



# NEW ENGLAND POWER POOL 2007 Annual Report









## Message From the Chairman



As the old adage goes, the only constant is change. Nowhere is that more true than in the world of energy and electricity markets in New England. We have seen the profound and fundamental changes in market design over the last few years represented by Standard Market Design and the Forward Capacity Market, and the region is anxiously awaiting the first FCM auction in February 2008. While those substantial changes have been going on, the New England stakeholders and ISO New England have been in a constant state of change, dealing with market design and administration issues to make incremental improvements to the larger market frameworks.

Calendar year 2007 saw a continuation of the seemingly endless improvements and initiatives to address evolutions in the industry. This Annual Report highlights the 2007 efforts that, with the benefit of two years as your NEPOOL Chairman and the comfort of forecasting the future as an outgoing Chairman, I predict will continue throughout 2008.

Among the largest upcoming challenges for the region is the increasing pressure for minimizing environmental impacts of the electricity industry, especially emissions of greenhouse gases. The New England electricity markets are based on a premise of achieving a least-cost energy supply for the region, through economic dispatch and through longer-term economic incentives for wiser energy consumption and appropriate supply-side investment. Increased focus on climate change with the resulting pressure on the electricity system to reduce greenhouse gases will add to the already large challenges we currently face with high fuel prices and

volatility. In short, the region is confronted with tremendous challenges for the stakeholders and policy-makers in the New England region.

Those and other challenges underscore the increasingly high importance of strong and effective communications and relationships with the ISO and the New England governors and regulators. Those relationships continue to be positive and strong, and provide a solid foundation for managing future change.

Through all of this, the NEPOOL stakeholder process has proven time and again to be a powerful and effective means to manage that change. And as we move forward, the challenges will continue to arise, markets will need to continue to evolve, and I am confident that NEPOOL will continue to provide the forum and the will to find the most efficient solutions to manage the inevitable changes, in the best interests of the people of New England.

Sincerely,

Peter D. Fuller

## 2007 NEPOOL Officers

### Participants Committee

Chairman Peter D. Fuller (Generation)

Secretary David T. Doot

Ass't Secretary Paul N. Belval

Vice-Chairmen



Thomas E. Atkins  
(Alternative Resources)



Calvin A. Bowie  
(Transmission)



Brian E. Forshaw  
(Publicly Owned)



Donald J. Sipe  
(End User)



Robert de R. Stein  
(Supplier)

### Technical Committee Participant Officers

Markets Sandi Hennequin (Supplier)

Reliability William Fowler (Generation/Supplier)

Transmission Calvin A. Bowie (Transmission)

Budget & Finance William P. Short III (Alternative Resources)

### Technical Committee ISO Chairmen

Markets Charles R. Ide

Reliability Donald L. Gates

Transmission Donald L. Gates



## NEPOOL 2007 - Managing Change

In 2007, NEPOOL continued to bring procedural order to the unrelenting pace and scope of change in New England's transmission and wholesale power arrangements. NEPOOL is the vehicle for managing informed and meaningful stakeholder input and resolving differences among market participants and with state regulators on these changes.

When ISO New England (ISO) became the regional transmission organization for New England two years ago, it assumed independent authority over regional transmission and market arrangements. That authority was surrendered to the ISO by NEPOOL but with a binding and enforceable commitment by ISO to use the NEPOOL stakeholder process for deliberating changes to these arrangements. That stakeholder process built upon over 30 years of successful collaboration and decision making in New England. Adding to that experience and success was over six years of teaming with the ISO to identify appropriate improvements to the regional transmission and market arrangements. Further, ISO and market participants agreed that if the stakeholder process is unable to achieve an outcome that is supported by both the ISO and NEPOOL, NEPOOL retained the right to have its changes to market arrangements considered with the same weight and authority as ISO-proposed changes.

The success of the NEPOOL stakeholder process for managing change depends on:

- adequate prior notice,
- transparency of information,
- openness in meetings and consideration by the ISO and members of all views, and
- a commitment to seeking broadly supported solutions to problems identified with the current arrangements.

Success depends also on the commitment by the ISO, the market participants, and state regulators and officials to participate fully in the process, and the insistence by the FERC that, absent exigent circumstances, the NEPOOL stakeholder process be used before the FERC will consider any proposals for changes to regional transmission and wholesale market arrangements.

NEPOOL continued its success in managing change in 2007. As described in greater detail in this report, the year began with efforts to shepherd ISO's proposed



rules for implementing the new Forward Capacity Market (FCM) through the stakeholder process, and FCM implementation efforts continued throughout the year. The NEPOOL stakeholder process provided the vehicle for identifying and then working through settlement of changes to compensation for VAR support in New England. It provided the means for stakeholder consideration and input on the reliability and cost allocation recommendations for every major transmission upgrade project in the region. The NEPOOL change management process was used to finalize regional changes in response to the FERC's initiatives for modified system planning, long-term transmission rights, and streamlined and simplified interconnection arrangements. Late this year, NEPOOL, in its change management role, initiated educational efforts for all interested entities on the Regional Greenhouse Gas Initiative (RGGI), building on the successful collaboration between regulators and market participants on implementing and tracking efforts to satisfy renewable portfolio standards. Also, it considered and supported implementing arrangements for the creation and funding by the New England states of the New England State Committee on Electricity (NESCOE).

