

FINAL

Pursuant to notice duly given, a meeting of the NEPOOL Participants Committee was held beginning at 10:00 a.m. on Thursday, May 5, 2022, at the Seaport Hotel, One Seaport Lane, Boston, Massachusetts. A quorum, determined in accordance with the Second Restated NEPOOL Agreement, was present and acting throughout the meeting. Attachment 1 identifies the members, alternates and temporary alternates who participated in the meeting, either in person or by phone.

Mr. David Cavanaugh, Chair, presided, and Mr. David Doot, Secretary, recorded.

EXECUTIVE SESSION

CONFIDENTIAL VOTE ON SLATE OF CANDIDATES FOR ISO BOARD

Mr. Cavanaugh reminded the Committee that the identities of the candidates on the proposed slate were to remain confidential until the ISO Board reports publicly on its final vote on the slate, and indicated that discussion of this matter would proceed entirely in executive session. Mr. Cavanaugh then introduced Mr. Brook Colangelo, ISO Board Member and Chairman of the Joint Nominating Committee (JNC), who joined this portion of the meeting to present and answer any questions regarding the slate and the process undertaken to identify that slate. Following general comments on the JNC process, Mr. Colangelo identified the candidates, referring to the confidential package of materials that was circulated to the members and alternates of the Committee in advance of the meeting. Mr. Colangelo then introduced Chairman Matt Nelson, Massachusetts Department of Public Utilities, who had participated in the JNC efforts on behalf of NECPUC. Chairman Nelson offered his thoughts on the nomination process and the proposed slate and then he and Mr. Colangelo left the meeting.

The slate was then discussed in executive session among members and alternates, with initial comments offered by the NEPOOL members of the JNC. Following discussion, the following motion was duly made, seconded and approved by more than the 70% Vote required for NEPOOL endorsement, with the vote accomplished by secret written ballot per prior direction of the Participants Committee:

RESOLVED, that the Participants Committee endorses the slate of candidates for the ISO Board that has been recommended by the Joint Nominating Committee and presented to the Participants Committee in executive session at this meeting.

GENERAL SESSION

Following a short recess, the Committee came out of executive session at 10:30 a.m. and was joined by ISO representatives and guests. Mr. Cavanaugh welcomed the members, alternates, state and federal officials, and guests who were present.

He invited Ms. Meredith Hatfield, NECPUC Executive Director, to provide an update on the upcoming 74th NECPUC Symposium, to be held May 22-25, 2022 at the Ocean Edge Resort in Brewster, Massachusetts. Ms. Hatfield summarized the topics on issues of importance to the region to be discussed during the Symposium. She encouraged all those interested to register and come and directed those with questions to visit NECPUC's website for more information.

APPROVAL OF APRIL 7, 2022 MEETING MINUTES

Mr. Cavanaugh referred the Committee to the preliminary minutes of the April 7, 2022 meeting, as circulated and posted in advance of the meeting. Following motion duly made and seconded, the preliminary minutes of that meeting were unanimously approved as circulated, with an abstention by Mr. Sam Mintz's representative noted.

CONSENT AGENDA

There was no consent agenda for this meeting.

REVISIONS TO ISO-NE OP-14, OP-18 AND PP5-6

Ms. Emily Laine, Reliability Committee (RC) Chair, referred the Committee to the revisions to Operating Procedure 14 (OP-14 Revisions), Operating Procedure 18 (OP-18 Revisions) and ISO-NE Planning Procedure 5-6 (PP 5-6 Revisions). She reported that the Reliability Committee unanimously recommended Participants Committee support for the OP-14 Revisions, the OP-18 Revisions and the PP 5-6 Revisions at its April 27, 2022 meeting, as described in materials circulated in advance of the Participants Committee meeting, and that the revisions would have been Consent Agenda items but for the timing of the RC's consideration and vote.

The following motions were duly made, seconded and unanimously approved in a single vote without comment, with an abstention by the representative of Mr. Mintz noted.

RESOLVED, that the Participants Committee supports the OP-14 Revisions, as recommended by the Reliability Committee at its April 27, 2022 meeting and as reflected in the materials distributed to the Participants Committee for its May 5, 2022 meeting, together with such non-substantive changes as may be agreed to after the meeting by the Chair and Vice-Chair of the Reliability Committee.

