

From: Kirk, Steven M:(Constellation) <Steven.Kirk@constellation.com>
Sent: Tuesday, May 17, 2022 10:01
To: Geissler, Christopher <CGeissler@iso-ne.com>; Cavanaugh, Dave <dcavanaugh@ene.org>; Lombardi, Sebastian <slombardi@daypitney.com>
Cc: Fowler, William <wfowler@sigmaconsult.com>
Subject: [EXT] Constellation's Pathways Study feedback and next steps

Chris, Dave and Sebastian,

Constellation Energy Generation, LLC (f/k/a Exelon Generation Company, LLC) has been an industry leading advocate for a meaningful price on carbon for more than a decade. Constellation continues to believe that a meaningful price on carbon is the most efficient, cost-effective, reliable and nondiscriminatory path to properly valuing zero and low emitting resources in competitive energy markets. Nonetheless, Constellation recognizes that alternative mechanisms can be used to meet state carbon targets, and we remain committed to working with ISO-NE and its stakeholders to develop such mechanisms so as to minimize discriminatory outcomes, reliability impacts and societal costs for the region's consumers.

We look forward to working with you in phase 2 of the Pathways process.

Steve