Lombardi reminded those interested and who had not already done so to register and secure accommodations for the June 24-26, 2025 Participants Committee Summer Meeting to be held at The Wequasset in Harwich (Cape Cod), Massachusetts. He encouraged people to register early for the Summer Meeting.

There being no other business, the meeting adjourned at 12:27 p.m.

Respectfully submitted,

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Sebastian Lombardi, Secretary

**PARTICIPANTS COMMITTEE MEMBERS AND ALTERNATES  
PARTICIPATING IN THE APRIL 3, 2025 MEETING**

PARTICIPANT NAME	SECTOR/GROUP	MEMBER NAME	ALTERNATE NAME	PROXY
Acadia Center	End User		Carolyn Dykma (tel)	
Advanced Energy United	Assoc. Non-Voting		Alex Lawton (tel)	
AR Renewable Gen. (RG) Large Group Seat	AR-RG		Aidan Foley (tel)	
Ashburnham Municipal Light Plant	Publicly Owned Entity		Matt Ide (tel)	Dan Murphy
AVANGRID (CMP/UI)	Transmission	Alan Trotta (tel)	Jason Rauch	
Avangrid Power	Transmission	Kevin Kilgallen (tel)		
Bath Iron Works	End User			Bill Short
Belmont Municipal Light Department	Publicly Owned Entity		Dave Cavanaugh	
Block Island Utility District	Publicly Owned Entity	Dave Cavanaugh		
Boylston Municipal Light Department	Publicly Owned Entity	Matt Ide (tel)		Dan Murphy
BP Energy Company (BP)	Supplier			José Rotger
Braintree Electric Light Department	Publicly Owned Entity		Dave Cavanaugh	
Brookfield Energy Trading and Marketing LLC	Supplier	Aleks Mitreski		
Chester Municipal Light Department	Publicly Owned Entity		Dave Cavanaugh	
Chicopee Municipal Lighting Plant	Publicly Owned Entity		Matt Ide (tel)	Dan Murphy
Concord Municipal Light Plant	Publicly Owned Entity		Dave Cavanaugh	
Connecticut Municipal Electric Energy Coop.	Publicly Owned Entity	Brian Forshaw (tel)		
Connecticut Office of Consumer Counsel	End User		Jamie Talbert-Slagle	JR Viglione
Conservation Law Foundation	End User	Phelps Turner (tel)		
Constellation Energy Generation (Constellation)	Supplier	Gretchen Fuhr (tel)	Bill Fowler (tel)	
CPV Towantic, LLC (CPV)	Generation	Joel Gordon (tel)		
Cross-Sound Cable Company (CSC)	Supplier		José Rotger	
Danvers Electric Division	Publicly Owned Entity		Dave Cavanaugh	
DTE Energy Trading, Inc. (DTE)	Supplier			José Rotger
Durgin and Crowell Lumber Co.	End User			Bill Short
ECP Companies Calpine Energy Services, LP New Leaf Energy	Generation	Andy Gillespie (tel)		Bill Fowler (tel)
Elektrisola, Inc.	End User			Bill Short
Emera Energy Services	Supplier			Bill Fowler (tel)
ENGIE Energy Marketing NA, Inc.	AR-RG	Sarah Bresolin		
Eversource Energy	Transmission		Dave Burnham (tel)	
First Point Power, LLC	Supplier	Peter Schieffelin (tel)		
FirstLight Power Management, LLC	Generation	Tom Kaslow (tel)		
Gabel Associates, Inc.	Supplier	Sarah Yasutake (tel)		
Galt Power, Inc.	Supplier	José Rotger	Jeff Iafrati (tel)	
Garland Manufacturing Company	End User			Bill Short
Generation Bridge Companies	Generation			Bill Fowler (tel)
Generation Group Member	Generation	Dennis Duffy	Abby Krich (tel)	
Georgetown Municipal Light Department	Publicly Owned Entity		Dave Cavanaugh	
Groton Electric Light Department	Publicly Owned Entity		Matt Ide (tel)	Dan Murphy
Granite Shore Companies	Generation			Bob Stein
Groveland Electric Light Department	Publicly Owned Entity		Dave Cavanaugh	
H.Q. Energy Services (U.S.) Inc. (HQUS)	AR-RG	Louis Guilbault (tel)	Bob Stein	
Hammond Lumber Company	End User			Bill Short
Harvard Dedicated Energy Limited (Harvard)	End User			Stefan Koester (tel); Ariella Fuzaylov
High Liner Foods (USA) Inc.	End User		Bill Short	
Hingham Municipal Lighting Plant	Publicly Owned Entity		Dave Cavanaugh	
Holden Municipal Light Department	Publicly Owned Entity		Matt Ide (tel)	Dan Murphy
Holyoke Gas & Electric Department	Publicly Owned Entity		Matt Ide (tel)	Dan Murphy
Hudson Light & Power Department	Publicly Owned Entity			Dave Cavanaugh
Hull Municipal Lighting Plant	Publicly Owned Entity		Matt Ide (tel)	Dan Murphy

