



David T. Doot
Secretary

September 22, 2022

VIA ELECTRONIC MAIL

TO: PARTICIPANTS COMMITTEE MEMBERS AND ALTERNATES

RE: Initial Notice of October 6, 2022 NEPOOL Participants Committee Meeting

Pursuant to Section 6.6 of the Second Restated New England Power Pool Agreement, initial notice is hereby given that the October meeting of the Participants Committee will be held **in person on Thursday, October 6, 2022, at 10:00 a.m. at the Renaissance - Providence Downtown Hotel, 5 Ave of the Arts, Providence, RI, in the Symphony Ballroom** for the purposes set forth on the attached agenda and posted with the meeting materials at nepool.com/meetings/.

For your information, the October 6 meeting will be recorded. NEPOOL meetings, while not public, are open to all NEPOOL Participants, their authorized representatives and, except as otherwise limited for discussions in executive session, consumer advocates that are not members, federal and state officials and guests whose attendance has been cleared with the Committee Chair. All those in attendance or participating, either in person or by phone, are required to identify themselves and their affiliation at the meeting. Official records and minutes of meetings are posted publicly. No statements made in NEPOOL meetings are to be quoted or published publicly.

For those who otherwise attend NEPOOL meetings but plan to participate in the October 6 meeting virtually, please use the following dial-in information: **866-803-2146; Passcode: 7169224**. To join using WebEx, click this [link](#) and enter the event password **nepool**.

There are a limited number of rooms available at the Renaissance Hotel for the evening before the October 6 meeting. If you wish to take advantage of the arrangements that have been made and have not already done so, please contact Pat Gerity (pmgerity@daypitney.com) to confirm availability and secure a room.

In addition, please note two items requiring your attention at this time:

- **Wednesday, November 2 Sector Meetings with ISO Board Panels** – The next Sector meetings with the ISO Board are scheduled to be held in person on Wednesday, November 2 at the Renaissance - Providence. The ISO has requested that proposed agendas and supporting materials for those meetings be provided on or before **Friday, October 14**. Materials can be sent directly to Maria Gulluni at mgulluni@iso-ne.com and Pat Gerity at pmgerity@daypitney.com.

- **2023 NEPOOL Officers** – Each Sector needs to identify for us no later than ***Monday, October 31*** the voting member chosen by that Sector to serve as its 2023 Participants Committee officer. The Participants Committee will then select the Chair from among those Sector-selected officers, using the required voting process for that selection. We have included with this notice a memorandum that provides more information about the selection process.

Respectfully yours,

_____/s/
David T. Doot, Secretary

INITIAL AGENDA

1. To approve the draft minutes of the September 1, 2022 Participants Committee teleconference meeting. Copies of the draft minutes are included with this initial notice and posted with the meeting materials. Please provide us with any comments on the draft minutes no later than noon, Thursday, September 29, 2022.
2. To adopt and approve the actions recommended by the Technical Committees set forth on the Consent Agenda included with this initial notice and posted with the meeting materials. In accordance with the Participants Committee Bylaws, if you wish to remove this recommended action from the Consent Agenda, you must so indicate by notifying the Secretary on or before 5:00 p.m. next Thursday, September 29, 2022.
3. To receive an ISO Chief Executive Officer report. The October CEO report will be circulated and posted in advance of the meeting.
4. To receive a report from the ISO Chief Operating Officer on the following:
 - a. Operations Report Highlights; and
 - b. Annual Work Plan.

Materials for these items will be circulated and posted in advance of the meeting.

5. To consider, and take action, as appropriate, on the following proposed budgets:
 - a. 2023 ISO-NE Operating and Capital Budgets; and
 - b. 2023 NESCOE Budget.

Background materials and draft resolutions will be included and posted with the supplemental notice.

6. To consider and take action, as appropriate, on the following for the 2026/2027 Capacity Commitment Period (FCA17):
 - a. Hydro-Quebec Interconnection Capability Credits (HQICCs); and
 - b. Installed Capacity Requirements (ICR) and ICR-Related Values.

Background materials and draft resolutions will be included and posted with the supplemental notice.

[continued on next page]

7. To consider and take action, as appropriate, on the following changes to incorporate treatment of Storage as a Transmission-Only Asset (SATO):
 - a. Changes to Sections I and II of the Tariff, as recommended by the Transmission Committee at its Aug 16 & 17 meeting; and
 - b. Changes to Sections I.2.2 of the Tariff and Sections III.1.7.21, III.3.2.1(b)(iv), III.3.2.1(b)(vi), and III.3.2.2(a) of Market Rule 1, as recommended by the Markets Committee at its Sep 13-14 meeting.

This matter has been placed on the Discussion Agenda at the request of representatives of Calpine and Shell. Background materials and a draft resolution(s) will be included and posted with the supplemental notice.