The 2007 experiences proved again the wisdom of ISO, state regulators, and market participants in maintaining an independent and organized stakeholder process to vet changes to regional transmission and wholesale market arrangements before they are presented for final regulatory approval and implementation. The ISO demonstrated consistent commitment to the participant processes, and generally provided in its business planning the time needed to complete that change process.

Market participants, while clearly tired of the unrelenting pace of change, were prepared for and engaged in the stakeholder process. In almost all instances, they worked diligently to understand both the ISO's proposals and positions that had been circulated before the NEPOOL meetings and the diverse, and frequently conflicting, views of their NEPOOL colleagues. They worked together to find common ground and broadly supported solutions.





## NEPOOL 2007 - Managing Change continued...

For their part, the state regulators in 2007 increased their level of engagement and involvement in the NEPOOL stakeholder process, and worked within that process to finalize a plan for the creation of NESCOE. A key mission of NESCOE is to collaborate with stakeholders in representing the interests of New England's citizens, and NESCOE is committed to achieve that collaboration within the NEPOOL stakeholder process, agreeing to function as a non-voting member of NEPOOL.

As suggested by the NEPOOL Chairman, the list of pending and proposed changes to the markets and the bulk power system in the region leaves no

doubt that the pace of change will not slow. Equally certain is that NEPOOL will continue to be a successful vehicle for managing change given the demonstrated dedication of the ISO to honor its commitment to the NEPOOL stakeholder process, the perseverance of market participants to remain fully involved in that collaborative process, and the efforts of state regulators and leaders to inform and organize their participation in the stakeholder process through NESCOE.

## Collaboration With Regulators

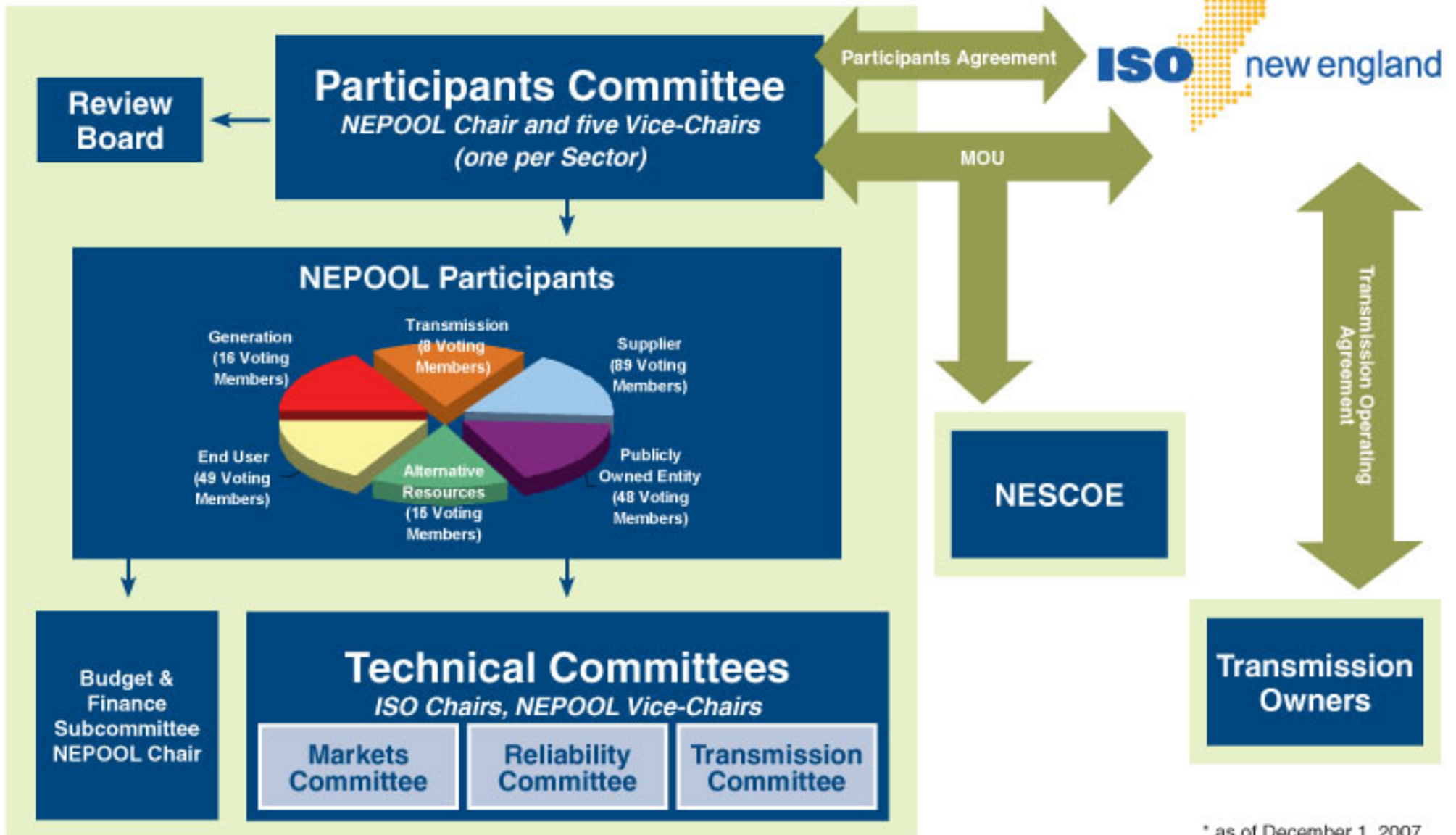
NEPOOL's success in managing change is enhanced by active and informed participation of state regulators. Gratifyingly, state regulators through the New England Conference of Public Utilities Commissioners (NECPUC) made such participation a priority in 2007. With the leadership of NECPUC Presidents Connecticut Commissioner Anne George through September and Vermont Commissioner John Burke in the final quarter of 2007, NECPUC provided regulatory perspective and input into many of the key changes considered by NEPOOL. On key working groups, state regulators also provided organizational leadership through service as working group officers or on steering committees. Executive Director Bill Nugent continued to help coordinate that participation.