RESOLVED, that the Participants Committee supports the OP-18 Revisions, as recommended by the Reliability Committee at its April 27, 2022 meeting and as reflected in the materials distributed to the Participants Committee for its May 5, 2022 meeting, together with such non-substantive changes as may be agreed to after the meeting by the Chair and Vice-Chair of the Reliability Committee.

RESOLVED, that the Participants Committee supports the PP 5-6 Revisions, as recommended by the Reliability Committee at its April 27, 2022 meeting and as reflected in the materials distributed to the Participants Committee for its May 5, 2022 meeting,

together with such non-substantive changes as may be agreed to after the meeting by the Chair and Vice-Chair of the Reliability Committee

ISO CEO REPORT

Mr. van Welie joined the meeting by phone. He indicated that, because there had been no ISO Board or Board Committee meetings since his last report during the April meeting, no summaries had been circulated. He invited any questions or comments from members. No questions were asked or comments made.

ISO COO REPORT

Operations Highlights Report

Dr. Vamsi Chadalavada, ISO Chief Operating Officer (COO), began by referring the Committee to the May COO report, which had been circulated and posted in advance of the meeting. Dr. Chadalavada noted that the data in the report was through April 27, 2022, unless otherwise noted. The report highlighted: (i) Energy Market value for April 2022 was \$525 million, down \$197 million from the updated March 2022 value and up \$279 million from April 2021; (ii) April 2022 average natural gas prices were 4.8% lower than March average prices; (iii) average Real-Time Hub Locational Marginal Prices (LMPs) for April (\$59.51/MWh) were 10% lower than March averages; (iv) average April 2022 natural gas prices and Real-Time Hub LMPs over the period were up 170% and 129%, respectively, from April 2021 average prices; (v) average Day-Ahead cleared physical energy during peak hours as percent of forecasted load was 98.2% during April (down from the 100.8% reported for March), with the minimum value for April of 92.5% on April 17; and (vi) Daily Net Commitment Period Compensation (NCPC) payments for April totaled \$1.9 million, which was down \$2.2 million from March 2022 and down \$0.8 million from April 2021. April NCPC payments, which were 0.4% of total Energy

Market value, were comprised of \$1.9 million in first contingency payments (down \$2 million from March 2022) and there were no second contingency, voltage or distribution payments. He noted that this was the first time in nearly 20 years (since March 2003) that second contingency, voltage and distribution payments were all zero.

Addressing in follow-up a few items from the April 7, 2022 Participants Committee meeting, Dr. Chadalavada indicated that, as requested, a comparison of energy market revenues for five of the past nine winters had been added to the 2020-21 Winter Review posted on the NEPOOL and ISO websites. He also reported that the lowest minimum load recorded by the ISO, prior to April 2022, was 8,000 MW in May 2020. However, since then, on April 23, 2022, a new record low was recorded – 7,938 MW, attributable to a roughly 4 GW mid-day solar penetration, and superseded again on May 1, 2022, when minimum load hit a new low of 7,580 MW. He added that since the beginning of 2022, there had been 28 days when minimum load during the day was lower than overnight load (compared to 18 in all of 2021). He said this was indicative of a new load shape going forward. He suggested that the increasing solar penetration was likely to help in a variety of ways (e.g. by curtailing energy usage from other resources when solar usage is at its peak) and foretold a trend over the next few years that would see more and more days where daytime minimum load would be lower, even significantly lower, than overnight loads.

In response to questions, Dr. Chadalavada addressed transmission outages expected during the month of May. While he noted the large number of outages given the season, he did not believe any particular outage was worthy of highlighting. He did, however, encourage members to pay attention to how cumulatively the outages would impact and potentially increase the volatility of the transfer limits on the New England-New York interface. A member noted

that, beginning in July, when the NEPOOL GIS would begin to report on all generation by nameplate and generation technology, members might find additional useful information, particularly on solar generation. Another member suggested that, given the faster-than-predicted penetration of solar and other intermittent resources, it might be in the region's best interest to begin consideration of ways, and market-based products, to manage that situation. Dr. Chadalavada indicated that the ISO had already begun to consider these issues and plans for future efforts would be reflected in the multi-year budget overview to be provided at the Summer Meeting.