8. To consider, and take action, as appropriate, on a referral to the NEPOOL GIS Operating Rules Working Group of a request for a waiver of the NEPOOL Generation Information System (GIS) Operating Rules by NuPower Cherry Street. Background materials and a draft resolution will be included and posted with the supplemental notice.
9. To receive a report on current contested matters before the FERC and the Federal Courts. The litigation report will be circulated and posted in advance of the meeting.
10. To receive reports from Committees, Subcommittees and other working groups:

• Markets Committee	• Budget & Finance Subcommittee
• Reliability Committee	• Membership Subcommittee
• Transmission Committee	• Others
11. Administrative matters.
12. To transact such other business as may properly come before the meeting.

MEMORANDUM

TO: NEPOOL Participants Committee Members and Alternates
FROM: Pat Gerity, NEPOOL Counsel
DATE: September 22, 2022
RE: 2023 Participants Committee Officer Elections

In order to ensure that the selection process requirements in the Participants Committee Bylaws for 2023's Participants Committee officers can be timely completed, we need each Sector to indicate, no later than **Monday, October 31, 2022**, who the Sector has selected to serve as the Sector's Participants Committee officer. A description of the qualifications, responsibilities, and expectations of the Sector officers selected has been included with this memorandum. We urge each of you to work within your Sectors to select your Sector's 2023 Participants Committee officer.

By way of reminder, the Bylaws require that one voting member from each Sector be selected by a majority of all the voting members in its Sector (i) to serve as a nominee for Chair of the Participants Committee and (ii) if not elected Chair, to serve as a Committee Vice-Chair. A secret written balloting process will then be conducted to elect the 2023 Chair from among the Participants Committee officers selected by each of the Sectors. To allow time for that balloting process ahead of the December 1 Annual Meeting, as required by the Bylaws, we need the officers to be identified by October 31, 2022.

If any Sector needs assistance in conducting the vote for its Sector officer, please let us know (preferably no later than October 20). We would be pleased to help however we can. Also, if you have any questions, please contact me at pmgerity@daypitney.com or (860) 275-0533.

***Participants Committee Sector Officer
Qualifications, Responsibilities and Expectations***

Qualifications: A Participants Committee Chair or Vice-Chair must be a voting member of the Participants Committee. Per the Participants Committee Bylaws, one voting member from each active Sector of the Participants Committee is to be selected to serve as the Vice-Chair of the Sector “by a majority of all the voting members in its Sector.” The Chair is selected from among the nominated Vice-Chairs using the balloting procedures in the Bylaws.

Responsibilities and Expectations of Participants Committee Sector Vice-Chairs:

1. Help to build and maintain a collegial and productive working relationship with other Committee officers and members, ISO management, and state officials participating in Committee activities.
2. Communicate routinely and effectively with other members of the Sector:
 - a. To help ensure that members have the information needed to support informed and active Committee participation;
 - b. To ensure that the officer has sufficient information to provide to the other officers, ISO management and staff, and state and federal officials a fair and objective report of Sector members’ positions and sensitivities on regional matters; and
 - c. To report objectively to Sector members information, questions, positions, perspectives, and sensitivities of or from the other Sectors, the ISO, and state officials that are provided to the Officer to be shared with the Sector.
3. Attend and lead or support planning for and participation in Participants Committee meetings, including (a) participation in pre-planning conference calls and in-person meetings to identify and confirm discussion and consent agenda topics and materials, meeting logistics and orderly flow of business at Committee meetings, and (b) serving as Chair if and as needed for a meeting or portions of a meeting at which the Chair is not able to preside.
4. Coordinate and organize Sector members when appropriate, including for meaningful participation by the Sector members in the semi-annual meetings with the ISO Board of Directors, state officials and FERC representatives.
5. Ensure that the Sector is fairly and objectively represented at other committee and working group meetings and meetings among Officers, ISO management and state officials, and that the Officer or representative is reasonably informed as to the perspectives and sensitivities of the Sector members.
6. With the other NPC Officers, review and comment on NEPOOL filings or pleadings, raising awareness of any Sector-specific sensitivities.
7. Serve, or designate an appropriate Sector member to serve, on the Joint Nominating Committee that recommends to the Participants Committee for endorsement a slate of candidates for membership on the ISO Board of Directors.

PRELIMINARY

Pursuant to notice duly given, a teleconference meeting of the NEPOOL Participants Committee was held beginning at 10:00 a.m. on Thursday, September 1, 2022. A quorum, determined in accordance with the Second Restated NEPOOL Agreement, was present and acting throughout the meeting. Attachment 1 identifies the members, alternates and temporary alternates who participated in the meeting.

Mr. David Cavanaugh, Chair, presided, and Mr. David Doot, Secretary, recorded.