The plans to enhance state participation through NESCOE were finalized in 2007. NESCOE is intended, with a dedicated staff, to provide full and informed participation by the states in the NEPOOL process, reflecting not only the perspectives of economic regulators in all six of the New England states, but also environmental regulators and governors of each of those states. A funding mechanism for NESCOE was supported by NEPOOL and approved by the FERC, and the remaining filings identified as necessary to create NESCOE were completed in November. NESCOE is expected to be operational in early 2008.

State and federal regulators again this year took advantage of many of the NEPOOL Participants Committee meetings to interact with and provide their perspectives directly to Participants. Chairpersons, Commissioners and staff of the state public utility regulatory commissions attended both the NEPOOL winter and summer meetings, and participated actively in NEPOOL's meetings with the ISO Board. FERC staff members Kevin Huyler and Julia Tuzun were regular attendees of NEPOOL meetings until Mr. Huyler's reassignment and Ms. Tuzun's retirement, and both will be missed. The FERC's continuing active interest in NEPOOL is apparent from the participation since then of Larry Gasteiger, the Deputy Director of the FERC's Division of Tariffs & Market Developments East Filings, and John Sillin, the Branch Chief of the FERC's Office of Market Monitoring Relations, as well as members of their staffs.



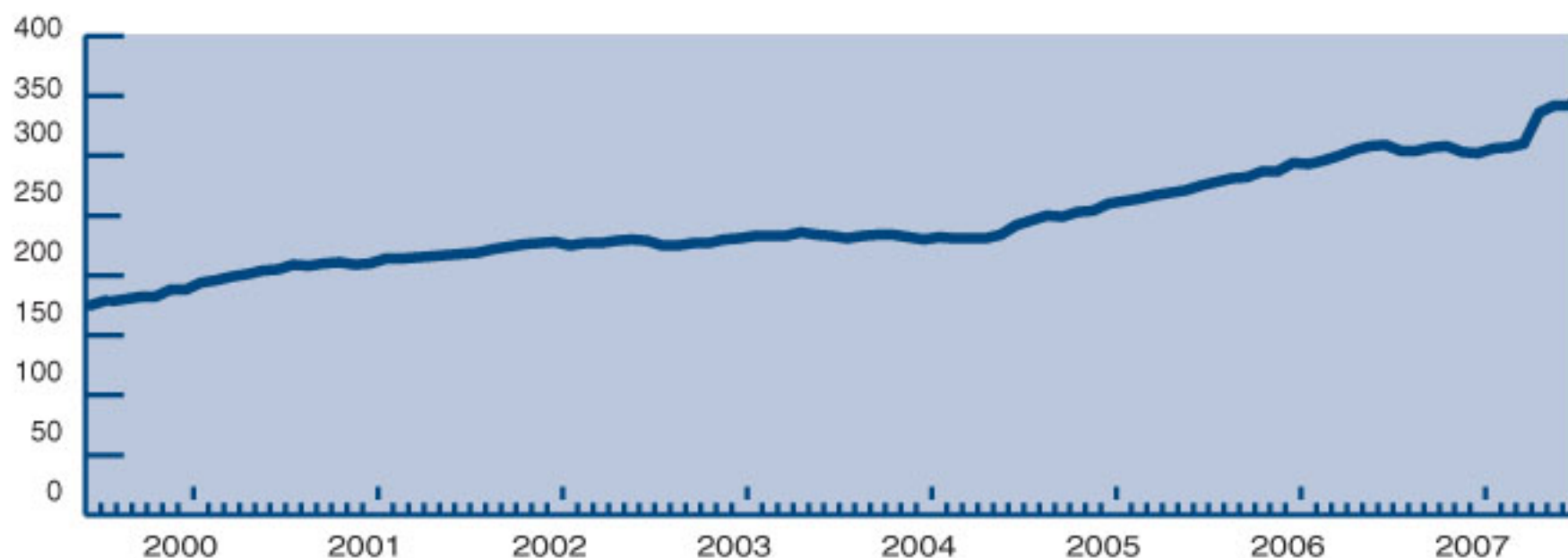
## NEPOOL Stakeholder Process



\* as of December 1, 2007



## NEPOOL's Broad and Growing Membership



NEPOOL welcomed nearly 70 new Participants as members in 2007. With more than 350 members, NEPOOL continues to expand all sectors of its membership, adding both traditional and emerging market participants from the continuously evolving electric industry. NEPOOL and the ISO rely on a streamlined and efficient membership process to initiate and integrate new Participants into the Pool. A full list of all NEPOOL Participants is included at pages 18 to 19 of this Annual Report.