CPV PROPOSAL TO CHANGE NON-COMMERCIAL CAPACITY RESOURCES' FCM FINANCIAL ASSURANCE REQUIREMENTS

Mr. Tom Kaslow, Budget & Finance Subcommittee (B&F) Chair, provided an overview of the proposal by Competitive Power Ventures (CPV), supported by RENEW Northeast (RENEW), to change the financial assurance requirements for non-commercial resources by revising the Financial Assurance Policy (FAP) and a corresponding Market Rule 1 provision that were circulated in advance of the meeting (the Proposal). Mr. Kaslow summarized the stakeholder discussions that took place at both the Markets Committee and B&F. Specifically, he reported that, in part, because the ISO had not yet opined on the acceptability of the Proposal, various Markets Committee members abstained and that Committee did not recommend support for the Proposal. For the B&F, a non-voting subcommittee, Mr. Kaslow reported that many members supported the changes, that none expressed substantive concerns, but that, in absence of ISO review and feedback, some members could not take a position on the Proposal.

The Chair suggested that the Committee consider the Market Rule 1 and FAP changes together in a single vote, absent objection. Mr. Doot explained that the Market Rule 1 changes required a 60% vote to pass, while the FAP changes required a 66.677% vote to pass. Thus, to

effectuate the Proposal, the Participants Committee vote needed to be at or above 66.67%. No one raised any objections to taking a single vote on the two sets of changes.

With that understanding, the following motions were together duly made and seconded:

RESOLVED, that the Participants Committee supports the Market Rule 1 Tariff revisions related to changing the financial assurance requirements for Non-Commercial Capacity, as proposed by CPV and circulated to this Committee in advance of this meeting, together with such non-substantive changes as may be approved by the Chair and Vice-Chair of the Markets Committee.

RESOLVED, that the Participants Committee supports revisions to Sections VII.B.2.b, VII.B.3, and VII.D of the ISO New England Financial Assurance Policy to change the financial assurance requirements for Non-Commercial Capacity, as proposed by CPV and circulated to this Committee in advance of this meeting, together with such non-substantive changes as may be approved by the Chair of the Budget & Finance Subcommittee.

With the motions before the Participants Committee, the CPV representative explained that the Proposal had been designed to provide distinct economic outcomes for non-commercial capacity projects meeting their milestones as compared to those projects whose development is delayed or fails. He summarized changes made to the Proposal to address concerns that RENEW previously raised. At his request, RENEW's representative reported that RENEW supported the Proposal and urged others to do so as well. The representative opined that members who voted in favor of the ISO's minimum offer price rule (MOPR) proposal that included a two-year transition mechanism should favor this Proposal because it was responsive to reliability concerns cited in support of the two-year transition mechanism. The RENEW representative also urged the ISO to review the proposed Tariff revisions and offer feedback to permit a FERC filing in time for implementation before the 17th Forward Capacity Auction. The CPV and RENEW representatives then noted that they had worked closely together to reach a comprehensive

proposal that addressed concerns with a prior version of the Proposal and expressed appreciation for the engagement and collaboration.

The Chair then turned to the ISO to report on its position on the Proposal. Dr. Chadalavada confirmed that the ISO remained unable to opine on the Proposal and recognized the frustration felt by some because the ISO had been unable to evaluate and provide feedback on the Proposal. He explained that the ISO's resources were fully occupied with other projects from the work plan. Dr. Chadalavada noted that this experience illustrated the importance of ensuring that NEPOOL and the ISO communicate to optimize the priorities in the work plan. Responding to questions from members, Dr. Chadalavada expressed hope that further dialogue on priorities between NEPOOL stakeholders and the ISO would help to optimize resource allocation. He explained that the ISO was committed to allocate resources, when available, in 2023 to work on NEPOOL's priorities, including CPV's Proposal if it was identified as a NEPOOL priority.

The CPV representative indicated that CPV's interest was in working with the ISO to gain support for the Proposal as soon as possible. He reported that CPV did not intend to file a complaint with the FERC seeking an order requiring the ISO to effect the changes.

The Committee then received comments from members on the motions. Members that supported the Proposal noted that it was non-discriminatory and that it could address prior market issues created by projects that cleared the Forward Capacity Market (FCM) but either were delayed or never built, such as the Killingly project. No one spoke in opposition to the Proposal although numerous members explained that they could not support the Proposal until the ISO had analyzed it and indicated whether the Proposal was acceptable to it. Thus, those members indicated that they would abstain or oppose subject to substantive ISO input and

confirmation that implementation of the Proposal would not detract from other work, such as the resource capacity accreditation project. A NESCOE representative stated that NESCOE would like to hear from the ISO but supported CPV's Proposal being placed in the work plan. Many Committee members thanked the co-sponsors for their collaborative approach and opined that it exemplified the value and benefits of the Participant Processes.