APPROVAL OF AUGUST 4, 2022 MEETING MINUTES

Mr. Cavanaugh referred the Committee to the preliminary minutes of the August 4, 2022 meeting, as circulated and posted in advance of the meeting. Following motion duly made and seconded, the preliminary minutes of that meeting were unanimously approved as circulated, with an abstention by Mr. Sam Mintz.

CONSENT AGENDA

Mr. Cavanaugh referred the Committee to the Consent Agenda that was circulated and posted in advance of the meeting. Following motion duly made and seconded, the Consent Agenda was unanimously approved as circulated, with abstentions by Cross-Sound Cable and Mr. Mintz.

ISO CEO REPORT

Mr. Gordon van Welie, ISO Chief Executive Officer (CEO), provided context and considerations that underlied the ISO's Problem Statement and Call to Action on LNG and Energy Adequacy (Problem Statement), which had been released and circulated in advance of

the meeting, for the Federal Energy Regulatory Commission (FERC) New England Gas-Electric Forum on September 8, 2022.

First, Mr. van Welie noted that there were jurisdictional and regulatory issues that limit potential solutions to electric and gas system challenges in New England. Given those issues, Mr. van Welie stated that New England needed clear guidance from, and cooperation between, FERC and the state agencies, to solve the region's fuel security challenges. He noted that the ISO opposed FERC proceeding under a Section 206 order on this matter unless the FERC's guidance was very clear. He explained that an unclear Section 206 order would only impede communication among all parties -- particularly between the FERC and the state regulators -- on crafting a solution to address system challenges.

Then, Mr. van Welie noted differences between resource adequacy and energy adequacy. New England is long in capacity but short on energy. He opined that improving resource capacity accreditation, while a desired improvement, will not alone be sufficient to ensure energy adequacy. He said the ISO supported and fully endorsed the New England governors' proposal in their letter to Department of Energy Secretary Granholm for a regional energy reserve. He noted that European countries had done so in response to Europe's energy crisis, explicitly mandating energy reserves in the inputs to their electric systems or their gas delivery systems.

Next, Mr. van Welie expressed the view that there were flaws in some assumptions underpinning competitive wholesale electricity markets. Specifically, he explained his view that the markets assume that supply-side frictions would be minimal, or at least manageable, and that investors would be able to develop new infrastructure in a timely fashion, which allows for smooth transition between retiring resources and new resources. In fact, however, at least in New England, there has been significant resistance to building any new energy infrastructure

while there has been significant pressure to retire all of the region's fossil-fueled. Thus, retirements were occurring before new infrastructure has been built to support/replace those retirements. For these reasons the ISO maintained that it must preserve enough existing infrastructure to maintain reliability until the siting and permitting issues that impede the development of new infrastructure have been resolved.

Mr. van Welie opined that competitive markets also assumed that society would be tolerant of short-run volatility and energy shortages because there would be healthy long-term bilateral contracting between load and supply to hedge long-term risks and significant price responsive load in the market. In actuality, he believed that the marketplace was largely unprepared for extreme shortages, while policymakers and consumers expected bounds on the risks of outages and extreme price volatility. Those expectations called into question the day-ahead reliability standard which could result in outages and volatility and did not account for the depth and duration of outages or extreme low probability events. Mr. van Welie questioned whether a new or supplemented reliability standard was needed for an unbundled, federally-regulated power system that would support the clean energy transition and would cope with more extreme weather due to climate change as well as geopolitical risks to fuel supply chains. Adopting changes to that standard would take significant time and analysis, research, debate, and support from state and federal officials. A decision on any changes to the reliability standard for New England must, in his view, be preceded by guidance from policymakers on how they want to manage the risks that have emerged and the regulatory means for that management.

The final flawed assumption, in Mr. van Welie's view, was that scarcity pricing in the energy and ancillary services market would drive healthy bilateral contracting between load and

supply, and thus, drive investment in sufficient fuel infrastructure. That simply had not been happening in New England.

He ended his summary of the Problem Statement noting that the high costs of imported energy, supply constraints caused by the Jones Act, and European demand for energy resulting from the war in Ukraine all pointed to the need for the region to wean itself off its dependency on imported liquefied natural gas (LNG). Given the region's existing resource mix, the ISO calculated that New England required approximately 50 billion cubic feet (Bcf) to cover winter operations until planned investments in infrastructure are completed, which will take some time. Until then, reliability in New England would depend on the region retaining key energy facilities and stabilizing the fuel supply chain.

Committee members were then invited to comment and ask questions. Ahead of those comments and questions, the Chairman summarized generally the current and expected NEPOOL future grid efforts and remarked that dedicated discussions would be needed to reach a clearer and more common understanding on a problem statement and the underlying issues causing the identified problem(s). A number of members questioned why the Everett LNG Facility (Everett) was highlighted by the ISO in its Problem Statement without recognition of the contributions to LNG supply from the other two regional LNG terminals -- Northeast Gateway and Saint John. A member observed that LNG imports from those facilities accounted for 83% of the LNG storage capacity and 74% of the daily send-out capabilities in the region. In response, Mr. van Welie indicated that the ISO's concern was with the potential loss of Everett when the Mystic Cost-of-Service Agreement ends in 2024. The ISO had concluded that the region must preserve Everett to ensure adequate gas supply until new energy sources are in place to maintain reliability.