The six governance sectors in which NEPOOL members participate include generation companies, transmission and distribution companies, municipal utilities, wholesale power marketers and retail load aggregators, demand response providers and developers of alternative resources, and end users. NEPOOL's membership expanded in 2007 to add a number of financial marketers (entities that submit Increment Offers and/or Decrement Bids in the Day-Ahead Energy Market), end users seeking to participate directly in the New England

Markets (Market Participant End Users), and Alternative Resource Providers. In addition, with the implementation of the new Forward Capacity Market, developers of capacity and other demand resources seeking to participate in the first Forward Capacity Auctions became members, many under new provisional member arrangements implemented by NEPOOL this year in response to the changing composition of interested participants.

In the face of the persistent increase in the number and diversity of members, it is even more crucial to the success of the NEPOOL stakeholder process for managing change that Participants welcome and encourage new members to become integral participants in the NEPOOL stakeholder processes, and respect and accommodate the perspectives of all members, existing and new, as issues are considered and resolved. To assist in this regard, NEPOOL will hold its first formal orientation session following the 2007 annual meeting in December.



## NEPOOL Committees Managing Change

### NEPOOL's Principal Committees Actions in 2007

| Committee              | Meeting Days* | Votes** |
|------------------------|---------------|---------|
| Participants Committee | 14            | 78      |
| Markets Committee      | 33            | 44      |
| Transmission Committee | 17            | 24      |
| Reliability Committee  | 18            | 78      |

\*projected end of year

\*\*as of November 20, 2007

### Markets Committee - Changing Wholesale Power Markets

The NEPOOL Markets Committee, which is charged with recommending changes to the regional wholesale markets, maintained an intense pace of activity through 2007. In early 2007, the Markets Committee completed its review of the key changes to the Market Rules that were proposed by the ISO in order to implement the Forward Capacity Market. The Committee continued to review and refine those Rules throughout the year in order to comply with directions from the FERC, to improve and clarify the initially recommended Rules, and to address concerns identified by Market Participants and Regulators as the new capacity market began to take shape. Among the recommended changes were changes to enhance the ability of seasonal demand resources to participate in the new capacity market.

In other markets, the Committee recommended approval of changes to the rules for allocating charges for Local Second Contingency Protection Resources, which had been developed in order to settle disputes over the allocation of such charges for southeast Massachusetts operations. The Committee also considered and recommended further changes to the Locational Forward Reserve Market. To enhance participation in the New England markets by external resources, the Markets Committee recommended approval of rules for evaluating restrictions on external transactions in Real-Time, for the creation of a separate interconnection node with a transmission line to Long Island, and for the inclusion of the Maine Electric Power Company transmission facilities within the Pool's networked facilities.

The Markets Committee is also the key body for considering and voting on all rules needed for the operation of the Generation Information System (GIS). In that regard, as described further below, to keep up with changing regulations and desired improvements to the GIS, the Committee approved numerous refinements to those rules recommended by the GIS Operating Rules Working Group.





## Transmission Committee - Changing Regional Transmission Arrangements

The NEPOOL Transmission Committee provided advisory input to ISO-NE and recommendations to the Participants Committee on several important efforts during 2007, including the following:

- Compliance with FERC's Order No. 890 to reform the Open Access Transmission Tariff;
- The proposal to classify the Maine Electric Power Company transmission facilities as Pool Transmission Facilities and include their remaining costs in regional rates;
- The settlement regarding the capacity cost rate under Schedule 2 of the ISO-NE OATT for VAR support;
- Final compliance with the FERC's generator interconnection orders; and
- Cost allocation for VAR service.

## NEPOOL Committees Managing Change continued...

### Reliability Committee - Reliably Changing the Bulk Power System

With the many proposed improvements and upgrades to the region's transmission facilities, the NEPOOL Reliability Committee was extremely busy in 2007 considering and recommending to the ISO and Participants Committee numerous changes to the system and rules and standards needed for system operations. With input from a variety of task forces such as the Voltage Task Force, the Stability Task Force, and the Transmission Task Force, this Committee recommended Installed Capacity Requirements for 2010/2011 to be used in the first capacity auction of the new Forward Capacity Market, which the Participants Committee approved. The Reliability Committee reviewed and recommended several proposed changes to the Planning Procedures in order to reflect the new Forward Capacity Market. The Committee considered and voted on many applications to modify the bulk power system in the region, including transmission reinforcements in Maine (Rumford-Woodstock-Kimball Road Corridor), Western Massachusetts, in and around Stowe, Vermont, and into Lower Southeast Massachusetts. The Reliability Committee recommended during 2007 approval of generation interconnections for over 820 MWs of new generation, including 412 MW of renewable resources. It is also the Committee to provide to the ISO stakeholder input on transmission cost allocation under the ISO Tariff, voting in 2007 on proposals to allocate over \$300 million in new transmission costs for the region.