The motions were then voted and resulted in a 64.74% Vote in favor (Generation Sector – 16.7%; Transmission Sector – 0%; Supplier Sector – 16.7%; AR Sector – 16.5%; Publicly Owned Entity Sector – 0%; End User Sector – 14.84%; and Provisional Members – 0%). (*See* Vote 1 on Attachment 2). With this result, there was sufficient support for the Market Rule 1 revisions, but not for the FAP changes, which meant that the CPV Proposal did not achieve NEPOOL's support.

Following the vote, a Committee member, on behalf of a number of Participants, expressed frustration with the process. Specifically, the member noted that this vote reflected a Catch-22 situation because the ISO would not review the proposal without NEPOOL support, but many members would not support the proposal without the ISO's review and feedback. Dr. Chadalavada stated that the ISO's planning process for the upcoming year had started. The Chair noted that NEPOOL was not in a position to do more at this time but that efforts were underway to define NEPOOL priorities, which may help to minimize future frustration.

LITIGATION REPORT

Mr. David Doot referred the Committee to the May 3 Litigation Report that had been circulated and posted before the meeting. He highlighted the following litigation-related developments since the April 5 Report:

- (i) FERC approval of the acceleration FCM billing acceleration and Requested Billing Adjustment (RBA) changes;
- (ii) The hearing and settlement judge procedures established to address Mystic Cost of Service Agreement issues;
- (iii) The substantial number of pleadings in the proceeding to consider the proposed MOPR elimination, the complaint proceeding seeking changes to the rules for capacity accreditation and operating reserve designations, and the proceeding to consider changes in response to the requirements of Order 2222;
- (iv) The FERC's Transmission NOPR, with a July 18 deadline set by the FERC for comments;
- (v) The FERC's order directing the submission by the ISO of an additional report on resource adequacy issues in connection with the Modernizing Electricity Market Design proceeding; and
- (vi) The ISO's filing of its Winter 2022 quarterly markets report, which would be discussed at the May Markets Committee meeting.

COMMITTEE & OTHER REPORTS

Markets Committee (MC). Mr. William Fowler, the MC Vice-Chair, reported that the MC would meet virtually on May 10. Looking forward, he noted that registration would open shortly for the MC Summer Meeting at Mills Falls on Lake Winnepesaukee in Meredith, NH, and encouraged all those interested to register early and to attend.

Reliability Committee (RC). Mr. Robert Stein, the RC Vice-Chair, reported that the next regularly-scheduled RC meeting would take place on May 17. The RC would receive a report on the results of step one of the extreme weather study and discuss the preparation and results of the 2022 load forecast.

Transmission Committee (TC). Mr. José Rotger, the TC Vice-Chair, reported that the next TC meeting was scheduled for May 31. He highlighted potential votes on changes to the interconnection process that would require all distribution-connected projects to follow state-jurisdictional distribution utility interconnection processes and a vote on Tariff changes to comply with Order 881 (FERC's Ambient Air Transmission Line Ratings order). There would also be direction from the TC on comments if any that NEPOOL might file in response to the FERC's Transmission Notice of Proposed Rulemaking, following the same procedure the TC followed in response to the Advanced Notice of Proposed Rulemaking. Finally, the TC would discuss the ISO's proposal to treat storage as a transmission-only asset.

B&F Subcommittee. Mr. Thomas Kaslow, Subcommittee Chair, reported that the next B&F Subcommittee meeting was scheduled for May 12 and would include review of a number of ISO financial reports.

Membership Subcommittee. Ms. Sarah Bresolin, Subcommittee Chair, reported that the next Membership Subcommittee meeting was scheduled for May 16.

ADMINISTRATIVE MATTERS

Looking ahead, Mr. Doot noted that the next Participants Committee was scheduled for June 2, but would at most be virtual and, if possible, would be cancelled in favor of completing all of June's business on the first day of the Summer Meeting later that month (June 21-23) at The Samoset Resort in Rockport, Maine. He encouraged members to pay attention to e-mails related to the Summer Meeting. Members were reminded to complete both a meeting and a hotel reservation and encouraged again to bring their families given the long hiatus since the last in-person Summer Meeting. Mr. Doot also reminded the Committee of the need for each Sector to assemble an agenda and background materials for its meetings with the Board and State panels, encouraging members to spend time with their Sector Vice-Chairs to maximize the value of those meetings and to ensure that the meetings could proceed efficiently.