Mr. van Welie was advised in comments that that there was still an opportunity using the Excelerate Energy Floating Storage Regasification Units (FSRU), to source LNG from the United States (US), but only if there were a waiver of the Jones Act provisions prohibiting such deliveries. LNG providers viewed the challenges not as shipping issues but rather pricing challenges. The US produces a lot of LNG and New England could access reliable LNG from the Atlantic Basin LNG for the right price and terms.

A number of representatives of wholesale suppliers sought greater understanding and clarity around the ISO's questioning of whether the competitive markets can be adjusted to deliver fuel security for the region or whether the ISO had concluded that an out-of-market solution is needed. Mr. van Welie responded that the focus of his consideration was not whether energy adequacy could be addressed theoretically through wholesale market incentives and structure but rather whether the FERC and the states could support market changes to achieve such an outcome. He concluded that the first priority needed to be to stabilize the regional energy supply. Only then did he think adjustments to the markets could be implemented to achieve longer-term sustainability. Concern was expressed that an effort to stabilize one aspect of the regional energy supply risks de-stabilizing other aspects of that supply. Commenters also urged the ISO to share data supporting its conclusion in order to continue the dialogue on potential market solutions. Some member representatives reminded the ISO that achieving reliability through the markets was a long-standing NEPOOL priority.

Other members sought from Mr. van Welie clarity on a proposal for regional energy reserve in the short-, medium-, and long-term, and whether the ISO had considered potential alternative solutions to its assessment of the problem. Mr. van Welie noted the complexities of

the energy adequacy issues facing the region. In defining a feasible path forward for New England, the Problem Statement focused on solutions that those who submitted that Statement believed could be approved by the FERC and supported by the states. He concluded his remarks reiterating the importance of continued dialogue and collaboration to address energy reliability issues.

The Chairman noted the very high level of interest in the topic and thanked Mr. van Welie and the members for the discussion. He explained that further dialogue would continue both at the September 8 FERC Winter Forum and in subsequent NEPOOL committee meetings.

ISO COO REPORT

Dr. Vamsi Chadalavada, ISO Chief Operating Officer (COO), began by referring the Committee to the August COO report, which had been circulated and posted in advance of the meeting. Dr. Chadalavada noted that the data in the report was through August 24, 2022, unless otherwise noted. The report highlighted: (i) Energy Market value for August 2022 was \$1.1 billion, down \$184 million from July 2022 and up \$418 million from August 2021; (ii) August 2022 average natural gas prices were 17% higher than July average prices; (iii) average Real-Time Hub Locational Marginal Prices (LMPs) for August (\$97.33/MWh) were 7.3% higher than July averages; (iv) average August 2022 natural gas prices and Real-Time Hub LMPs were up 109% and 99%, respectively, from August 2021 average prices; (v) average Day-Ahead cleared physical energy during peak hours as percent of forecasted load was 102.8% during August (up from the 99.1% reported for July), with the minimum value for August of 97.7% on August 6; and (vi) Daily Net Commitment Period Compensation (NCPC) payments for August totaled \$5.4 million, which were down \$3.7 million from July 2022 and up \$2 million from August 2021. August NCPC payments, were 0.5% of total Energy Market value and were comprised of: (a)

\$4.9 million in first contingency payments (down \$3.3 million from July 2022, and three-quarters of which were for the August 4-9 period); (b) \$0 in second contingency payments; and (c) \$402,000 in distribution payments (down \$192,000 from July 2022). Dr. Chadalavada committed, once the full set of August data was available post-Labor Day, to have circulated a brief update on the total costs for the month and any other notable operational data.

In response to questions and requests both ahead of and during the meeting, Dr. Chadalavada reported that, for 2022, the system peak through the date of the meeting, as recorded through revenue quality meters, was 24,775 MW, and occurred on August 4 at hour ending 18:00. He confirmed that the peak load number did not account for settlement-only generators, so that the peak load for FCM purposes, also set at the same day and hour, would be lower. He committed to include in his post-Labor Day update the peak load information for FCM purposes. Dr. Chadalavada did not expect the August 4 peak to be exceeded during the remainder of the year.

Discussing upcoming regional transmission outages, Dr. Chadalavada noted that, from September 19-30, the Hydro-Quebec/NEPOOL Phase II tie (Phase II) would be out for its annual fall maintenance, reducing the total transfer capability for that tie (otherwise 2,000 MW) to 0 MW for that period.

