

FINAL

Pursuant to notice duly given, a meeting of the NEPOOL Participants Committee was held beginning at 10:00 a.m. on Thursday, February 1, 2024, at the Renaissance Boston Waterfront Hotel, Boston, MA. A quorum, determined in accordance with the Second Restated NEPOOL Agreement, was present and acting throughout the meeting. Attachment 1 identifies the members, alternates and temporary alternates who participated in the meeting, either in person or by telephone.

Committee Chair, Sarah Bresolin, presided, and Mr. Sebastian Lombardi, Secretary, recorded. The Chair welcomed the members, alternates and invited guests who were present. She thanked the Committee and NEPOOL members for their confidence in electing her to Committee Chair, adding that she is the first Chair from the Alternative Resources (AR) Sector and that she had spent time also as a Generation Sector and End User Sector representative. She then thanked the immediate past Chair, David Cavanaugh, for his accessible and inclusive leadership during his tenure as Chair, opining that NEPOOL was better and stronger as a result of his leadership.

APPROVAL OF DECEMBER 7, 2023 MEETING MINUTES

The Chair then referred the Committee to the preliminary minutes of the December 7, 2023 Annual Meeting, as circulated and posted in advance of the meeting. Following motion duly made and seconded, the preliminary minutes of that meeting were unanimously approved as circulated, with an abstention by Mr. Jon Lamson noted.

CONSENT AGENDA

The Chair referred the Committee to the Consent Agenda that was circulated and posted in advance of the meeting. Following motion duly made and seconded, the Consent Agenda was approved as last circulated, with Consent Agenda Item 3 (Revisions to ISO New England Planning Procedure (PP) 5-6) removed and to be discussed later in the meeting, and with an opposition by Ictec Energy Services, Inc. (Ictec) and abstentions by the CT OCC, MA AG, Jericho Power (on behalf of its Related Person CPower), PowerOptions, and Mr. Lamson.

Explaining their votes, the Ictec representative stated that Ictec's opposition was attributable to Item 1 (Further *Order 2222* Compliance), which it felt did not fully comply with the "spirit" of the *Order 2222*, even if technically compliant with the FERC's November 2, 2023 order. Referring to the Markets Committee discussion of the item, the Ictec representative explained that, while it was possible for Ictec to declare itself a meter reader, it was, for various reasons, infeasible for them to do. He further stated that, in his view, the revisions would not help to maximize the contributions of Distributed Energy Resources (DERs) to New England's grid system. The Jericho Power representative explained that he had abstained, on behalf of CPower, for those same reasons. The NH OCA representative also attributed its abstention to the *Order 2222* item, expressing continued frustration with the results of the *Order 2222* compliance process.

JOINT NOMINATING COMMITTEE

In furtherance of continued efforts to provide transparency regarding the Joint Nominating Committee (JNC) process, the Chair referred members to the materials circulated in advance of the meeting, and noted that each of the three ISO Board of Directors members whose terms would expire in 2024 were eligible for re-election to the Board. Consistent with recent

practice, she indicated that each of those incumbents had been invited to speak to the Participants Committee about their experience on the ISO Board. Mr. Curran would speak to the Participants Committee at this meeting; Ms. Anders and Mr. Corneli, at the March 7 meeting.

The Committee Chair then introduced Brook Colangelo, ISO Board Member and 2024 JNC Chair, who spoke generally about the critical success factors for nominating Directors, as well as Board members' oversight obligations and responsibilities to the ISO and the New England region. He said that the ISO Board Nominating and Governance Committee believed the three incumbents were worthy of re-election. He opined how the incumbents' skill sets were aligned with the ISO's strategic priorities, critical skills matrix, and Participants Agreement requirements, and how he believed continuity of their service would support the work of the Board on complex issues facing the region. He spoke about ISO Board Committee assignments and how Board Members were placed strategically into those roles to help provide Board oversight and Board guidance to ISO management. Mr. Colangelo summarized the proposed JNC process schedule for 2024. Looking ahead, the slate of Board candidates in 2025 could similarly be comprised of just incumbents. Mr. Colangelo indicated that, on the basis of the Board Member term limits established in the Participants Agreement, he would be the next sitting Board member to reach that limit.

Mr. Colangelo then introduced incumbent ISO Board Member Mr. Michael Curran and referred members to the overview of Mr. Curran's background circulated in advance of the meeting. Mr. Curran then highlighted his experience, including his roles during his six years as an ISO Board member as Chair of the Board's Markets Committee, and assignments to the Audit and Finance Committee and IT and Cyber Security Committees. Mr. Curran summarized his

vision for the ISO, the ongoing challenges facing the ISO Board and the region generally, and his view that there is a growing, common sense of what the region's path forward may be.