## NEPOOL Committees Managing Change continued...

### Budget & Finance Subcommittee - Reviewing the Cost of Change

The Budget & Finance Subcommittee oversaw the financial aspects of the changing markets. It spent much of its time in 2007 working with the ISO to identify, recommend and implement revisions to the Financial Assurance Policies related to the introduction of the Forward Capacity Market, the upcoming implementation of Long-Term Financial Transmission Rights, and compliance with FERC Order No. 890 which required modifications to all open access transmission tariffs. The Subcommittee also reviewed and recommended changes to the ISO Billing Policy related to Meter Data Error adjustments.

The Budget & Finance Subcommittee is the stakeholder body for considering details and recommending the ISO and NEPOOL budgets, which are substantially impacted by change. The two ISO budgets on which the Subcommittee provides input are the ISO's operating expense budget and capital budget. For the very first year this year, the Budget & Finance Subcommittee also provided input to the ISO on the initial operating budget in 2008 and estimated five-year spending plan for the New England State Committee on Electricity (NESCOE), the proposed regional state committee in New England. Also, the NEPOOL budget is assembled and recommended by the Budget & Finance Subcommittee and approved at NEPOOL's annual meeting. NEPOOL's budget includes projections for the fees and disbursements of NEPOOL counsel and NEPOOL's Independent Financial Advisor, NEPOOL committee meeting expenses, Review Board expenses, the expenses for NEPOOL's Generation Information System, the premium paid for credit insurance covering certain Market Participants, and amounts charged to NEPOOL Participants to reimburse costs for load response equipment.

The following are the 2007 budgets against which the Budget & Finance Subcommittee compared actual expenditures, and the proposed 2008 budgets considered and recommended by the Subcommittee for each of ISO, NESCOE, and NEPOOL:



|                       | <u>2007 (Approved)</u> | <u>2008 (Recommended)</u> |
|-----------------------|------------------------|---------------------------|
| ISO Operating Budget  | \$120,200,000          | \$123,200,000             |
| ISO Capital Budget    | \$20,000,000           | \$22,000,000              |
| NESCOE Budget         | N/A                    | \$914,000                 |
| NEPOOL Expense Budget | \$6,714,000            | \$6,899,000               |

## NEPOOL Committees Managing Change continued...

### ANOPR Working Group

This new Working Group was formed following the FERC's issuance of an Advanced Notice of Proposed Rulemaking (ANOPR) on issues concerning regional transmission organizations. The Working Group had brief, intense and well-attended meetings and recommended comments for submission by NEPOOL in response to the ANOPR. Also, the Working Group generated a number of other ideas on improvements to the NEPOOL process that are being considered as appropriate by the NEPOOL Officers and Committees. The suggestion for a formal orientation session for new NEPOOL Participants, which was made by members of this Working Group, is being implemented in December. Another suggestion for modified venues and enhanced access for stakeholders across the region has been acknowledged through a commitment to two 2008 Participants Committee meetings in Vermont, the first ever Participants Committee meeting in Holyoke, and continued efforts to maximize the ability of stakeholders to participate fully by telephone in NEPOOL meetings.

### Cost Allocation Working Group

This group was formed in 2007 to identify and address proposals for the allocation of Real-Time Local Second Contingency Protection Resource NCPC Charges found in Market Rule 1, in conjunction with the Markets Committee. This group also identified and addressed proposals for the allocation of costs in the ISO tariff associated with the out of merit commitment and dispatch of resources to provide voltage control in both high voltage and low voltage conditions. The group's recommendations on voltage control were sent to the Transmission Committee in September. The Cost Allocation Working Group is chaired by designated representatives from the ISO, NEPOOL, and NECPUC.



### Demand Response Working Group

The Demand Response Working Group continued to address efforts relating to the participation of demand response resources and other demand resources in the Forward Capacity Market, including the participation of seasonal demand resources. The Working Group also continued to evaluate the performance of the pilot program, which started in 2006, to assess whether demand response could operate in the forward reserve market.



## NEPOOL Committees Managing Change continued...

### FCM Generator Interconnection Process Stakeholder Group

This Stakeholder Group was formed in 2007 in order to consider whether there was a need to modify the interconnection queue rules in light of the new Forward Capacity Market. The existing interconnection queue rules, which generally apply on a first-come, first-served regime, were developed in New England years ago as part of the resolution of litigation over the standards that must be applied in analyzing interconnections of new generators. This Stakeholder Group, which has met five times already in 2007, is considering how those rules might impact the results of the competitive auctions in the Forward Capacity Market. The Group will work to identify any desired enhancements or modifications to those rules to improve competition and economic efficiency while maintaining reliability, addressing any transition issues and ensuring full compliance with FERC standards for interconnections. It is co-chaired by representatives from the ISO, NEPOOL, and NECPUC Participants.