**PARTICIPANTS COMMITTEE MEMBERS AND ALTERNATES  
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PARTICIPANT NAME	SECTOR/GROUP	MEMBER NAME	ALTERNATE NAME	PROXY
Icetec Energy Services, Inc.	AR-LR	Doug Hurley		
Ipswich Municipal Light Department	Publicly Owned Entity		Matt Ide (tel)	Dan Murphy
Jericho Power LLC (Jericho)	AR-RG	Ben Griffiths	Nancy Chafetz (tel)	
Lamson, Jon	End User	Jon Lamson (tel)		
Littleton (MA) Electric Light and Water Department	Publicly Owned Entity		Dave Cavanaugh	
Littleton (NH) Water & Light Department	Publicly Owned Entity		Craig Kieny (tel)	
Long Island Power Authority (LIPA)	Supplier	Bill Kilgoar (tel)		
Maine Public Advocate's Office	End User	Drew Landry		Stefan Koester (tel)
Mansfield Municipal Electric Department	Publicly Owned Entity		Matt Ide (tel)	Dan Murphy
Marble River	Supplier		John Brodbeck (tel)	
Marblehead Municipal Light Department	Publicly Owned Entity		Matt Ide (tel)	Dan Murphy
Mass. Attorney General's Office (MA AG)	End User	Jackie Bihle	Kelly Caiazzo (tel)	Jamie Donovan (tel)
Mass. Bay Transportation Authority	Publicly Owned Entity		Dave Cavanaugh	
Mass. Dept. Capital Asset Management	End User		Paul Lopes (tel)	Nancy Chafetz (tel)
Mass. Municipal Wholesale Electric Company	Publicly Owned Entity	Matt Ide (tel)	Dan Murphy	
MDC – The (CT) Metropolitan District	Publicly Owned Entity		Dave Cavanaugh	
Mercuria Energy America, LLC	Supplier			José Rotger
Merrimac Municipal Light Department	Publicly Owned Entity		Dave Cavanaugh	
Middleborough Gas & Electric Department	Publicly Owned Entity		Dave Cavanaugh	
Middleton Municipal Electric Department	Publicly Owned Entity		Dave Cavanaugh	
Moore Company	End User			Bill Short
Nautilus Power, LLC	Generation		Bill Fowler (tel)	
New England Power (d/b/a National Grid)	Transmission	Tim Brennan	Tim Martin	
New England Power Gens. Assoc. (NEPGA)	Assoc. Non-Voting	Bruce Anderson (tel)		
New Hampshire Electric Cooperative	Publicly Owned Entity			Brian Forshaw (tel)
New Hampshire Office of Consumer Advocate	End User	Matthew Fossum		Stefan Koester (tel)
NextEra Energy Resources, LLC	Generation	Michelle Gardner	Nick Hutchings	
North Attleborough Electric Department	Publicly Owned Entity		Dave Cavanaugh	
Norwood Municipal Light Department	Publicly Owned Entity		Dave Cavanaugh	
NRG Business Marketing	Supplier		Pete Fuller (tel)	
Nylon Corporation of America	End User			Bill Short
Pascoag Utility District	Publicly Owned Entity		Dave Cavanaugh	
Pawtucket Power Holding Company	Generation	Dan Allegretti (tel)		
Paxton Municipal Light Department	Publicly Owned Entity		Matt Ide (tel)	Dan Murphy
Peabody Municipal Light Department	Publicly Owned Entity		Matt Ide (tel)	Dan Murphy
PowerOptions	End User			Ariella Fuzaylov
Princeton Municipal Light Department	Publicly Owned Entity		Matt Ide (tel)	Dan Murphy
Reading Municipal Light Department	Publicly Owned Entity		Dave Cavanaugh	
Rhode Island Division (DPUC)	End User	Linda George		
Rhode Island Energy (Narragansett Electric Co.)	Transmission	Brian Thomson		
Rowley Municipal Lighting Plant	Publicly Owned Entity		Dave Cavanaugh	
Russell Municipal Light Dept.	Publicly Owned Entity		Matt Ide (tel)	Dan Murphy
Saint Anselm College	End User			Bill Short
Shell Energy North America (US) LP	Supplier	Jeff Dannels (tel)		
Shipyard Brewing LLC	End User			Bill Short
Shrewsbury Electric & Cable Operations	Publicly Owned Entity		Matt Ide (tel)	Dan Murphy
South Hadley Electric Light Department	Publicly Owned Entity		Matt Ide (tel)	Dan Murphy
Sterling Municipal Electric Light Department	Publicly Owned Entity		Matt Ide (tel)	Dan Murphy
Stowe Electric Department	Publicly Owned Entity		Dave Cavanaugh	
Tangent Energy	AR-LR	Brad Swalwell		
Taunton Municipal Lighting Plant	Publicly Owned Entity		Dave Cavanaugh	
Templeton Municipal Lighting Plant	Publicly Owned Entity		Matt Ide (tel)	Dan Murphy