In response to questions from members, Mr. Curran suggested that the ISO would be well-served committing to strategic and forward thinking. He commended the ISO's management team for having a plan and challenging each idea for moving forward, as well as the constructive vetting by Participants, which he believed together fostered healthy growth and direction. He reflected that, during his tenure, the focus had been on developing a good strategic vision, getting the community's support, and executing the plan. While he worried about potential set-backs, and the undesirable volatility that could follow therefrom, he emphasized the need to accomplish change in stages, improving and pivoting as circumstances evolve.

ISO CEO REPORT

Mr. Gordon van Welie, ISO Chief Executive Officer (CEO), began by thanking the Committee for its support for the Day-Ahead Ancillary Services Initiative (DASI) filing, which had been accepted by the FERC without change or condition earlier that week. He commended the ISO team for their hard work over the prior several years on that Initiative. He said that the ISO hoped to implement the DASI reforms in the first or second quarter of 2025.

Mr. van Welie then referred the Committee to the summary of ISO New England Board and Board Committee meetings, which had been circulated and posted in advance of the meeting. He highlighted discussions by the full Board, as identified in the summary, regarding the potential transition to a prompt, seasonal capacity market, which would be discussed in more detail at the February Markets Committee (MC) meeting the following week. The Board discussion was intended to draw out Board Member viewpoints before any ISO recommendation was presented to Participants.

Addressing questions related to the impact of the potential transition to a prompt, seasonal capacity market on the Resource Capacity Accreditation (RCA) Project, as well as on other known and reasonably interdependent projects and future work plans, Dr. Vamsi Chadalavada, ISO Chief Operating Officer (COO), explained that, how processes, activities and schedules for RCA implementation would be sequenced, particularly in conjunction with other initiatives, would begin to be discussed with the MC the following week. At least for the time being, the ISO planned to stay the course with respect to the development of the RCA project for a forward market, with the prospect of an August 2024 FERC filing, though he cautioned that such a course was subject to change following consultation with stakeholders, and action by the FERC on any filing regarding plans for changes to the design or timing of the capacity market construct. He and Mr. van Welie acknowledged the complexity of planning for and accomplishing simultaneously both the potential major changes to the capacity market construct and to on-going improvements to the Energy and Ancillary Services markets, particularly without the full assurance of regulatory certainty. Mr. van Welie confirmed that, conceptually, and presuming the support of the region and the FERC, implementation of a prompt and seasonal capacity market construct could ideally be executed for the 2028/29 capacity auction, though such timing was subject to a host of caveats identified. Messrs. Van Welie and Chadalavada also acknowledged Participants' desire for updated timelines just as soon as those timelines could be reasonably identified.

ISO COO REPORT

Dr. Vamsi Chadalavada began his February report by describing the first round of changes made to the monthly ISO COO Report format, changes which would continue through 2024, and which were intended to maintain overall access to key information, but in a more

concise and user-friendly format. He noted that the Report had been reduced by approximately 25 slides, while presenting the same information, albeit in different ways. He identified the following new exhibits that had been added: Daily and Monthly Generation by Fuel Type, Renewable Generation by Fuel Type, FCM Charges by Capacity Commitment Period, and Total ISO Billings. He pointed out that the changes had been made just to the Markets-related information contained in the Report, and similar changes to the System Operations portion of the Report were planned and would be forthcoming. He encouraged anyone with feedback on the new format to provide that feedback to him or his ISO colleagues.

Operations Highlights

Dr. Chadalavada then referred the Committee to his February operations report, which had been circulated and posted in advance of the meeting. Dr. Chadalavada noted that the data in the report was through January 24, 2024, unless otherwise noted. The report highlighted: (i) that the Peak Load to date for Winter 2023/24, or 18,431 MW of Revenue Quality Metered Data (including settlement-only generation) occurred on January 17, 2024 during the hour ending at 6:00 pm; (ii) January averages for Day-Ahead Hub Location Marginal Price (LMP) (\$76.84/MWh), Real-Time Hub LMP (\$68.91/MWh), and natural gas prices (\$8.83/MMBtu); (iii) Energy Market value through January 24, 2024 was \$712 million up from \$552 million in January 2023; (iv) Ancillary Markets value (\$6.6 million) was unchanged from January 2023; (v) average Day-Ahead cleared physical energy during peak hours as a percentage of forecasted load was 102.1% during January (down from 102.4% reported for December, 2023), with the minimum value for January of 98.1% on January 1; (vi) Daily Net Commitment Period Compensation (NCPC) payments for January totaled \$2.4 million, and was comprised of \$2.3 million in first contingency payments (down \$2.4 million from December 2023) and distribution

payments of \$52,000. There were no second contingency or voltage NCPC payments in January; and (vii) Forward Capacity Market (FCM) value was \$86.3 million. The FCM peak for 2024 was to that point 17,993/MWh, which also occurred on January 17 during the hour ending 6:00 p.m.

