

January 18, 2024

VIA E-MAIL

TO: PARTICIPANTS COMMITTEE MEMBERS AND ALTERNATES

RE: Initial Notice of February 1, 2024 Participants Committee Meeting

Pursuant to Section 6.6 of the Second Restated New England Power Pool Agreement, initial notice is hereby given that the February 2024 meeting of the Participants Committee will be held **in person on Thursday, February 1, 2024, at 10:00 am at the Renaissance Boston Waterfront Hotel, located at 606 Congress Street, Boston, MA 02210** for the purposes set forth on the attached agenda and posted with the meeting materials at nepool.com/meetings/.

For those who otherwise attend NEPOOL meetings but plan to participate in the February 1 meeting virtually, please use the following dial-in information: **866-803-2146; Passcode: 7169224**. To join WebEx, click this [link](#) and enter the event password **nepool**.

FOR PARTICIPANTS, PARTICULARLY THOSE WHO DO NOT TYPICALLY RECEIVE INVOICES FROM ISO-NE, PLEASE NOTE THAT 2024 ANNUAL FEES WILL BE INCLUDED ON THE MONTHLY STATEMENTS TO BE ISSUED ON FEBRUARY 12, 2024. Participants that were members on January 1, 2024 will be assessed that Annual Fee, which must be paid, if the annual fee billing results in an invoice, on or before the close of business on Wednesday, February 14, 2024 in order to avoid penalties and interest. Please plan accordingly. If there are questions, you can reach out to Pat Gerity (860-275-0533; pmgerity@daypitney.com) or to ISO New England's Participant Support and Solutions (413-540-4220; askISO@iso-ne.com).

Looking ahead, the March Participants Committee meeting is scheduled for Thursday, March 7, 2024 and will be held in person. We will in future notices provide more detailed information regarding the location and arrangements for those seeking accommodations the evening before that meeting.

Respectfully yours,

/s/

Sebastian Lombardi, Secretary

INITIAL AGENDA

1. To approve the draft minutes of the December 7, 2023 Participants Committee meeting. Please provide us with any comments on the draft minutes, which will be circulated under separate cover early next week, *on or before 5:00 p.m., Thursday, January 25, 2024.*
2. To adopt and approve the actions recommended by the Technical Committees set forth on the Consent Agenda included with this initial notice and posted with the meeting materials. In accordance with the Participants Committee Bylaws, if you wish to remove any of the recommended actions from the Consent Agenda, you must so indicate by notifying the Secretary *on or before 5:00 p.m., Thursday, January 25, 2024.*
3. To receive an update on activities of the Joint Nominating Committee and information from and about ISO Board member Michael Curran, one of the incumbent ISO Board of Directors who is eligible for re-election to the Board this year.
4. To receive an ISO Chief Executive Officer report. The February CEO report will be circulated and posted in advance of the meeting.
5. To receive an ISO Chief Operating Officer report. The February COO report will be circulated and posted in advance of the meeting. The January COO report was previously circulated and is posted on the NEPOOL and ISO websites.
6. To consider, and take action, as appropriate, on changes to Tariff §§ I.2.2 (Definitions) and III.9.3 (Forward Reserve Auction Offers), as recommended by the Markets Committee at its January 9–11, 2024 meeting, to update the Forward Reserve Offer Cap and delay the publication of the Forward Reserve Auction Offer data. Background materials and a draft resolution will be included and posted with the supplemental notice.
7. To receive a report on current contested matters before the FERC and the Federal Courts. The end of January litigation report will be circulated and posted in advance of the meeting. The January 11, 2024 Report is posted on the NEPOOL website.
8. To receive reports from Committees, Subcommittees and other working groups:
 - Markets Committee
 - Reliability Committee
 - Transmission Committee
 - Budget & Finance Subcommittee
 - Membership Subcommittee
 - Others
9. Administrative matters.
10. To transact such other business as may properly come before the meeting.

