

January 6, 2022

TO: Participants Committee Members and Alternates
RE: Noticed Action of the NEPOOL Participants Committee

This notice summarizes the actions taken by the Participants Committee at its January 6, 2022 meeting. The official record of, and details concerning, this action will be reflected in the minutes for this meeting that will be reviewed and approved by the Committee.

[Approval of December 2, 2021 Preliminary Minutes \(Agenda #1\)](#)



The preliminary minutes of the December 2, 2021 meeting, in the form circulated in advance of the meeting, were approved unanimously, with an abstention recorded.

[Approval of Consent Agenda \(Agenda #2\)](#)



The Consent Agenda was approved unanimously, with an abstention recorded.

[Billing Policy Revisions and Proposal to Accelerate FCM Settlement & Billing Processes \(Agenda #s 2A and 2B\)](#)

The Committee considered and in a single vote unanimously approved the following motions, with an abstention recorded:



Resolved, that the Participants Committee supports the changes to the procedures for RBA submission and acknowledgement under the ISO New England Billing Policy, as proposed by the ISO and as circulated to this Committee with the supplemental notice of this meeting, together with such non-substantive changes as may be approved by the Chair of the Budget & Finance Subcommittee.

Resolved, that the Participants Committee supports the Tariff and Manual M-28 revisions related to converting certain credits and charges associated with the Forward Capacity Market (FCM) from a monthly settlement to a daily settlement, as recommended by the Markets Committee at its November 9–10 meeting and circulated to this Committee in advance of this meeting, together with such non-substantive changes as may be approved by the Chair and Vice-Chair of the Markets Committee.

Resolved, that the Participants Committee supports revisions to Sections III.A, VII.A, VII.C, and VII.F (1)(a) of the ISO New England Financial Assurance Policy and Sections 1.3 and 2.4(e) of the ISO New England Billing Policy to implement the changes to convert certain credits and charges associated with the FCM from a monthly settlement to a daily settlement, as circulated to this Committee in advance of this meeting, together with such non-substantive changes as may be approved by the Chair of the Budget & Finance Subcommittee.

[Order 2222 Compliance Proposal \(Agenda #5\)](#)

[RC-Recommended and TC-Recommended Changes](#)

The Committee considered and approved in one vote the following motions to support the revisions recommended by the Reliability Committee (RC) and Transmission Committee (TC), with an opposition and abstentions recorded:



Resolved, that the Participants Committee supports revisions to Tariff § I.2.2 and § II, as recommended by the Transmission Committee and as circulated to this Committee in advance of this meeting, together with [any changes agreed to by the Participants Committee at this meeting and] such non-substantive changes as may be approved by the Chair and Vice-Chair of the Transmission Committee.

Resolved, that the Participants Committee supports revisions to Tariff §§ I.2.2, III.1.5, III.1.7.13, and III.12, as recommended by the Reliability Committee and as circulated to this Committee in advance of this meeting, together with [any changes agreed to by the Participants Committee at this meeting and] such non-substantive changes as may be approved by the Chair and Vice-Chair of the Reliability Committee.

The Committee then considered and approved the following motion to support the revisions recommended by the Markets Committee (MC):

[MC-Recommended Changes](#)



Resolved, that the Participants Committee supports revisions to Tariff § I.2.2 and Market Rule 1, as recommended by the Markets Committee and as circulated to this Committee in advance of this meeting, together with such non-substantive changes as may be approved by the Chair and Vice-Chair of the Markets Committee.

The motion passed with a 71.1% Vote in favor (Generation Sector – 16.7%; Transmission Sector – 16.7%; Supplier Sector – 11.69%; AR Sector – 7.22%; Publicly Owned Entity Sector – 16.7%; End User Sector – 2.09%; and Provisional Members – 0%).