Members, noting that billing for the costs of the Mystic Cost-of-Service Agreement had recently begun, expressed appreciation for the worksheets and information provided thus far with respect to those charges, but requested that the ISO provide as much additional information and visibility as possible into the inputs and components driving the monthly costs of the Agreement. The members suggested that the additional information could help mitigate the uncertainty and resulting risk premiums likely to follow in the absence of such information. Dr. Chadalavada

committed to look into and report back on what additional information might be permissible and possible to be provided.

NESCOE BUDGET FRAMEWORK FOR 2023-2027

Mr. Tom Kaslow, Budget & Finance Subcommittee (B&F) Chair, referred the Committee to the materials circulated in advance of the meeting concerning NESCOE's fourth five-year budget framework covering NESCOE operations for years 16-20 (the 2023-2027 period) (the Fourth Budget Framework). He noted that the Budget Framework was required by the November 21, 2007 Memorandum of Understanding (MOU) among the ISO, NEPOOL and NESCOE. He reported that the Fourth Budget Framework was considered at the B&F's July 22 and August 11, 2022 meetings, and no objections or concerns were raised with respect to the Framework.

The following motion was then duly made, seconded, and unanimously approved, with an abstention noted by Mr. Mintz:

RESOLVED, that the Participants Committee supports NESCOE's fourth five-year budget framework, for years 16 through 20 of its operations (2023-2027), as circulated for and presented at this meeting.

2023 ISO AND NESCOE BUDGETS

Mr. Kaslow then referred the Committee to the materials circulated and posted in advance of the meeting related to the proposed 2023 ISO Operating and Capital Budgets. He reported that the 2023 ISO Budgets had been reviewed and considered at the B&F's August 11 meeting and no objections or concerns had been raised with respect to the 2023 ISO Budgets. Mr. Cavanaugh added that Mr. Robert Ludlow, ISO Vice President and Chief Financial & Compliance Officer, was prepared to receive any comments or answer any questions on the 2023

ISO Budgets or on the Budgets presentation included with the meeting materials. Those materials presented a refined, “bottom-up” detailed budget and resulted in a slight increase from the “top-down” preliminary budget presented to Participants and State Officials in June. Action on the 2023 ISO Budgets was scheduled for the Committee’s October 6 meeting. There were no questions or comments on the Budgets.

Turning to the 2023 NESCOE Budget, Mr. Cavanaugh referred the Committee to the NESCOE Budget materials posted in advance of the meeting. He noted that Ms. Heather Hunt, NESCOE Executive Director, was available for questions or comments. There were no questions or comments. He asked that members reach out to Ms. Hunt directly prior to the October 6 vote if any questions or comments arose.

LITIGATION REPORT

Mr. Doot referred the Committee to the August 31 Litigation Report that had been circulated and posted before the meeting. He highlighted the following litigation-related developments included in the August 31 Report:

- (i) The continuing submission of pleadings with respect to New England’s pending *Order 2222* compliance filing.
- (ii) The decision by the Maine Supreme Judicial Court related to the New England Clean Energy Connect (NECEC) transmission project, which concluded that elements of recent Maine legislation, which had effectively halted construction of the NECEC project, were unconstitutional to the extent the legislation required retroactive application to the Project (if NECEC had acquired vested rights to proceed with Project construction). A number of issues were remanded to and would be addressed by a lower court, particularly the issue of whether and to what extent NECEC’s rights to proceed with the construction of the Project had vested.

(iii) The numerous proceedings pending before the FERC and appeals pending before the U.S. Court of Appeals for the D.C. Circuit (DC Circuit) related to the Mystic Cost-of-Service Agreement, particularly a recent DC Circuit decision remanding to the FERC for further consideration cost allocation, clawback, and revenue crediting issues.

(iv) The ISO's response to the FERC's FTR Collateral Show Cause Order, which was due October 26, 2022, and would be reviewed with B&F Subcommittee on September 22.

(v) Comments on the FERC's proposed changes to ISO/RTO credit information sharing discretion, which would be reviewed with the Markets Committee (MC) at the MC's September 13-14 meeting.

(vi) The request for rehearing by the Northern Maine Independent System Administrator (NMISA) of the FERC's order denying NMISA's request for a reciprocal discount for Through and Out charges for transactions between the New England and Northern Maine regions, with FERC action on that request required by September 23 or the NMISA request would be deemed denied by operation of law.

COMMITTEE REPORTS

Reliability Committee (RC). Mr. Robert Stein, the RC Vice-Chair, reported that there were two RC meetings scheduled in September: a teleconference meeting on September 7 to introduce the HQICCs and ICR and ICR Related-Values for the 2026-27 Capacity Commitment Period (FCA17); and an in-person meeting on September 20 at the Marriott Courtyard in Marlboro, to act on the ISO proposed FCA17 HQICCs and ICR and ICR-Related Values.