There being no further business, the meeting adjourned at 12:12 p.m.

Respectfully submitted,

David Doot, Secretary

**PARTICIPANTS COMMITTEE MEMBERS AND ALTERNATES
PARTICIPATING IN MAY 5, 2022 MEETING**

PARTICIPANT NAME	SECTOR/ GROUP	MEMBER NAME	ALTERNATE NAME	PROXY
Acadia Center	End User	Melissa Birchard (tel)		
Advanced Energy Economy (AEE)	Associate Non-Voting	Caitlin Marquis (tel)		
Algonquin Gas Transmission	Associate Non-Voting			Blair Hastey
Anbaric Development Partners LLC	Provisional Member		Theodore Paradise	
AR Large Renewable Gen. (RG) Group Member	AR-RG	Alex Worsley		
AR Small Load Response (LR) Group Member	AR-LR	Brad Swalwell (tel)		
AR Small Renew. Generation (RG) Group Member	AR-RG	Erik Abend (tel)		
Ashburnham Municipal Light Plant	Publicly Owned Entity		Brian Thomson	
Associated Industries of Massachusetts (AIM)	End User			Mary Smith (tel)
AVANGRID: CMP/UI	Transmission	Alan Trotta (tel)	Jason Rauch (tel)	Alex Novicki (tel) Zach. Teti (tel)
Bath Iron Works Corporation	End User			Bill Short
Belmont Municipal Light Department	Publicly Owned Entity		Dave Cavanaugh	
Block Island Utility District	Publicly Owned Entity	Dave Cavanaugh		
Borrego Solar Systems Inc.	AR-DG	Liz Delaney (tel)		
Boylston Municipal Light Department	Publicly Owned Entity		Brian Thomson	
BP Energy Company	Supplier			José Rotger
Braintree Electric Light Department	Publicly Owned Entity		Dave Cavanaugh	
Brookfield Renewable Trading and Marketing LLC	Supplier	Aleks Mitreski		
Calpine Energy Services, LP	Supplier	Brett Kruse		Bill Fowler; Jung Suh; John Flumerfelt (tel)
Castleton Commodities Merchant Trading	Supplier			Bob Stein
Central Rivers Power	AR-RG		Dan Allegretti	
Chester Municipal Light Department	Publicly Owned Entity		Dave Cavanaugh	
Chicopee Municipal Lighting Plant	Publicly Owned Entity		Brian Thomson	
CleaResult Consulting, Inc.	AR-DG	Tamera Oldfield (tel)		
Clearway Power Marketing LLC	Supplier			Pete Fuller
Competitive Energy Services, LLC	Supplier		Eben Perkins (tel)	
Concord Municipal Light Plant	Publicly Owned Entity		Dave Cavanaugh	
Connecticut Municipal Electric Energy Coop.	Publicly Owned Entity	Brian Forshaw (tel)		
Connecticut Office of Consumer Counsel	End User		Dave Thompson (tel)	
Conservation Law Foundation (CLF)	End User	Phelps Turner (tel)		
Consolidated Edison Energy, Inc.	Supplier	Grant Flagler (tel)		
Constellation Energy Generation	Supplier	Steve Kirk (tel)	Bill Fowler	
CPV Towantic, LLC	Generation	Joel Gordon		
Cross-Sound Cable Company (CSC)	Supplier		José Rotger	
Danvers Electric Division	Publicly Owned Entity		Dave Cavanaugh	
DTE Energy Trading, Inc.	Supplier			José Rotger
Durgin and Crowell Lumber Co.	End User			Bill Short
Dynegy Marketing and Trade, LLC	Supplier	Andy Weinstein		Bill Fowler
Elektrisola	End User			Bill Short
Emera Energy Services	Supplier			Bill Fowler
Enel X North America, Inc.	AR-LR	Michael Macrae		Alex Worsley
ENGIE Energy Marketing, LLC	AR-RG	Sarah Bresolin		
Eversource Energy	Transmission		Dave Burnham	Vandan Divatia
Excelerate Energy LP	Associate Non-Voting	Gary Ritter (tel)		
FirstLight Power Management, LLC	Generation	Tom Kaslow		
Galt Power, Inc.	Supplier	José Rotger		
Garland Manufacturing Company	End User			Bill Short
Generation Group Member	Generation		Abby Krich (tel)	Alex Worsley