### GIS Operating Rules Working Group

The NEPOOL Generation Information System (GIS) creates and manages electronic certificates representing the fuel source, emissions and other attributes of all the power settled in the ISO's market settlement system, as well as attributes for certain behind-the-meter generators that are not settled in the ISO System and certain renewable generators that import power into New England. These certificates form the basis for retail bill disclosures, renewable portfolio standard compliance, environmental trading and investment incentives in the New England states. The GIS is owned by NEPOOL and is operated and administered by APX, Inc. The GIS Operating Rules Working Group addresses changes to the GIS.

In 2007, consistent with the cooperative relationship established between NEPOOL and the New England state utility and environmental regulators, the Working Group recommended and the Markets Committee approved changes to the GIS Operating Rules that accommodated changes to Maine's existing RPS, as well as the adoption of a new RPS in New Hampshire. Further, the NEPOOL Participants Committee approved changes that would provide for the GIS to produce reports related to "emissions leakage" under the Regional Greenhouse Gas Initiative (RGGI) and to acquire emissions data from the U.S. Environmental Protection Agency (EPA) for EPA-reporting generating units. The changes will allow the GIS to track data in 2008 on RGGI-affected units and non-RGGI units to see whether emissions leakage is actually an issue once RGGI is implemented on January 1, 2009.

The GIS now has 271 active accounts, with 6 of those accounts added in 2007. In addition, 649 approved generators have registered in the GIS, with 18 new generators joining in 2007. The GIS has created and managed over 127,938,248 certificates from the third quarter of 2006 through the second quarter of 2007, and over 7,221,509 Renewable Certificates were created during the first and second quarters of 2007.



## NEPOOL Committees Managing Change continued...

### Information Policy Working Group

The Information Policy Working Group continued to address the issue of the time lag for release of bid data. The previously recommended change to reduce the time lag from six to three months was re-filed by ISO and accepted by the FERC in 2007.

### LTTR Working Group

This Working Group has been active with the ISO in the development of a comprehensive design of a long-term firm transmission rights system in response to the FERC's LTTR Final Rule.

### Meter Reader Working Group

The Meter Reader Working Group met throughout the year to address proposed changes that affect the Meter Readers and their customers. Much of this Working Group's efforts were directed at supporting the changes needed for the new Forward Capacity Market and ensuring that meter data used for all markets were accurate.



### Membership Subcommittee

The Membership Subcommittee remained extremely active during 2007, meeting monthly to review, consider and approve, pursuant to authority delegated to it by the Participants Committee, applications for NEPOOL membership, and requests to terminate Participant status. Through early November, the Subcommittee had approved 90 membership applications (not all of which were completed) and 33 requests for termination of NEPOOL membership, and had considered several notices regarding change in organizational name or activity. In addition, the Membership Subcommittee and related Working Groups proposed amendments to expand the NEPOOL Agreement to include ODR-Only, DRP-Only, Provisional Members, and Data-Only Participants as NEPOOL members.





## NEPOOL Committees Managing Change continued...

### Order No. 890 Working Group

This Working Group assisted with the development of all of the compliance changes to the ISO-NE Tariff required by the Order No. 890 reforms to the Open Access Transmission Tariff.

### Power Supply Planning Committee

This Committee is a key technical committee for providing ISO and the Reliability Committee input on regional power supply planning issues. This Committee considers and makes recommendations on Installed Capacity Requirements (ICR), including Hydro-Quebec Interconnection Capability Credits, Maximum Capacity Limits and Local Sourcing Requirements, for consideration by the Reliability Committee. This Committee reviewed and provided input on all assumptions into ICR and those related values for the Power Year that is to begin on June 1, 2010, and end on May 31, 2011. The ICR and related values approved by the FERC will form the basis for the first capacity auction that the ISO will administer in early 2008. The Committee also considered and discussed proposed maintenance standards for generation in the Forward Capacity Market.

### Review Board Liaison Committee

The Review Board Liaison Committee meets periodically with the Review Board to identify developments in the region and at FERC. In 2007, this Committee explored proposals to increase the potential value added by the Review Board. A recommendation from the Committee is to be considered at the annual meeting of the Participants Committee.



## Legal Proceedings

Change in New England cannot be accomplished without FERC review and acceptance of that change. Illustrative of the intensity of change, there were more than 100 active legal proceedings involving regional New England matters in 2007, with a continuing focus on the implementation of New England's Forward Capacity Market and other market issues and improvements.

A review of those proceedings and their underlying changes highlights NEPOOL's successes in managing change by providing an effective vehicle to shape regional consensus around ISO proposals following full consideration through the NEPOOL stakeholder process. The NEPOOL change management process continues to minimize the need for contested regulatory proceedings, with most proposals for Market Rule and other Tariff changes enjoying the joint support of NEPOOL and the ISO following consensus resolution of disputed issues in the Participant Processes. Where issues remained unresolved and were subsequently contested, many were limited and better defined as a result of consideration in the Participant Processes. In contrast, where new proceedings involved matters that were not considered through the Participant Processes, nearly all of them were heavily contested and proceeded to resolution either through litigation or settlement judge procedures.