Markets Committee. Ms. Mariah Winkler, the MC Chair, reported that the MC would meet in person on September 13-14 at the DoubleTree Hotel in Westborough. She indicated that key topics would include the following: voting on Tariff changes to incorporate the treatment of

Storage as a Transmission-Only Asset (SATOAs); continued discussion on Resource Capacity Accreditation (RCA); presentation and discussion of ISO perspectives on the performance of capacity resources and the Pay-for-Performance (PFP) design under current system conditions; and a presentation and discussion concerning the FERC NOPR on the sharing of credit information among ISO/RTOs and potential NEPOOL comments on the same. She encouraged those who had not yet registered on-line but were planning to attend in person to do so as soon as possible.

Transmission Committee (TC). Mr. José Rotger, the TC Vice-Chair, reported that the next TC meeting would be September 28. He highlighted planned discussion of the Interconnection NOPR and possible comments by NEPOOL and the ISO on that NOPR.

B&F Subcommittee. Mr. Thomas Kaslow, Subcommittee Chair, reported that the next regularly-scheduled B&F Subcommittee meeting would be held on October 11. Further, as mentioned earlier in the meeting, the B&F Subcommittee was also scheduled to hold a special, single-topic meeting on September 22 to consider the ISO's intended response to the FERC's *FTR Collateral Show Cause Order*.

Membership Subcommittee. Ms. Sarah Bresolin, Subcommittee Chair, reported that the next Membership Subcommittee meeting was scheduled for September 12 and encouraged all those interested to join.

ADMINISTRATIVE MATTERS

Mr. Doot noted that the next Participants Committee would be in Providence, RI. He encouraged members seeking accommodations for the night before that meeting to contact Mr. Patrick Gerity for more information. Looking further ahead, he said that the November meeting would be held on *Wednesday*, November 2 and would include the second of the semi-annual

opportunities for modified Sector meetings with the ISO Board. Materials for those Sector meetings would be due in early October, and he encouraged all to consider topics for discussion and to work with their respective Vice-Chair in preparation of materials for those meetings. He also noted that the 2022 Annual Meeting, to be held on Thursday, December 1, would be at the Colonnade Hotel in Boston.

Mr. Cavanaugh reminded members of the FERC's New England Winter Gas-Electric Forum in Burlington, VT the following week. He again thanked members for their engagement and feedback on the Problem Statement and looked forward to the further work to come on that topic.

There being no further business, the meeting adjourned at 12:10 p.m.

Respectfully submitted,

David Doot, Secretary

**PARTICIPANTS COMMITTEE MEMBERS AND ALTERNATES
PARTICIPATING IN SEPTEMBER 1, 2022 TELECONFERENCE MEETING**

PARTICIPANT NAME	SECTOR/ GROUP	MEMBER NAME	ALTERNATE NAME	PROXY
Acadia Center	End User	Melissa Birchard		
Accelerate Renewables, LLC	Supplier	Liz Delaney		
Advanced Energy Economy (AEE)	Associate Non-Voting	Caitlin Marquis		
American Petroleum Institute	Associate Non-Voting			Mike Giamo
AR Small Load Response (LR) Group Member	AR-LR	Brad Swalwell		
AR Small Renewable Generation (RG) Group Memb	AR-RG	Alex Worsley		
Ashburnham Municipal Light Plant	Publicly Owned Entity		Matthew Ide	
Associated Industries of Massachusetts (AIM)	End User			Mary Smith
AVANGRID: CMP/UI	Transmission	Alan Trotta	Jason Rauch	Zach Teti
Bath Iron Works Corporation	End User			Bill Short
Belmont Municipal Light Department	Publicly Owned Entity		Dave Cavanaugh	
Block Island Utility District	Publicly Owned Entity	Dave Cavanaugh		
Boylston Municipal Light Department	Publicly Owned Entity		Matthew Ide	
BP Energy Company	Supplier			José Rotger
Braintree Electric Light Department	Publicly Owned Entity		Dave Cavanaugh	
Brookfield Renewable Trading and Marketing	Supplier	Aleks Mitreski		
Calpine Energy Services, LP	Supplier	Brett Kruse		
Castleton Commodities Merchant Trading	Supplier			Bob Stein
Central Rivers Power	AR-RG		Dan Allegretti	
Chester Municipal Light Department	Publicly Owned Entity		Dave Cavanaugh	
Chicopee Municipal Lighting Plant	Publicly Owned Entity		Matthew Ide	
Clearway Power Marketing LLC	Supplier			Pete Fuller
Concord Municipal Light Plant	Publicly Owned Entity		Dave Cavanaugh	
Connecticut Municipal Electric Energy Coop.	Publicly Owned Entity	Brian Forshaw		
Connecticut Office of Consumer Counsel	End User	Claire Coleman		Victor Owusu-Nantwi
Conservation Law Foundation (CLF)	End User		Priya Gandbnir	
Constellation Energy Generation	Supplier	Steve Kirk		
CPV Towantic, LLC	Generation	Joel Gordon		
Cross-Sound Cable Company (CSC)	Supplier		José Rotger	
Danvers Electric Division	Publicly Owned Entity		Dave Cavanaugh	
DC Energy, LLC	Supplier	Bruce Bleiweis		
Dominion Energy Generation Marketing, Inc.	Generation	Wes Walker	Weezie Nuara	
DTE Energy Trading, Inc.	Supplier			José Rotger
Durgin and Crowell Lumber Co.	End User			Bill Short
Dynergy Marketing and Trade, LLC	Supplier		Andy Weinstein	
Elektrisola, Inc.	End User			Bill Short
ENGIE Energy Marketing NA, Inc.	AR-RG	Sarah Bresolin		
Eversource Energy	Transmission	James Daly	Dave Burnham	Vandan Divatia
Excelerate Energy LP	Associate Non-Voting	Gary Ritter		
FirstLight Power Management, LLC	Generation	Tom Kaslow		
Galt Power, Inc.	Supplier	José Rotger		
Garland Manufacturing Company	End User			Bill Short
Generation Group Member	Generation		Abby Krich	Alex Worsley
Georgetown Municipal Light Department	Publicly Owned Entity		Dave Cavanaugh	
Granite Shore Power Companies	Generation			Bob Stein
Groton Electric Light Department	Publicly Owned Entity		Matthew Ide	
Groveland Electric Light Department	Publicly Owned Entity		Dave Cavanaugh	
H.Q. Energy Services (U.S.) Inc. (HQUS)	Supplier	Louis Guilbault	Bob Stein	
Hammond Lumber Company	End User			Bill Short
Harvard Dedicated Energy Limited	End User			Jason Frost
High Liner Foods (USA) Incorporated	End User		William P. Short III	