Tuning to planned outages, Dr. Chadalavada noted that one resource outage in New Brunswick, planned to be out of service from April 6 to June 14, 2024, was expected for the duration of the outage to reduce transfer capability in both directions on the New Brunswick-New England interface -- to 625 MW for imports from New Brunswick and to 400 MW for exports to New Brunswick. In response to a question as to whether the resource outage would also affect the Orrington South interface, Dr. Chadalavada committed to provide an answer to the Committee within a day or so. [*Secretary's note: Dr. Chadalavada's response, that the ISO expected the Orrington South interface to be impacted, limited to approximately 725 MW for the duration of the outage, was circulated with the Notice of Actions the day after the meeting.]

Dr. Chadalavada reported that the first Inventoried Energy Program (IEP) day for Winter 2023/24 occurred on January 20. He explained that, on January 20, the observed temperature at Bradley Airport was 16°F (just below the trigger condition of 17°F) and that there was approximately 925,000 MWh of fuel inventory participating in the IEP. Of the 115 units participating in the IEP, approximately 80 of the units over-performed and 35 under-performed (with underperformance due, in small part to outages, but mostly to a lack of committed inventory levels on hand). He reported that the net payment for January 20 totaled \$1.58 million (approximately \$0.86 million paid to the resources that had signed up forward, and \$0.72 million in spot payments). While the IEP assumed roughly 10 IEP days during the course of the winter, Dr. Chadalavada expected no more than one or two more for the remainder of Winter 2023/24.

In response to a request, he committed to provide a few bullets on any future IEP events in his COO Report highlights, beginning with his March Report.

Lastly, Dr. Chadalavada addressed a projected April 8, 2024 solar eclipse. He explained that most of New England was expected to experience approximately 80% of the eclipse from 2:15 p.m. Eastern Daylight Saving Time (EDT) to 4:40 p.m. EDT. The eclipse would be impactful, as it would reduce what otherwise would be 6 GW of expected solar photovoltaic (PV) production during that period of time. He described ISO preparations underway for the eclipse, noting expectations that there would be significant ramping requirements during that period of time, perhaps as much as 100-250 MW/minute. He urged Participants to be prepared for that day and committed to provide additional information to the Committee in March.

After a brief summary of the concerns and reasons underlying his request, a member asked the ISO to consider ways to enhance Participant access to Real-Time data, which he suggested could materially enhance both Participant and ISO planning and operational efforts. Dr. Chadalavada acknowledged the member's observations and concerns, as well as by example the challenges the ISO would face in addressing the request, but agreed that there were possible improvements and solutions to be identified through such efforts and committed to continue the ongoing discussions with Participants to explore possible improvements.

PROPOSED PLANNING PROCEDURE 5-6 REVISIONS

Ms. Emily Laine, Reliability Committee (RC) Chair, referred the Committee to the materials circulated in advance of the meeting regarding proposed revisions to PP5-6 (Interconnection Planning Procedure for Generation and Elective Transmission Upgrades), which had been pulled from the Consent Agenda at the request of Brookfield. She explained that the PP5-6 Revisions were intended to: (i) update system modeling assumptions to align with the

operating conditions expected to result from the clean energy transition; (ii) describe the adoption of the new IEEE (Institute of Electrical and Electronics Engineers) Standard 2800 (Standard for Interconnection and Interoperability of Inverter-Based Resources (IBRs) Interconnecting with Associated Transmission Electric Power Systems) prioritizing first the system performance specifications most relevant to the bulk system reliability; and (iii) improve modeling requirements for inverter-based resources to capture best industry practices. The proposed changes, she stated, take a first step towards *Order 2023* Compliance, and were intended to encourage model quality for Interconnection Studies and clarify the required study scenarios. She reported that the Reliability Committee, at its December 19, 2023 meeting, recommended Participants Committee support for the PP5-6 Revisions, with one opposition and one abstention (each within the Generation Sector) recorded.

The Brookfield representative then briefly discussed Brookfield's concerns regarding these proposed revisions. Brookfield concerns related to the PP5-6 attestation requirement, some of which he was hopeful could be addressed by memorializing in the attestation certain understandings and clarifications discussed with the ISO subsequent to the TC's consideration and recommendation. There remained a second issue, which was the reason why Brookfield would oppose the PP5-6 Revisions, in that the proposed new Standards would require hardware changes to current turbine models and battery and storage product systems to be compliant, that its vendor(s) had expressed concerns could not be implemented per the Standards' timeframes. Brookfield suggested that the ISO consider addressing the near-term challenges that the Standards' timeframes would implicate, particularly for the first cluster study in 2025.