**PARTICIPANTS COMMITTEE MEMBERS AND ALTERNATES
PARTICIPATING IN MAY 5, 2022 MEETING**

PARTICIPANT NAME	SECTOR/ GROUP	MEMBER NAME	ALTERNATE NAME	PROXY
Georgetown Municipal Light Department	Publicly Owned Entity		Dave Cavanaugh	
Granite Shore Power Companies	Generation			Bob Stein
Great River Hydro	AR-RG			Bill Fowler
Groton Electric Light Department	Publicly Owned Entity		Brian Thomson	
Groveland Electric Light Department	Publicly Owned Entity		Dave Cavanaugh	
H.Q. Energy Services (U.S.) Inc. (HQUS)	Supplier	Louis Guilbault (tel)	Bob Stein	
Hammond Lumber Company	End User			Bill Short
Harvard Dedicated Energy Limited	End User			Jason Frost
High Liner Foods (USA) Incorporated	End User		William P. Short III	
Hingham Municipal Lighting Plant	Publicly Owned Entity		Dave Cavanaugh	
Holden Municipal Light Department	Publicly Owned Entity		Brian Thomson	
Holyoke Gas & Electric Department	Publicly Owned Entity		Brian Thomson	
Hull Municipal Lighting Plant	Publicly Owned Entity		Brian Thomson	
InBalance, Inc.	Supplier		Ida Petajasoja (tel)	
Ipswich Municipal Light Department	Publicly Owned Entity		Brian Thomson	
Jericho Power LLC (Jericho)	AR-RG	Ben Griffiths (tel)	Nancy Chafetz (tel)	
Jupiter Power	Provisional Member			Ron Carrier
Littleton (MA) Electric Light and Water Department	Publicly Owned Entity		Dave Cavanaugh	
Littleton (NH) Water & Light Department	Publicly Owned Entity		Craig Kienny (tel)	
Long Island Lighting Company (LIPA)	Supplier		Bill Kilgoar (tel)	
Maine Power LLC	Supplier	Jeff Jones (tel)		
Maine Public Advocate's Office	End User	Drew Landry (tel)		
Mansfield Municipal Electric Department	Publicly Owned Entity		Brian Thomson	
Maple Energy LLC	AR-LR			Doug Hurley (tel)
Marblehead Municipal Light Department	Publicly Owned Entity		Brian Thomson	
Mass. Attorney General's Office (MA AG)	End User	Tina Belew (tel)		
Mass. Bay Transportation Authority	Publicly Owned Entity		Dave Cavanaugh	
Mass. Municipal Wholesale Electric Company	Publicly Owned Entity	Brian Thomson		
Mercuria Energy America, LLC	Supplier			José Rotger
Merrimac Municipal Light Department	Publicly Owned Entity		Dave Cavanaugh	
Middleborough Gas & Electric Department	Publicly Owned Entity		Dave Cavanaugh	
Middleton Municipal Electric Department	Publicly Owned Entity		Dave Cavanaugh	
Mintz, Sam	End User		Rich Heidorn (tel)	
Moore Company	End User			Bill Short
National Grid	Transmission		Tim Martin	Dave Burnham
Natural Resources Defense Council (NRDC)	End User	Bruce Ho (tel)		
Nautilus Power, LLC	Generation	Dan Pierpont (tel)	Bill Fowler	
New Hampshire Electric Cooperative	Publicly Owned Entity	Steve Kaminski		Brian Forshaw (tel)
New Hampshire Office of Consumer Advocate	End User		Jason Frost	
New England Power Generators Assoc. (NEPGA)	Associate Non-Voting	Bruce Anderson	Dan Dolan	
NextEra Energy Resources, LLC	Generation	Michelle Gardner		
North Attleborough Electric Department	Publicly Owned Entity		Dave Cavanaugh	
Norwood Municipal Light Department	Publicly Owned Entity		Dave Cavanaugh	
NRG Power Marketing LLC	Supplier		Pete Fuller	
Nylon Corporation of America	End User			Bill Short
Pascoag Utility District	Publicly Owned Entity		Dave Cavanaugh	
Paxton Municipal Light Department	Publicly Owned Entity		Brian Thomson	
Peabody Municipal Light Department	Publicly Owned Entity		Brian Thomson	