**PARTICIPANTS COMMITTEE MEMBERS AND ALTERNATES
PARTICIPATING IN SEPTEMBER 1, 2022 TELECONFERENCE MEETING**

PARTICIPANT NAME	SECTOR/ GROUP	MEMBER NAME	ALTERNATE NAME	PROXY
Hingham Municipal Lighting Plant	Publicly Owned Entity		Dave Cavanaugh	
Holden Municipal Light Department	Publicly Owned Entity		Matthew Ide	
Holyoke Gas & Electric Department	Publicly Owned Entity		Matthew Ide	
Hull Municipal Lighting Plant	Publicly Owned Entity		Matthew Ide	
Icetec Energy Services, Inc.	AR-LR	Doug Hurley		
Ipswich Municipal Light Department	Publicly Owned Entity		Matthew Ide	
Jericho Power LLC (Jericho)	AR-RG	Ben Griffiths	Nancy Chafetz	
Jupiter Power	Provisional Member			Ron Carrier
Littleton (MA) Electric Light and Water Department	Publicly Owned Entity		Dave Cavanaugh	
Littleton (NH) Water & Light Department	Publicly Owned Entity		Craig Kieny	
Long Island Lighting Company (LIPA)	Supplier		Bill Kilgoar	
Maine Power LLC	Supplier	Jeff Jones		
Maine Public Advocate's Office	End User	Drew Landry		
Mansfield Municipal Electric Department	Publicly Owned Entity		Matthew Ide	
Maple Energy LLC	AR-LR			Doug Hurley
Marblehead Municipal Light Department	Publicly Owned Entity		Matthew Ide	
Mass. Attorney General's Office (MA AG)	End User	Tina Belew	Jamie Donovan	
Mass. Bay Transportation Authority	Publicly Owned Entity		Dave Cavanaugh	
Mass. Dept. Capital Asset Management	End User		Paul Lopes	Nancy Chafetz
Mass. Municipal Wholesale Electric Company	Publicly Owned Entity	Matthew Ide		
Mercuria Energy America, LLC	Supplier			José Rotger
Merrimac Municipal Light Department	Publicly Owned Entity		Dave Cavanaugh	
Middleborough Gas & Electric Department	Publicly Owned Entity		Dave Cavanaugh	
Middleton Municipal Electric Department	Publicly Owned Entity		Dave Cavanaugh	
Mintz, Sam	End User	Sam Mintz		
Moore Company	End User			Bill Short
Narragansett Elec. Co. (d/b/a Rhode Island Energy)	Transmission	Brian Thomson		Lindsay Orphanides
National Grid	Transmission	Tim Brennan	Tim Martin	
Nautilus Power, LLC	Generation	Dan Pierpont		
New England Power Generators Assoc. (NEPGA)	Associate Non-Voting	Bruce Anderson	Dan Dolan	Molly Connors
New Hampshire Electric Cooperative	Publicly Owned Entity	Steve Kaminski		Brian Forshaw
New Hampshire Office of Consumer Advocate	End User		Jason Frost	
NextEra Energy Resources, LLC	Generation	Michelle Gardner		
North Attleborough Electric Department	Publicly Owned Entity		Dave Cavanaugh	
Norwood Municipal Light Department	Publicly Owned Entity		Dave Cavanaugh	
NRG Power Marketing LLC	Supplier		Pete Fuller	
Nylon Corporation of America	End User			Bill Short
Pascoag Utility District	Publicly Owned Entity		Dave Cavanaugh	
Paxton Municipal Light Department	Publicly Owned Entity		Matthew Ide	
Peabody Municipal Light Plant	Publicly Owned Entity		Matthew Ide	
Princeton Municipal Light Department	Publicly Owned Entity		Matthew Ide	
Reading Municipal Light Department	Publicly Owned Entity		Dave Cavanaugh	
Rowley Municipal Lighting Plant	Publicly Owned Entity		Dave Cavanaugh	
Russell Municipal Light Dept	Publicly Owned Entity		Matthew Ide	
Saint Anselm College	End User			Bill Short
Shrewsbury Electric & Cable Operations	Publicly Owned Entity		Matthew Ide	
South Hadley Electric Light Department	Publicly Owned Entity		Matthew Ide	
Sterling Municipal Electric Light Department	Publicly Owned Entity		Matthew Ide	
Stowe Electric Department	Publicly Owned Entity		Dave Cavanaugh	
Sunrun Inc.	AR-DG			Peter Fuller
Taunton Municipal Lighting Plant	Publicly Owned Entity	Devon Tremont	Dave Cavanaugh	