- Of the over 100 active legal proceedings in 2007
  - 60 were resolved entirely within the Participant Processes
  - 21 were contested but resolved through paper hearings
  - 13 were RMR Agreement-related proceedings
  - 4 were resolved through or are in ongoing hearings or settlement proceedings
  - 5 were Rulemaking proceedings
- The uncontested proceedings arising out of changes managed through the Participant Processes included the following:
  - FCM-Related Financial Assurance Policy Changes
  - Treatment of De-List Bids Rejected for Reliability Reasons
  - Claim 10/30 Changes
  - Information Policy Revisions - Decrease in Lag in Bid/Offer Data Posting
  - FAP Amendments Revising Treatment of Corporate Guaranties Following Late Payment
  - Market Rule Changes Supporting Demand Resource IBCS Payments
  - Addition of North East Reliability Interconnection and Other Changes
- Proceedings resolved or in the midst of hearing or settlement in 2007 include:
  - Schedule 2 VAR Support
  - SEMA Settlement
  - Various RMR Agreements
- Proceedings contested but resolved through or during paper hearings include:
  - FCM Market Rules
  - NSTAR Complaint Regarding HQICC Treatment During FCM Transition Period
  - 2007 Administrative Costs Budget
  - 2007/2008 Power Year ICR Values
  - MEPCO Roll-In
  - NESCOE - New England RSC Formation and Funding
- RMR Agreements
  - 12 FERC dockets were active during 2007
  - 5 were resolved through settlement
  - 4 were terminated following settlement or FERC order rejecting rehearing (Braintree)
  - 3 remain subject of ongoing settlement judge proceedings

NEPOOL counsel summarizes for members each month the legal proceedings relating to New England matters and developments in those proceedings for the prior month. A full listing of the legal proceedings that were active in 2007 is included at pages 16 to 17 of this Annual Report.



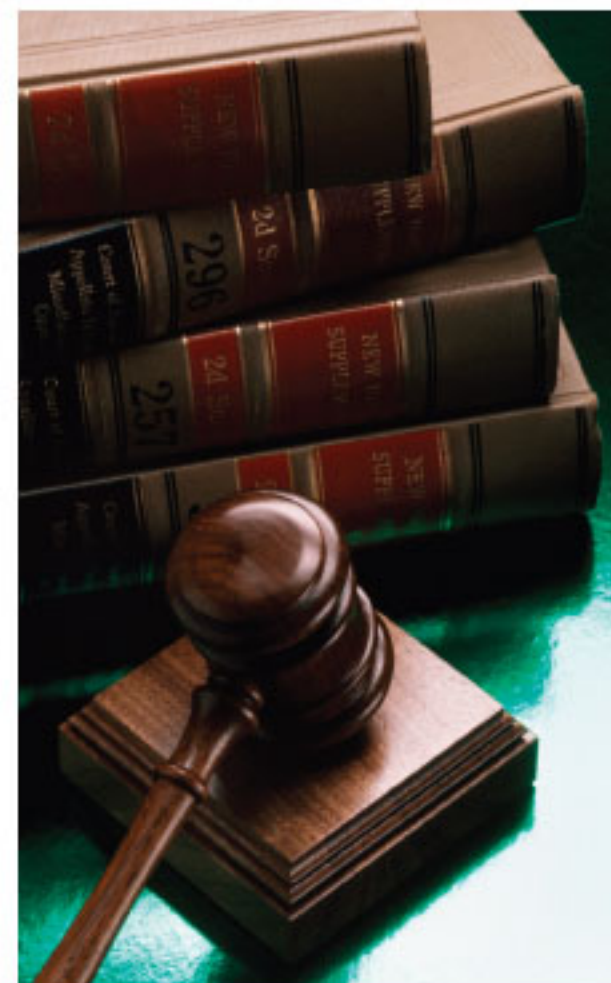
## Appeals

Another aspect of New England's evolving wholesale power arrangements are requests for judicial review of FERC's decisions. There are currently 13 appeals concerning a broad range of issues currently pending before the United States Court of Appeals for the District of Columbia Circuit. Within the past eighteen months, the Court has considered or has been asked to consider the question of jurisdiction as between the FERC and the states with respect to New England's Installed Capacity Requirement; FERC's approval of the Forward Capacity Market settlement; FERC's approval of pre-SMD bid mitigation agreements; FERC orders regarding specific RMR agreements; and FERC orders concerning the ISO budget. In these appeals, NEPOOL has either directly briefed or supported others in briefing issues of interest to the organization the Court has been asked to review.