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<b>PARTICIPANT NAME</b>	<b>SECTOR/GROUP</b>	<b>MEMBER NAME</b>	<b>ALTERNATE NAME</b>	<b>PROXY</b>
The Energy Consortium	End User		Mary Smith (tel)	
Union of Concerned Scientists	End User	Susan Muller		Francis Pullaro (tel)
Vermont Electric Company	Transmission	Frank Etori		
Vermont Electric Cooperative	Publicly Owned Entity	Craig Kieny (tel)		
Vermont Energy Investment Corporation	AR-LR		Stefan Koester (tel)	
Vermont Public Power Supply Authority	Publicly Owned Entity			Brian Forshaw (tel)
Versant Power	Transmission	Dave Norman		
Village of Hyde Park (VT) Electric Department	Publicly Owned Entity	Dave Cavanaugh		
Vineyard Offshore	Generation	Carrie Cullen Hitt (tel)		
Vistra (Dynegy Marketing and Trade, Inc.)	Supplier	Ryan McCarthy		
Vitol Inc.	Supplier	Seth Cochran (tel)		
Wakefield Municipal Gas & Light Department	Publicly Owned Entity		Matt Ide (tel)	Dan Murphy
Wallingford DPU Electric Division	Publicly Owned Entity		Dave Cavanaugh	
Wellesley Municipal Light Plant	Publicly Owned Entity		Dave Cavanaugh	
West Boylston Municipal Lighting Plant	Publicly Owned Entity		Matt Ide (tel)	Dan Murphy
Westfield Gas & Electric Department	Publicly Owned Entity		Dave Cavanaugh	
Wheelabrator North Andover Inc.	AR-RG		Bill Fowler (tel)	
ZTECH, LLC	End User			Bill Short