**PARTICIPANTS COMMITTEE MEMBERS AND ALTERNATES
PARTICIPATING IN SEPTEMBER 1, 2022 TELECONFERENCE MEETING**

PARTICIPANT NAME	SECTOR/ GROUP	MEMBER NAME	ALTERNATE NAME	PROXY
Templeton Municipal Lighting Plant	Publicly Owned Entity		Matthew Ide	
Tenaska Power Services Co.	Supplier		Eric Stallings	
The Energy Consortium	End User		Mary Smith	
Union of Concerned Scientists	End User		Francis Pullaro	
Vermont Electric Cooperative	Publicly Owned Entity	Craig Kiemy		
Vermont Electric Power Company (VELCO)	Transmission	Frank Ettori	Karin Stamy	
Vermont Energy Investment Corp. (VEIC)	AR-LR		Jason Frost	
Vermont Public Power Supply Authority	Publicly Owned Entity			Brian Forshaw
Versant Power	Transmission	Lisa Martin	David Norman	
Village of Hyde Park (VT) Electric Department	Publicly Owned Entity	Dave Cavanaugh		
Wakefield Municipal Gas and Light Department	Publicly Owned Entity		Matthew Ide	
Wallingford DPU Electric Division	Publicly Owned Entity		Dave Cavanaugh	
Wellesley Municipal Light Plant	Publicly Owned Entity		Dave Cavanaugh	
West Boylston Municipal Lighting Plant	Publicly Owned Entity		Matthew Ide	
Westfield Gas & Electric Department	Publicly Owned Entity		Dave Cavanaugh	
Wheelabrator North Andover Inc.	AR-RG			Jim Ginnetti
Z-TECH, LLC	End User			Bill Short

CONSENT AGENDA

Markets Committee (MC)

From the previously-circulated notice of actions of the MC's September 13-14, 2022 meeting, dated September 15, 2022.¹

1. Changes to Tariff §§ III.13.7.5.4.5 & III.13.1.1.2.3 (CTRs Calculation Clarification)

Support the revisions to Market Rule 1 Sections III.13.7.5.4.5 and III.13.1.1.2.3 of Market Rule 1 to further clarify the settlement calculation and reflect de-listed capacity for specifically allocated Capacity Transfer Rights (CTRs) for Pool-Planned Units, as recommended by the MC at its September 13-14, 2022 meeting, together with such further non-material changes as the Chair and Vice-Chair of the MC may approve.

The motion to recommend Participants Committee support was unanimously approved.

2. Changes to Tariff § III.13.8 (Additional FCA18 Schedule Modifications)

Support the additional revisions to Market Rule 1 Section III.13.8 to modify the FCA18 schedule to maintain the FCA18 start date given the changes made to the schedule for FCA17, as recommended by the MC at its September 13-14, 2022 meeting, together with such further non-material changes as the Chair and Vice-Chair of the MC may approve.

The motion to recommend Participants Committee support was unanimously approved.

¹ MC Notices of Actions are posted on the ISO-NE website: <https://www.iso-ne.com/committees/markets/markets-committee/?document-type=Committee%20Actions>.