

March 24, 2021

TO: Participants Committee Members and Alternates
RE: Noticed Actions of the NEPOOL Participants Committee

This notice summarizes actions taken by the Participants Committee at its March 24, 2021 teleconference meeting. The official record of, and details concerning, these actions and the specific votes and outcomes will be reflected in the minutes for this meeting that will be reviewed and approved by the Committee.

[ISO-NE's Proposed Modifications to Previously-Considered Updates to FCA16 CONE, Net CONE and PPR Values \(Agenda #1.a\)](#)

The Committee considered and did not approve the following motion:



RESOLVED, that the Participants Committee approves the Tariff changes to Cost of New Entry (CONE), Net CONE and the Performance Payment Rate (PPR) from those values previously considered at its December 3, 2020 Participants Committee, as proposed by ISO-NE, all as contained in the materials provided by ISO-NE for MC consideration at its March 19 meeting and to this Committee for this meeting, together with such further non-substantive changes as the Chair and Vice-Chair of the MC may approve.

The motion failed with a 45.09% Vote in favor (Generation Sector – 0%; Transmission Sector – 16.7%; Supplier Sector – 0%; AR Sector – 0%; Publicly Owned Entity Sector – 16.7%; End User Sector – 11.69%; and Provisional Members – 0%).

[Tariff Revisions to Provide Additional Flexibility for De-List Bids for FCA16 \(Agenda #1.b\)](#)

The Committee considered and approved unanimously the following motion, with abstentions recorded:



RESOLVED, that the Participants Committee approves revisions to Section III.13 of the Tariff to permit increased flexibility for adjusting/withdrawing Retirement De-List Bids, Permanent De-List Bids, and substitution auction test prices for FCA16, as recommended by the Markets Committee at its March 19 meeting, together with such further non-substantive changes as the Chair and Vice-Chair of the MC may approve.

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[Modifications to NEPOOL’s previously-approved set of ORTPs and Related Tariff Revisions \(Agenda #2\)](#)

The Committee considered and approved the following motion:



RESOLVED, that the Participants Committee supports amending its previously-approved Offer Review Trigger Price (ORTP) values and related Tariff revisions, as recommended by the Markets Committee at its March 19, 2021 meeting and as circulated to this Committee in advance of this meeting, together with such non-substantive changes as may be approved by the Chair and Vice-Chair of the Markets Committee.

The motion passed with a 72.50% Vote in favor (Generation Sector – 3.34%; Transmission Sector – 16.68%; Supplier Sector – 6.07%; AR Sector – 12.96%; Publicly Owned Entity Sector – 16.68%; End User Sector – 16.68%; and Provisional Members – 0.09%).

[ISO-NE’s Modified ORTP Proposal \(Agenda #2\)](#)

At the request of ISO-NE, the Committee considered and did not approve the motion to support ISO-NE’s proposed modified ORTP proposal as circulated to this Committee in advance of the meeting.



The vote on ISO-NE’s proposed ORTP values and related Tariff revisions failed to pass with a 19.04% Vote in favor (Generation Sector – 7.41%; Transmission Sector – 0%; Supplier Sector – 9.27%; AR Sector – 2.36%; Publicly Owned Entity Sector – 0%; End User Sector – 0%; and Provisional Members – 0%).