Following further discussion, the following motion was duly made, seconded, and approved, with oppositions by Brookfield, Deepwater Wind, New Leaf, and NextEra, and

abstentions by Avangrid, Blue Wave, Calpine, CLF, CPV, CSC, Dynegy, Environmental Defense Fund, Galt Power, the Generation Bridge companies, Generation Group Seat, Harvard, Ictec, Jericho Power, LIPA, MA AG, Nautilus Power, NRDC, RI Division, Shell, Sierra Club, and Mr. Jon Lamson:

RESOLVED, that the Participants Committee supports the PP 5-6 Revisions, as circulated to the Participants Committee in advance of its February 1, 2024 meeting and as recommended by the Reliability Committee at its December 19, 2023 meeting, together with such non-substantive changes as may be agreed to after the meeting by the Chair and Vice-Chair of the Reliability Committee.

FORWARD RESERVE MARKET (FRM) REVISIONS

Ms. Mariah Winkler, MC Chair, referred the Committee to the materials that were circulated and posted in advance of the meeting. She explained that the proposed revisions to the FRM, designed to address concerns and recommendations of the Internal Market Monitor (IMM) identified in the IMM's Spring 2023 Quarterly Markets Report, would (i) update the FRM Offer Cap and (ii) delay FRM Offer Data publication for one year after each procurement period begins. She reported that, at its January 9, 2024 meeting, the MC recommended Participants Committee support for revisions, but with a modified \$7,200/MW-month Offer Cap value as proposed by Jericho Power (up from the \$6,400/MW-month initially proposed by the ISO). The MC recommended Participants Committee support for that Participant-sponsored proposal with a Vote of 66.6% in favor; the ISO's unamended proposal was also voted, but was not supported, with a 49.95% Vote in favor.

Ms. Winkler further reported that, since the January MC meeting, the ISO had continued to evaluate its proposal, as well as the alternative supported by the MC, taking into account stakeholder feedback. As a result of that further evaluation, the ISO wished to propose an FRM

Offer Cap of \$7,100/MW-month (rather than its earlier proposed value of \$7,200/MW-month). Mr. Matt White, ISO Vice President of Market Development and Settlements and the ISO's chief economist, explained the reasoning behind the ISO's updated proposal, which related primarily to an expansion of the pool of resources to be considered when setting the representative unit upon which the FRM Offer Cap is based. By expanding the potential pool of resources to include a broader set of existing, qualified, potential FRM competing units, instead of a narrower pool of units that had competed in just the last two preceding FRM seasonal auctions, he explained how the risk that the Offer Cap could be set below the costs of potential competitors would be reduced and formed the basis for the ISO's updated recommended FRM Offer Cap value of \$7,100/MW-month. In support of this updated recommendation, the ISO had updated its detailed calculations, which had been circulated and posted with the additional materials for the meeting.

Mr. David Naughton, IMM Executive Director, expanded on the IMM's concerns about the ability of Market Participants to exercise Market Power in the FRM, and the IMM's recommendation that the Offer Cap value be reduced from its current value to reflect updated market conditions and ensure reasonable clearing prices for the remaining two Forward Reserve Auctions. He thanked both the ISO and the Participants for considering the changes and the analysis undertaken. He stated, that having reviewed all of that analysis, the IMM supported the ISO's updated \$7,100/MW-month Offer Cap value, which the IMM viewed as a reasonable estimate of the upper bound of competitive offers for resources that potentially would participate in the FRM.

In response to questions, Mr. White confirmed that the ISO intended to implement the revised FRM Offer Cap for the Summer 2024 auction, as well as for the abbreviated Winter

2024/25 FRM delivery period (abbreviated because, with the FERC's approval of DASI earlier that week, the Winter 2045/25 delivery period would end on February 28, 2025, the day before the planned March 1, 2025 implementation of DASI). He noted plans to file the Revisions with the FERC after the meeting so that action on that filing could be taken prior to the Summer 2024 Auction.

The Jericho Power (LS Power) representative then addressed the rationale behind its MC-supported proposal. He explained that the revised \$7,100/MW-month FRM Offer Cap now proposed by the ISO was methodologically consistent with the value LS Power had proposed at the MC, with the difference in value attributable to more robust and precise data sets available to the ISO than had been available to LS Power as it developed its proposal. He stated that LS Power was supportive of the work undertaken by the ISO since the MC's consideration and, to that end, would revise down its proposal to be consistent with, and recommended support for, the ISO's \$7,100/MW-month FRM Offer Cap proposal.

In light of the developments since the MC action on the proposed FRM Revisions, particularly with the ISO and the proponent of the MC-recommended FRM Offer Cap value concurring on a revised value, the Secretary recommended that, absent objection, Committee consideration begin with a main motion revised to reflect a proposed FRM Offer Cap value of \$7,100/MW-month. There being no objection, the following motion was duly made and seconded:

RESOLVED, that the Participants Committee supports the revisions to Tariff Sections I.2.2 and III.9.3, as recommended by the Markets Committee at its January 9, 2024 meeting, and circulated to this Committee in advance of this meeting, together with the change to the Forward Reserve Offer Cap to \$7,100/MW-month and such non-substantive changes as may be approved by the Chair and Vice-Chair of the Markets Committee.

