

September 6, 2024

TO: Participants Committee Members and Alternates
RE: Noticed Actions of the NEPOOL Participants Committee

This notice summarizes the actions taken by the Participants Committee at its September 5, 2024 meeting. The official record of, and details concerning, these actions will be reflected in the minutes for this meeting that will be reviewed and approved by the Committee.

[August 1, 2024 Preliminary Minutes \(Agenda #1\)](#)



The preliminary minutes of the August 1, 2024 meeting, in the form circulated in advance of the meeting, were approved unanimously, with one abstention recorded.

[Consent Agenda \(Agenda #2\)](#)



The Consent Agenda was approved unanimously, with one abstention recorded.

[ISO FAP Revisions to Mitigate Risk of PFP Penalty Payment Defaults \(Agenda #6\)](#)

Main Motion (ISO Proposal). The Committee began with the following main motion:

RESOLVED, that the Participants Committee supports the revisions to the ISO New England Financial Assurance Policy (FAP Revisions), as proposed by the ISO and as circulated to this Committee in advance of this meeting, together with such non-substantive changes as may be approved by the Chair of the Budget & Finance Subcommittee.

- **NEPGA Effective Date Amendment.** The Committee considered a first motion by NEPGA to amend the main motion so as to make the FAP Revisions effective as of June 1, 2028 (coinciding with the FCA19 Capacity Commitment Period).



The Effective Date Amendment **did not pass with a 47.78%¹ Vote in favor** (Generation Sector – 16.67%; Transmission Sector – 0%; Supplier Sector – 11.11%; AR Sector – 16.67%; Publicly Owned Entity Sector – 0%; End User Sector – 3.33%;¹ and Provisional Members – 0.00%).

- **NEPGA CSO Bilateral Market Rule 1 Amendment.** The Committee considered a second motion by NEPGA to amend the main motion so as to allow a Market Participant to submit a CSO Bilateral up to five business days before the Obligation Month and require the ISO to complete its Tariff-mandated review within five business days of receiving the CSO Bilateral.



The CSO Bilateral Market Rule 1 Amendment **did not pass with a 53.47%¹ Vote in favor** (Generation Sector – 16.67%; Transmission Sector – 0%; Supplier Sector – 14.58%; AR Sector – 16.67%; Publicly Owned Entity Sector – 0%; End User Sector – 5.55%;¹ and Provisional Members – 0.00%).

¹ The Vote percentage increased slightly from the percentage announced during the meeting, reflecting three fewer votes cast by proxy (incorrectly registered during the meeting) in the End User Sector; the Vote outcome was not impacted.



Vote on the Unamended Main Motion (ISO FAP Revisions). The Committee then considered and did not approve the motion to support the ISO FAP Revisions. The Unamended Main Motion ***did not pass with a 62.50% Vote in favor***² (Generation Sector – 0%; Transmission Sector – 16.67%; Supplier Sector – 12.50%; AR Sector – 0%; Publicly Owned Entity Sector – 16.67%; End User Sector – 16.67%; and Provisional Members – 0.00%).

[NEPOOL GIS Hourly Certificates Rule Changes \(Agenda #7\)](#)

The Committee considered and approved the following motion:



RESOLVED, that the Participants Committee approves the changes to the NEPOOL Generation Information System (GIS) and the NEPOOL GIS Operating Rules proposed and discussed at this meeting related to transferring Certificates on an hourly basis, with such non-material changes thereto as the Chair of the Participants Committee may approve.

The Motion ***passed with a 70.47%³ Vote in favor*** (Generation Sector – 15.00%; Transmission Sector – 16.67%; Supplier Sector – 15.00%; AR Sector – 13.80%; Publicly Owned Entity Sector – 1.67%;³ End User Sector – 8.33%;³ and Provisional Members – 0.00%).

[Governance Only End User Membership Application \(Agenda #8\)](#)

The Committee considered and approved the following motion, with oppositions and one abstention recorded:



RESOLVED, that the Participants Committee approves the application of Alan Sliski (Applicant) to be a Governance Only End User (Application) subject to the following conditions: (1) that NEPOOL Counsel and the ISO find the Application complete; (2) that the Applicant sign and return the Standard Membership Conditions, Waivers and Reminders letter; and (3) that Applicant execute an Indemnification Agreement to permit an expedited membership effective date.

² Passage of the Unamended Main Motion on the ISO FAP Revisions required a Vote equal to or greater than 66.67%.

³ The Vote percentage in favor on the NEPOOL GIS Hourly Certificate Rule Changes reflected herein also increased slightly from the percentage announced during the meeting, reflecting, in addition to the three fewer votes in the End User Sector as noted in fn. 1, an abstention (instead of an erroneously marked opposition) by one Publicly Owned Entity Sector Participant; the Vote outcome was not impacted.