Protocols. The NEPOOL general business portions and plenary sessions of the meeting will be recorded, as are all the NEPOOL Participants Committee meetings. NEPOOL meetings, while not public, are open to all NEPOOL Participants, their authorized representatives and, except as otherwise limited for discussions in executive session, consumer advocates that are not members, federal and state officials and guests whose attendance has been cleared with the Committee Chair. All those participating in this meeting must identify themselves and their affiliation at the meeting. Official records and minutes of meetings are posted publicly. No statements made in NEPOOL meetings are to be quoted or published publicly.

COVID-19 Considerations. To [safeguard](#) the well-being of yourself and others, please refrain from attending a NEPOOL meeting in person if you have confirmed that you [have COVID-19](#). If you [suspect that you might have COVID-19](#), or [if you have been exposed to COVID-19](#), please take the [precautions](#) recommended by the CDC. In any case, all are encouraged to be respectful of others' personal space, and to respect individual choices with respect to wearing or not wearing masks. Should you receive a COVID-19-positive test result within 10 days of attending a NEPOOL meeting in person, we'd kindly ask that you contact NEPOOL Counsel (pmgerity@daypitney.com) to report that result.

CONSENT AGENDA

Markets Committee (MC)

*From the previously-circulated notice of actions of the MC's **January 9-11, 2024 meeting**, dated January 11, 2024.¹*

1. Revisions to Market Rule 1 (Further Order 2222 Compliance)

Support revisions to Market Rule 1 to designate the Distributed Energy Resource (DER) Aggregator as the entity responsible for providing metering information for its DER Aggregations (DERAs) and to provide DER Aggregators the option to choose a metering provider for DERAs providing energy injection and/or withdrawal service, as recommended by the MC at its September 12-13, 2023 meeting, together with such further non-material changes as the Chair and Vice-Chair of the MC may approve.

The motion to recommend Participants Committee support was approved with two opposed in the Alternative Resources Sector, and two abstentions in the End User Sector.

Reliability Committee (RC)

*From the previously-circulated notice of actions of the RC's **December 18-19, 2023 meeting**, dated December 19, 2023.²*

2. Revisions to OP-24 and Appendix B to OP-24 (Expansion of the number of facilities where fault clearing information (OP-24B data) is required to be provided on an annual basis)

Support revisions to ISO New England Operating Procedure (OP) No. 24 (Protection Outages, Settings and Coordination) and Appendix B to OP-24 (Transmission Relaying Characteristics),³ as recommended by the RC at its December 18-19, 2023 meeting, together with such further non-material changes as the Chair and Vice-Chair of the RC may approve.

The motion to recommend Participants Committee support was approved unanimously.

3. Revisions to PP 5-6 (system modeling assumption updates, adopt IEEE Standard 2800, and improved IBR modeling requirements)

Support revisions to Planning Procedure 5-6 (Interconnection Planning Procedure for Generation and Elective Transmission Upgrades),⁴ as recommended by the RC at its December 18-19, 2023 meeting, together with such further non-material changes as the Chair and Vice-Chair of the RC may approve.

The motion to recommend Participants Committee support was approved with one opposed and one abstention, each in the Generation Sector.

¹ MC Notices of Actions are posted on the ISO-NE website at: [https://www.iso-ne.com/committees/markets/markets-committee/?document-type=Committee Actions](https://www.iso-ne.com/committees/markets/markets-committee/?document-type=Committee%20Actions).

² RC Notices of Actions are posted on the ISO-NE website at: [https://www.iso-ne.com/committees/reliability/reliability-committee/?document-type=Committee Actions](https://www.iso-ne.com/committees/reliability/reliability-committee/?document-type=Committee%20Actions).

³ The recommended revisions to OP-24 and Appendix B to OP-24 include changes to: (i) expand the number of facilities where fault clearing information (OP-24B data) is required to be provided on an annual basis; and (ii) the data format in OP-24B to primarily cover single-line-to-ground faults and IPT status of breakers.

⁴ The recommended revisions to PP 5-6 include changes to: (i) update system modeling assumptions to align with the operating conditions expected to result from the clean energy transition; (ii) describe the adoption of the new IEEE Standard 2800 (Standard for Interconnection and Interoperability of Inverter-Based Resources (IBRs) Interconnecting with Associated Transmission Electric Power Systems); and (iii) improve modeling requirements for IBRs.