**PARTICIPANTS COMMITTEE MEMBERS AND ALTERNATES
PARTICIPATING IN MAY 5, 2022 MEETING**

PARTICIPANT NAME	SECTOR/ GROUP	MEMBER NAME	ALTERNATE NAME	PROXY
PowerOptions, Inc.	End User			Jason Frost
Princeton Municipal Light Department	Publicly Owned Entity		Brian Thomson	
Reading Municipal Light Department	Publicly Owned Entity		Dave Cavanaugh	
Rowley Municipal Lighting Plant	Publicly Owned Entity		Dave Cavanaugh	
Russell Municipal Light Dept.	Publicly Owned Entity		Brian Thomson	
Saint Anselm College	End User			Bill Short
Shell Energy North America (US), L.P.	Supplier	Jeff Dannels		
Shrewsbury Electric & Cable Operations	Publicly Owned Entity		Brian Thomson	
South Hadley Electric Light Department	Publicly Owned Entity		Brian Thomson	
Sterling Municipal Electric Light Department	Publicly Owned Entity		Brian Thomson	
Stowe Electric Department	Publicly Owned Entity		Dave Cavanaugh	
Sunrun Inc.	AR-DG			Peter Fuller
Taunton Municipal Lighting Plant	Publicly Owned Entity	Devon Tremont (tel)	Dave Cavanaugh	
Templeton Municipal Lighting Plant	Publicly Owned Entity		Brian Thomson	
Texas Retail, LLC	Supplier		Jim Staggs (tel)	
The Energy Consortium	End User	Bob Espindola (tel)	Mary Smith (tel)	
Union of Concerned Scientists	End User		Francis Pullaro (tel)	
Vermont Electric Cooperative	Publicly Owned Entity	Craig Kiemy (tel)		
Vermont Electric Power Company (VELCO)	Transmission	Frank Ettori		
Vermont Energy Investment Corp. (VEIC)	AR-LR		Doug Hurley (tel)	
Vermont Public Power Supply Authority	Publicly Owned			Brian Forshaw (tel)
Versant Power	Transmission	Lisa Martin (tel)		
Village of Hyde Park (VT) Electric Department	Publicly Owned Entity		Dave Cavanaugh	
Vitol Inc.	Supplier	Joe Wadsworth (tel)		
Wakefield Municipal Gas & Light Department	Publicly Owned Entity		Brian Thomson	
Walden Renewables Development LLC	Generation			Abby Krich (tel)
Wallingford DPU Electric Division	Publicly Owned Entity		Dave Cavanaugh	
Wellesley Municipal Light Plant	Publicly Owned Entity		Dave Cavanaugh	
West Boylston Municipal Lighting Plant	Publicly Owned Entity		Brian Thomson	
Westfield Gas & Electric Department	Publicly Owned Entity		Dave Cavanaugh	
Wheelabrator North Andover Inc.	AR-RG		Bill Fowler	
Z-TECH, LLC	End User			Bill Short

**MAY 5, 2022 PARTICIPANTS COMMITTEE MEETING
VOTE TAKEN ON CPV PROPOSAL**

TOTAL

Sector	Vote 1
GENERATION	16.70
TRANSMISSION	0.00
SUPPLIER	16.70
ALTERNATIVE RESOURCES	16.50
PUBLICLY OWNED ENTITY	0.00
END USER	14.84
PROVISIONAL MEMBERS	0.00
% IN FAVOR	64.74

GENERATION SECTOR

Participant Name	Vote 1
CPV Towantic, LLC	F
FirstLight Power Management, LLC	F
Generation Group Member	F
Granite Shore Power Companies	F
Nautilus Power, LLC	F
NextEra Energy Resources, LLC	F
Walden Renewables Development	A
IN FAVOR (F)	6
OPPOSED (O)	0
TOTAL VOTES	6
ABSTENTIONS (A)	1

TRANSMISSION SECTOR

Participant Name	Vote 1
Avangrid (CMP/UI)	A
Eversource Energy	O
National Grid	O
VELCO	A
Versant Power	A
IN FAVOR (F)	2
OPPOSED (O)	0
TOTAL VOTES	2
ABSTENTIONS (A)	3

ALTERNATIVE RESOURCES SECTOR

Participant Name	Vote 1
Renewable Generation Sub-Sector	
Central Rivers Power	F
ENGIE Energy Marketing NA, Inc.	F
Great River Hydro, LLC	F
Jericho Power LLC	F
Wheelabrator/Macquarie	F
Large RG Group Member	F
Distributed Gen. Sub-Sector	
Borrego Solar Systems Inc.	F
CLEAResult Consulting, Inc.	A
Sunrun Inc.	F

ALTERNATIVE RESOURCES SECTOR (cont.)