Commenting on the proposal as amended, certain End User representatives expressed their preference for the initial, lower FRM Offer Cap value of \$6,400/MW-month proposed and previously supported by the ISO, but acknowledged appreciation that even the \$7,100/MW-month value would be appreciably lower than the then-current value and protective of consumers. Others, without opining on the specific FRM Offer Cap value, expressed their thanks to the IMM and the ISO for addressing and vetting the issue with Participants, particularly the candor, collaboration and transparency exercised, as well as thanks to the Participants who has spent time and effort to develop suggested modifications to the ISO's initial proposal.

Without further discussion, the main motion was unanimously approved, with abstentions by CT OCC, CLF, Constellation, Dynegy, Generation Bridge companies, Harvard, Maine OPA, MA AG, NRDC, NH OCA, PowerOptions, RI Division, Sierra Club, and Mr. Jon Lamson recorded.

GIS WAIVER REQUEST (SACO RIVER HYDRO)

Mr. Paul Belval, NEPOOL Counsel, summarized the request of Saco River Hydro, LLC (Saco River Hydro or Account Holder) for a waiver of certain NEPOOL Generation Information System Operating Rules (GIS Rules) and sections of the Amended and Restated Generation Information System Administration Agreement (GIS Agreement) (the Waiver Request). Through the Waiver Request, Saco River Hydro was seeking to have the renewable energy Certificates issued for its Swans Falls project (Project) for the first and second quarters of 2023 reclassified in the GIS as Class I-qualified under the Connecticut renewable portfolio standard (RPS). He explained that, because of a change to the Project's interconnecting utility (from Public Service Company of New Hampshire to Central Maine Power), a new asset ID was issued by the ISO, requiring that the Connecticut Public Utilities Regulatory Authority (CT PURA)

notify APX that the CT PURA's previously issued Class I qualification carried over to the new asset ID. CT PURA provided that notice in November of 2023, which was after the deadline in the GIS Rules for making changes to the data fields for the Certificates issued for the first two quarters of 2023. Because those Certificates were issued without the Class I qualification, Saco River Hydro was asking APX to go back and re-classify those Certificates as Connecticut Class I qualified in the GIS.

Continuing, Mr. Belval explained that, as discussed in connection with other recent waiver requests, a retroactive change to issued GIS Certificates for reasons other than a data entry or software issue attributable to the ISO or APX (which is expressly contemplated by the GIS Operating Rules) required a waiver of the GIS Rules and GIS Agreement. He reported that APX had confirmed that, if NEPOOL granted this Waiver Request, APX would agree to the waiver. Mr. Belval noted that, while the GIS rules require State regulators to inform APX directly of any qualification under a RPS, they do not specify how that information is to be provided to the regulators. A Saco River Hydro representative provided additional information and perspective on the underlying factual background.

The following motion was then duly made and seconded:

RESOLVED, that the Participants Committee grants Saco River Hydro, LLC's request to waive certain NEPOOL Generation Information System Operating Rules and sections of the Amended and Restated Generation Information System Administration Agreement dated as of October 1, 2017, between APX, Inc. and NEPOOL as discussed in the materials circulated for this meeting.

Discussion followed, with members identifying the potential merits of voting to grant or deny the Waiver Request. With some sympathy expressed for Saco River Hydro's situation, a few members suggested that where, as here, the GIS reporting properly identified that energy was generated and put on the system, granting the Waiver Request would be on balance

preferable to NEPOOL taking a hard line against granting any waivers to retroactively correct Certificates. At the same time, many members indicated that they did not support granting the Waiver Request because, in their view, NEPOOL, and the Participants Committee in particular, was not the appropriate forum to resolve such matters, either through a waiver of the GIS Rules and GIS Agreement or otherwise. Many expressed the view that these kinds of matters were best decided by the States whose RPS requirements applied to the Certificates at issue. Others suggested alternative mechanisms for addressing these kinds of issues.

After further discussion, the Committee voted the Waiver Request motion. As determined by a show of hands, the motion was not approved, and the Waiver Request not granted.

In response to a member's request, the Chair reported that discussions among the Officers and NEPOOL Counsel for establishing processes and/or guidelines to address any future GIS waiver requests were ongoing, would incorporate the feedback provided at this meeting, and any developments would be communicated back to the Participants Committee at a future meeting, when and as appropriate.

LITIGATION REPORT

Mr. Lombardi referred the Committee to the January 31, 2024 Litigation Report that had been circulated and posted before the meeting. He highlighted that, in part due to the hard work through the stakeholder process and resulting joint FERC filings, many of the filings identified at the December Annual Meeting as pending had since been accepted, including: the DASI Proposal, FCM CONE and Net CONE Updates; Energy Supply Offer Mitigation Changes; De-List Bid Price Flexibility Changes; DECR FCM Qualification Revisions; and the compliance filing to make eligible to participate in the IEP pumped storage resources participating as Electric

Storage Facilities. Mr. Lombardi also noted that, with the December 2023 departure of former Commissioner James Danly, the FERC was operating with just three Commissioners, and any nominations made to fill one or both of the Commissioner vacancies would be brought to the attention of the Committee.

