

May 5, 2022

**TO: Participants Committee Members and Alternates**  
**RE: Noticed Action of the NEPOOL Participants Committee**

This notice summarizes the actions taken by the Participants Committee at its May 5, 2022 meeting. The official record of, and details concerning, this action will be reflected in the minutes for this meeting that will be reviewed and approved by the Committee.

### [Endorsement of Slate of Candidates for ISO Board of Directors \(Agenda #1\)](#)

The Committee, by confidential, written ballot, approved the following motion:



RESOLVED, that the Participants Committee endorses the slate of candidates for the ISO Board that has been recommended by the Joint Nominating Committee, and presented to the Participants Committee in Executive Session at this meeting.

### [Approval of April 7, 2022 Preliminary Minutes \(Agenda #2\)](#)



The preliminary minutes of the April 7, 2022 meeting, in the form circulated in advance of the meeting, were approved unanimously with an abstention recorded.

### [Revisions to OP-14, OP-18, PP5-6 \(Agenda #3A\)](#)



The Committee considered and in a single vote unanimously approved the following motions, with an abstention recorded:

RESOLVED, that the Participants Committee supports the **OP-14 Revisions**, as recommended by the Reliability Committee at its April 27, 2022 meeting and as reflected in the materials distributed to the Participants Committee for its May 5, 2022 meeting, together with such non-substantive changes as may be agreed to after the meeting by the Chair and Vice-Chair of the Reliability Committee.

RESOLVED, that the Participants Committee supports the **OP-18 Revisions**, as recommended by the Reliability Committee at its April 27, 2022 meeting and as reflected in the materials distributed to the Participants Committee for its May 5, 2022 meeting, together with such non-substantive changes as may be agreed to after the meeting by the Chair and Vice-Chair of the Reliability Committee.

RESOLVED, that the Participants Committee supports the **PP 5-6 Revisions**, as recommended by the Reliability Committee at its April 27, 2022 meeting and as reflected in the materials distributed to the Participants Committee for its May 5, 2022 meeting, together with such non-substantive changes as may be agreed to after the meeting by the Chair and Vice-Chair of the Reliability Committee.

[Revised Proposal to Address Performance-Based Non-Commercial Capacity Financial Assurance Requirements \(Agenda #6\)](#)

The Committee considered and in a single vote acted on the following motions:

RESOLVED, that the Participants Committee supports the Market Rule 1 Tariff revisions related to changing the financial assurance requirements for Non-Commercial Capacity, as proposed by CPV and circulated to this Committee in advance of this meeting, together with such non-substantive changes as may be approved by the Chair and Vice-Chair of the Markets Committee.

RESOLVED, that the Participants Committee supports revisions to Sections VII.B.2.b, VII.B.3, and VII.D of the ISO New England Financial Assurance Policy to change the financial assurance requirements for Non-Commercial Capacity, as proposed by CPV and circulated to this Committee in advance of this meeting, together with such non-substantive changes as may be approved by the Chair of the Budget & Finance Subcommittee (and together with the MR1 Changes, the Revised Proposal).

The result of the vote was 64.74% in favor (Generation Sector – 16.7%; Transmission Sector – 0%; Supplier Sector – 16.7%; AR Sector – 16.5%; Publicly Owned Entity Sector – 0% [because all voting abstained]; End User Sector – 14.84%; and Provisional Members – 0% [because all voting abstained]).



While the vote was sufficient for Participants Committee support for the first motion, which required a 60% vote to pass, the vote was not sufficient for Participants Committee support of the second motion, which required a 66.67% vote to pass. Because the changes in the first motion were dependent on the changes not supported by the second motion, the Revised Proposal to Address Performance-Based Non-Commercial Capacity Financial Assurance Requirements was not supported by the Participants Committee.