Participant Name	Vote 1
Load Response Sub-Sector	
Enel X North America, Inc.	F
Maple Energy	F
Vermont Energy Investment Corp.	F
Small LR Group Member	F
IN FAVOR (F)	12
OPPOSED (O)	0
TOTAL VOTES	12
ABSTENTIONS (A)	1

SUPPLIER SECTOR

Participant Name	Vote 1
BP Energy Company	A
Brookfield Renew. Trading & Mktg	F
Calpine Energy Services, LP	F
Castleton Comm. Merchant Trading	F
Clearway Power Marketing LLC	F
Competitive Energy Services, LLC	F
Consolidated Edison Energy Inc.	A
Constellation Energy Generation	F
Cross-Sound Cable Company	A
DTE Energy Trading, Inc.	A
Dynegy Marketing and Trade, LLC	F
Emera Energy Services Companies	F
Galt Power, Inc.	F
H.Q. Energy Services (U.S.) Inc.	F
InBalance, Inc.	A
LIPA	A
Maine Power, LLC	F
Mercuria Energy America, Inc.	A
NRG Power Marketing, LLC	F
Shell Energy North America (US)	F
Texas Retail, LLC	F
IN FAVOR (F)	14
OPPOSED (O)	0
TOTAL VOTES	14
ABSTENTIONS (A)	7

**MAY 5, 2022 PARTICIPANTS COMMITTEE MEETING
VOTE TAKEN ON CPV PROPOSAL**

PUBLICLY OWNED ENTITY SECTOR

Participant Name	Vote 1
Belmont Municipal Light Dept.	A
Block Island Utility District	A
Braintree Electric Light Dept.	A
Chester Municipal Light Dept.	A
Concord Municipal Light Plant	A
Conn. Mun. Electric Energy Coop.	A
Danvers Electric Division	A
Georgetown Municipal Light Dept.	A
Groveland Electric Light Dept.	A
Hingham Municipal Lighting Plant	A
Littleton (MA) Electric Light Dept.	A
Littleton (NH) Water & Light Dept.	A
Mass. Bay Transportation Authority	A
Merrimac Municipal Light Dept.	A
Middleborough Gas and Elec. Dept.	A
Middleton Municipal Electric Dept.	A
New Hampshire Electric Cooperative	A
North Attleborough	A
Norwood Municipal Light Dept.	A
Pascoag Utility District	A
Reading Municipal Light Dept.	A
Rowley Municipal Lighting Plant	A
Stowe (VT) Electric Dept.	A
Taunton Municipal Lighting Plant	A
Village of Hyde Park (VT) Elec. Dept.	A
VT Electric Cooperative	A
VT Public Power Supply Authority	A
Wallingford, Town of	A
Wellesley Municipal Light Plant	A
Westfield Gas & Electric Light Dept.	A
IN FAVOR (F)	0
OPPOSED (O)	0
TOTAL VOTES	0
ABSTENTIONS (A)	30

END USER SECTOR

Participant Name	Vote 1
Acadia Center	F
Associated Industries of Mass.	F
Bath Iron Works Corporation	F
Conn. Office of Consumer Counsel	O
Conservation Law Foundation	F
Durgin and Crowell Lumber Co.	F
Elektrisola, Inc.	F
Garland Manufacturing Co.	F
Hammond Lumber Company	F
Harvard Dedicated Energy Limited	A
High Liner Foods (USA) Inc.	F
Maine Public Advocate Office	F
Mass. Attorney General's Office	O
Mintz, Samuel	A
Moore Company	F
Natural Resources Defense Council	F
New Hampshire OCA	A
Nylon Corporation of America	F
PowerOptions, Inc.	A
St. Anselm College	F
The Energy Consortium	F
Union of Concerned Scientists	--
Z-TECH, LLC	F
IN FAVOR (F)	16
OPPOSED (O)	2
TOTAL VOTES	18
ABSTENTIONS (A)	4

PROVISIONAL MEMBERS

Participant Name	Vote 1
Jupiter Power LLC	A
IN FAVOR (F)	0
OPPOSED (O)	0
TOTAL VOTES	0
ABSTENTIONS (A)	1