COMMITTEE REPORTS

Markets Committee. Mr. William Fowler, the MC Vice-Chair, reported that the next MC meeting was scheduled for February 6-7 at the Courtyard Hotel in Marlborough, MA.

Reliability Committee. Mr. Robert Stein, the RC Vice-Chair, reported that the next RC meeting was scheduled for February 14 at the Doubletree in Milford, MA, with an earlier 9:00 a.m. start, and would include continued discussion of the RCA project and consideration of a number of Proposed Plan Applications and Transmission Cost Allocations.

Transmission Committee (TC). Mr. Dave Burnham, the TC Vice-Chair, reported that the next TC meeting was scheduled for February 15 at the Doubletree in Milford, MA, with an earlier 9:00 am start due to the length of the agenda. Key items would include voting on the ISO's *Order 2023* compliance proposal and related stakeholder amendments as well as continued discussion on the ISO's longer/extended-term transmission planning proposal and associated stakeholder amendments.

Budget & Finance Subcommittee (B&F). On behalf of Mr. Thomas Kaslow, B&F Chair, Mr. Patrick Gerity reported that the next B&F meeting was scheduled to meet by teleconference on February 9, 2024.

Membership Subcommittee. Mr. Bradley Swalwell, who had been appointed and had agreed to succeed to the role of Subcommittee Chair following the departure of Ms. Ashley

Gagnon to the MA Executive Office of Energy and Environmental Affairs, reported that the next Membership Subcommittee meeting was scheduled to be held by Zoom on February 12.

ADMINISTRATIVE MATTERS

Mr. George Twigg, NECPUC Executive Director, announced that NECPUC's 2024 Annual Symposium would be held May 19-21 at the Omni Mount Washington in Bretton Woods, NH. Mr. Twigg also reported that the NECPUC Commissioners had decided to create a working group to focus on issues related to retail demand response and load to explore what further potential might be extracted from demand-side resources to help address winter resource adequacy and peak demand growth. He invited and welcomed input from stakeholders on the subject. Last, Mr. Twigg was excited to announce the addition of NECPUC's newest member, recently-appointed Chair of the Vermont Public Utility Commission, Mr. Ed McNamara, who many Committee members were familiar with from his time with the Vermont Department of Public Service and participation in NEPOOL.

Looking ahead, the Chair informed the Committee that the Participants Committee's next regularly-scheduled meeting would be held March 7 in person at a location in Boston to be determined and announced when the venue arrangements were finalized.

There being no other business, the meeting adjourned at 12:25 p.m.

