

December 8, 2023

TO: Participants Committee Members and Alternates
RE: Noticed Actions of the NEPOOL Participants Committee

This notice summarizes the actions taken by the Participants Committee at its December 7, 2023 annual meeting. The official record of, and details concerning, these actions will be reflected in the minutes for this meeting that will be reviewed and approved by the Committee.

[Approval of November 2, 2023 Preliminary Minutes \(Agenda #1\)](#)



The preliminary minutes of the November 2, 2023 meeting, in the form circulated in advance of the meeting, were approved unanimously, with one abstention noted.

[Approval of Consent Agenda \(Agenda #2\)](#)



The Consent Agenda was approved unanimously, with one abstention noted.

[2024 Participants Committee Officer Election \(Agenda #7\)](#)

The Committee considered and approved unanimously the following motion, with two abstentions noted:



WHEREAS, Section 4.6 of the Participants Committee Bylaws sets forth procedures for the nomination and election of a Chair and Vice-Chairs of the Participants Committee; and

WHEREAS, pursuant to those procedures the individuals identified in the following resolution were nominated and elected for 2024 to the offices of Chair and Vice-Chair, as set forth opposite their names; and

WHEREAS Section 7.1 of the Second Restated NEPOOL Agreement provides that officers be elected at the annual meeting of the Participants Committee.

NOW, THEREFORE, IT IS

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RESOLVED, that the Participants Committee hereby adopts and ratifies the results of the election held in accordance with Section 4.6 of the Bylaws and elects the following individuals for 2024 to the offices set forth opposite their names to serve until their successors are elected and qualified:

| | |
|---------------------|--------------------|
| Chair | Sarah Bresolin |
| Vice-Chair | Dave Cavanaugh |
| Vice-Chair | Michelle Gardner |
| Vice-Chair | Aleks Mitreski |
| Vice-Chair | Paul Roberti |
| Vice-Chair | Alan Trotta |
| Secretary | Sebastian Lombardi |
| Assistant Secretary | Pat Gerity |

Estimated Budget for 2024 Participant Expenses (Agenda #8)

The Committee considered and approved unanimously the following motion, with one abstention noted:



RESOLVED, that the Participants Committee adopts the estimated NEPOOL expense budget for 2024 as presented at this meeting.

FAP Changes – FCM Delivery Financial Assurance (Agenda #8A)

The Committee considered and approved unanimously the following motion, with one abstention noted:



RESOLVED, that the Participants Committee supports the changes to the ISO New England Financial Assurance Policy (FAP) related to the calculation of FCM Delivery Financial Assurance, as proposed by the ISO and as circulated to this Committee with the November 30, 2023 supplemental notice, together with such non-substantive changes as may be approved by the Chair of the Budget & Finance Subcommittee.