



**TO:** NEPOOL Participants Committee Members and Alternates  
**FROM:** NEPOOL Membership Subcommittee  
**DATE:** May 26, 2020  
**SUBJECT:** **ACTION OF THE NEPOOL MEMBERSHIP SUBCOMMITTEE**

This memorandum is notification that the NEPOOL Membership Subcommittee took the following action at its special meeting earlier today:

- 1. Recommended Participants Committee Approval of Invenia’s Membership Application Subject to an Additional Condition Proposed by ISO-NE.** The Subcommittee recommended that the Participants Committee approve the application for membership in NEPOOL of Invenia Technical Computing Corp (“Invenia”) subject to the following *additional* condition to membership proposed by ISO-NE under § II.A.1(b) of the Financial Assurance Policy:

That, until the later of one year after the effectiveness of Invenia’s membership or the ISO’s receipt of Invenia’s 2020 audited financial statements, Invenia provide additional collateral (in addition to the applicable financial assurance required under the Financial Assurance Policy) in an amount satisfactory to the ISO’s Chief Financial Officer

in addition to the following usual routine conditions: (i) that Invenia sign and return the Standard Membership Conditions, Waivers and Reminders acceptance letter (also reflecting the additional membership condition); (ii) that the ISO and NEPOOL Counsel find the application complete; and (iii) that Invenia execute an Indemnification Agreement should it request an effective date that is sooner than 60 days from completion of its application.

This recommendation is scheduled for Participants Committee consideration at the June 4, 2020 meeting (Agenda Item #14). Additional information will be provided with the supplemental notice for that meeting.

Next *regularly*-scheduled Subcommittee meeting: **Mon, Jun 15, 2020 10:00 a.m.**

**Subcommittee Activity since Jan 1, 2020**

Number of Meetings	New Member Applications	Terminations	Other Actions
7	18	16	0

**2020 NEPOOL Membership Totals (as of May 1, 2020)**

New Members	Terminations				Gen	TO	Supplier	POE	AR	End User	Other
11	14	Total Members	504		60	20	213	62	82	46	21
		Voting Members	272		11	5	127	59	19	39	12