Respectfully submitted,

Sebastian Lombardi, Secretary

**PARTICIPANTS COMMITTEE MEMBERS AND ALTERNATES
PARTICIPATING IN FEBRUARY 1, 2024 MEETING**

PARTICIPANT NAME	SECTOR/ GROUP	MEMBER NAME	ALTERNATE NAME	PROXY
Advanced Energy United	Associate Non-Voting		Alex Lawton	
Ashburnham Municipal Light Plant	Publicly Owned Entity		Matt Ide	Dan Murphy
AVANGRID: CMP/UI	Transmission	Alan Trotta	Jason Rauch (tel)	Zach Teti (tel) Alex Novicki (tel)
Avangrid Renewables	Transmission	Kevin Kilgallen (tel)		
Bath Iron Works Corporation	End User			Bill Short (tel)
Belmont Municipal Light Department	Publicly Owned Entity		Dave Cavanaugh	
Block Island Utility District	Publicly Owned Entity	Dave Cavanaugh		
BlueWave Public Benefit Corp.	AR-DG	Mike Berlinski (tel)		
Boylston Municipal Light Department	Publicly Owned Entity		Matt Ide	Dan Murphy
BP Energy Company (BP)	Supplier			José Rotger
Braintree Electric Light Department	Publicly Owned Entity		Dave Cavanaugh	
Brookfield Renewable Trading and Marketing	Supplier	Aleks Mitreski		
Castleton Commodities Merchant Trading	Supplier			Bob Stein
Chester Municipal Light Department	Publicly Owned Entity		Dave Cavanaugh	
Chicopee Municipal Lighting Plant	Publicly Owned Entity		Matt Ide	Dan Murphy
Clearway Power Marketing LLC	Supplier			Pete Fuller (tel)
Concord Municipal Light Plant	Publicly Owned Entity		Dave Cavanaugh	
Connecticut Municipal Electric Energy Coop.	Publicly Owned Entity	Brian Forshaw (tel)		
Connecticut Office of Consumer Counsel (CT OCC)	End User		Jamie Talbert-Slagle	Jackie Litynski JR Viglione (tel)
Conservation Law Foundation (CLF)	End User	Phelps Turner (tel)		
Constellation Energy Generation	Supplier	Gretchen Fuhr	Bill Fowler	
CPV Towantic, LLC (CPV)	Generation	Joel Gordon		
Cross-Sound Cable Company (CSC)	Supplier		José Rotger	
Danske Commodities US LLC	Supplier			Norman Mah (tel)
Danvers Electric Division	Publicly Owned Entity		Dave Cavanaugh	
Deepwater Wind Block Island, LLC (Deepwater Wind)	Generation	Eric Wilkinson (tel)		
Dominion Energy Generation Marketing, Inc.	Generation	Wes Walker (tel)		
DTE Energy Trading, Inc. (DTE)	Supplier			José Rotger
Durgin and Crowell Lumber Co., Inc.	End User			Bill Short (tel)
Dynergy Marketing and Trade, LLC	Supplier	Ryan McCarthy (tel)	Andy Weinstein (tel)	Bill Fowler
ECP Companies Calpine Energy Services, LP (Calpine) New Leaf Energy	Generation	Andy Gillespie Liz Delaney		Bill Fowler Alex Chaplin
EDF Trading North America, LLC	Supplier	Eric Osborn (tel)		
Emera Energy Services	Supplier			Bill Fowler
ENGIE Energy Marketing NA, Inc.	AR-RG	Sarah Bresolin	Joe Dalton	
Environmental Defense Fund	End User	Jolette Westbrook (tel)		
Eversource Energy	Transmission	James Daly	Dave Burnham	Vandan Divatia
FirstLight Power Management, LLC	Generation			Ben Griffiths (FRM Revisions Only)
Galt Power, Inc. (Galt)	Supplier	José Rotger	Jeff Iafrati (tel)	
Garland Manufacturing Company	End User			Bill Short (tel)
Generation Bridge Companies	Generation	Bill Fowler		
Generation Group Member	Generation		Abby Krich (tel)	
Georgetown Municipal Light Department	Publicly Owned Entity		Dave Cavanaugh	
Groton Electric Light Department	Publicly Owned Entity		Matt Ide	Dan Murphy
Groveland Electric Light Department	Publicly Owned Entity		Dave Cavanaugh	

**PARTICIPANTS COMMITTEE MEMBERS AND ALTERNATES
PARTICIPATING IN FEBRUARY 1, 2024 MEETING**

PARTICIPANT NAME	SECTOR/ GROUP	MEMBER NAME	ALTERNATE NAME	PROXY
H.Q. Energy Services (U.S.) Inc. (HQ US)	AR-RG	Louis Guibault (tel)	Bob Stein	
Hammond Lumber Company	End User			Bill Short (tel)
Harvard Dedicated Energy Limited (Harvard)	End User			Jackie Litynski
High Liner Foods (USA) Incorporated	End User		William P. Short III (tel)	
Hingham Municipal Lighting Plant	Publicly Owned Entity		Dave Cavanaugh	
Holden Municipal Light Department	Publicly Owned Entity		Matt Ide	Dan Murphy
Holyoke Gas & Electric Department	Publicly Owned Entity		Matt Ide	Dan Murphy
Hull Municipal Lighting Plant	Publicly Owned Entity		Matt Ide	Dan Murphy
Icetek Energy Services, Inc. (Icetek)	AR-LR	Doug Hurley		
Ipswich Municipal Light Department	Publicly Owned Entity		Matt Ide	Dan Murphy
Jericho Power LLC (Jericho)	AR-RG	Ben Griffiths	Nancy Chafetz (tel)	Marji Philips
Jupiter Power	AR-RG		Ron Carrier (tel)	
Lamson, Jon	End User	Jon Lamson (tel)		
Littleton (MA) Electric Light and Water Department	Publicly Owned Entity		Dave Cavanaugh	
Littleton (NH) Water & Light Department	Publicly Owned Entity		Craig Kieney (tel)	
Long Island Power Authority (LIPA)	Supplier	Bill Kilgoar (tel)		
Maine Power LLC	Supplier	Jeff Jones (tel)		
Maine Public Advocate's Office (Maine OPA)	End User			Jackie Litynski
Mansfield Municipal Electric Department	Publicly Owned Entity		Matt Ide	Dan Murphy
Marblehead Municipal Light Department	Publicly Owned Entity		Matt Ide	Dan Murphy
Mass. Attorney General's Office (MA AG)	End User	Jacquelyn Bihrlle	Jamie Donovan	
Mass. Bay Transportation Authority	Publicly Owned Entity		Dave Cavanaugh	
Mass. Department of Capital Asset Management	End User	Paul Lopes (tel)	Nancy Chafetz (tel)	
Mass. Municipal Wholesale Electric Company	Publicly Owned Entity	Matt Ide	Dan Murphy	
Mercuria Energy America, LLC	Supplier			José Rotger
Merrimac Municipal Light Department	Publicly Owned Entity		Dave Cavanaugh	
Middleborough Gas & Electric Department	Publicly Owned Entity		Dave Cavanaugh	
Middleton Municipal Electric Department	Publicly Owned Entity		Dave Cavanaugh	
Moore Company	End User			Bill Short (tel)
Narragansett Electric Co. (d/b/a RI Energy)	Transmission	Brian Thomson		
Natural Resources Defense Council (NRDC)	End User	Claire Lang-Ree (tel)		
Nautilus Power, LLC	Generation		Bill Fowler	
New Hampshire Electric Cooperative	Publicly Owned Entity			Brian Forshaw (tel)
New Hampshire Office of Consumer Advocate (NHOCA)	End User	Matthew Fossum		
New England Power (d/b/a National Grid)	Transmission	Tim Brennan	Tim Martin	
New England Power Generators Assoc. (NEPGA)	Associate Non-Voting	Bruce Anderson	Dan Dolan	Molly Connors (tel)
NextEra Energy Resources, LLC	Generation		Nick Hutchings (tel)	
North Attleborough Electric Department	Publicly Owned Entity		Dave Cavanaugh	
Norwood Municipal Light Department	Publicly Owned Entity		Dave Cavanaugh	
NRG Business Marketing, LLC	Supplier		Pete Fuller (tel)	
Nylon Corporation of America	End User			Bill Short (tel)
Pascoag Utility District	Publicly Owned Entity		Dave Cavanaugh	
Pawtucket Power Holding Company LLC	Generation	Dan Allegretti (tel)		
Paxton Municipal Light Department	Publicly Owned Entity		Matt Ide	Dan Murphy
Peabody Municipal Light Department	Publicly Owned Entity		Matt Ide	Dan Murphy
PowerOptions, Inc.	End User			Jackie Litynski
Princeton Municipal Light Department	Publicly Owned Entity	Matt Ide		
Reading Municipal Light Department	Publicly Owned Entity		Dave Cavanaugh	

**PARTICIPANTS COMMITTEE MEMBERS AND ALTERNATES
PARTICIPATING IN FEBRUARY 1, 2024 MEETING**

PARTICIPANT NAME	SECTOR/ GROUP	MEMBER NAME	ALTERNATE NAME	PROXY
RI Division (DPUC)	End User	Paul Roberti		
Rowley Municipal Lighting Plant	Publicly Owned Entity		Dave Cavanaugh	
Russell Municipal Light Dept.	Publicly Owned Entity	Matt Ide		
Shell Energy North America (US), L.P.	Supplier	Jeff Dannels		
Shipyard Brewing LLC	End User			Bill Short (tel)
Shrewsbury Electric & Cable Operations	Publicly Owned Entity		Matt Ide	Dan Murphy
Sierra Club	End User	Casey Roberts (tel)		
South Hadley Electric Light Department	Publicly Owned Entity		Matt Ide	Dan Murphy
Sterling Municipal Electric Light Department	Publicly Owned Entity		Matt Ide	Dan Murphy
Stowe Electric Department	Publicly Owned Entity		Dave Cavanaugh	
Sunrun Inc.	AR-DG			Pete Fuller (tel)
SYSO Inc.	AR-DG	Doug Matheson (tel)		
Tangent Energy Inc.	AR-LR	Brad Swalwell (tel)		
Taunton Municipal Lighting Plant	Publicly Owned Entity		Dave Cavanaugh	
Templeton Municipal Lighting Plant	Publicly Owned Entity	Matt Ide		Dan Murphy
Tenaska Power Services Co.	Supplier		Eric Stallings (tel)	
The Energy Consortium	End User		Mary Smith (tel)	
Vermont Electric Cooperative	Publicly Owned Entity	Craig Kiene (tel)		
Vermont Electric Power Company (VELCO)	Transmission	Frank Ettori		
Vermont Energy Investment Corporation	AR-LR	David Westman		
Vermont Public Power Supply Authority	Publicly Owned Entity			Brian Forshaw (tel)
Versant Power	Transmission	Dave Norman (tel)		
Village of Hyde Park (VT) Electric Department	Publicly Owned Entity	Dave Cavanaugh		
Wakefield Municipal Gas & Light Department	Publicly Owned Entity		Matt Ide	Dan Murphy
Walden Renewables Development LLC	Generation			Abby Krich (tel)
Wallingford DPU Electric Division	Publicly Owned Entity		Dave Cavanaugh	
Wellesley Municipal Light Plant	Publicly Owned Entity		Dave Cavanaugh	
West Boylston Municipal Lighting Plant	Publicly Owned Entity		Matt Ide	Dan Murphy
Westfield Gas & Electric Department	Publicly Owned Entity		Dave Cavanaugh	
Wheelabrator North Andover Inc.	AR-RG	Reg Goldie	Bill Fowler	