### Appeals of FERC Orders

#### DC Circuit Court Docket

|                 | Appellant(s)                       | FERC Order Appealed   |
|-----------------|------------------------------------|---|
| 04-1335 consol. | Braintree, Reading, Taunton; MMWEC | ISO 2005, 2006, and 2007 Administrative Budgets (ER04-121; ER05-134; and ER06-94) |
| 05-1411         | CT DPUC                            | Installed Capacity Requirements (ICRs) 2005/2006 (ER05-715)                       |
| 05-1362/3       | Maine PUC, NSTAR                   | Bid Mitigation Agreements (EL01-93)   |
| 06-1044         | CT DPUC                            | PSEG RMR Agreement (ER05-231)   |
| 06-1069         | Bridgeport Energy                  | Bridgeport RMR Agreement (ER05-611)   |
| 06-1312         | Mystic Development                 | Mystic RMR Agreement (ER06-427)   |
| 06-1351         | MMWEC                              | Mystic RMR Agreement (ER06-427)   |
| 06-1403 consol. | MPUC; CT AG/MA AG                  | FCM Settlement/Transition Period Rules (ER03-563; ER06-1465)                      |
| 07-1130         | CT AG                              | Complaint Regarding Cost-of-Service Compensation for CT RMR Resources (EL05-150)  |
| 07-1270         | CT AG                              | Milford RMR Agreement (ER05-163)  |
| 07-1375         | CT DPUC                            | ICR-Related Market Rules (ER07-365)   |
| 07-1379/80      | HQUS                               | FCM Market Rules (ER07-546)   |
| 07-1460         | CT DPUC                            | ICRs 2007/2008 Power Year (ER07-655)  |



## FERC Proceedings

|                 |  |                 |   |
|-----------------|--|-----------------|---|
| OA97-237        | Quarterly Markets Reports  | EL07-38         | MPUC VAR Complaint  |
| EL01-93         | Bid Mitigation Agreement Remand Proceeding   | EL07-66         | Invenergy Thermal LLC Complaint   |
| ER02-2330       | SMD Status Reports   | EL07-68         | NSTAR Complaint: Administration of New Boston RMR Agreement   |
| ER03-421        | PPL Wallingford RMR Agreement  | EL07-81         | NSTAR Complaint: HQICC Treatment During FCM Transition Period   |
| ER03-345        | Load Response Status Reports   | ER07-87         | Order No. 2006-B Modifications  |
| ER03-563        | LICAP/FCM Settlement   | ER07-116        | ISO 2007 Administrative Costs Budget  |
| EL04-102 et al. | Transmission and Generation Upgrades Status Reports  | ER07-231        | Procedure to Protect for the Loss of Phase II Imports   |
| ER04-1255-012   | DALRP Integrated Clearing Approach Compliance Filing   | ER07-365        | ICR-Related Market Rules  |
| ER04-157 et al. | ROE Proceedings  | ER07-387        | January 2007 Membership Filing  |
| RT04-2-016      | Request for Waiver of RTO Independence Audit   | ER07-397        | Schedule 2 (VAR Support) Amendments   |
| ER05-163        | Milford RMR Agreement  | ER07-443        | ARR Amendments  |
| ER05-231        | PSEG RMR Agreement   | ER07-444        | Information Policy Revisions - Decrease in Lag in Bid/Offer Data Posting                                  |
| ER05-508        | Cold Weather Event Procedures  | ER07-476 et al. | LFTR Package  |
| ER05-611        | Bridgeport Energy RMR Agreement  | ER07-490        | DAM Price Correction Report (January 18, 2007)  |
| ER05-715        | ICRs - 2005/2006 Power Year  | ER07-493        | February 2007 Membership Filing   |
| ER05-795        | Regulation Clearing Price Compliance Filing  | ER07-537        | ISO's 2006 Q4 Capital Projects Report   |
| ER05-903        | ConEd RMR Agreement (West Springfield-3)   | ER07-546/547    | FCM Market Rules  |
| EL06-48         | Braintree (Potter) RMR Agreement   | ER07-593        | March 2007 Membership Filing  |
| EL06-77 et al.  | FERC 206 Investigation Into the ISO's External Affairs and Corporate Communications Expenses | ER07-655        | ICRs - 2007/2008 Power Year   |
| ER06-191        | Order 2006 Compliance Filings  | ER07-680        | Meter Reader Data Error Correction  |
| ER06-193        | Schedule 22 Improvements   | ER07-687        | April 2007 Membership Filing  |
| ER06-262        | Pittsfield RMR Agreement   | ER07-760        | FAP Amendments Revising Treatment of Corporate Guaranties Following Late Payment                          |
| ER06-427        | Mystic 8 and 9 RMR Agreement   | ER07-767        | 1385 Cable External Node  |
| ER06-613        | ASM Phase II Status Reports  | ER07-784        | Conforming Market Rule Changes  |
| ER06-819        | ConEd (W. Springfield GT-1/GT-2) RMR Agreement   | ER07-799 et al. | Norwalk Power RMR Agreement   |
| ER06-1465       | FCM Transition Period Market Rules (Rehearing Order)   | ER07-890        | Waterbury Generation Request for Temporary Waiver Of Qualification Process Reimbursement Deposit Due Date |
| ME06-2          | SEMA Dispute Settlement Discussions  | ER07-822        | May 2007 Membership Filing  |
| EL07-2          | Gas-Electric Coordination Issues - FERC 206 Investigation                                    |                 |   |
| EL07-21         | New England ITC Petition   |                 |   |
| EL07-32         | MMWEC Complaint (Rejected RBA)   |                 |   |



## FERC Proceedings continued...

|                  |   |
|------------------|---|
| ER07-906         | ISO's 2007 Q1 Capital Projects Report   |
| ER07-921         | SEMA Settlement Market Rule Revisions   |
| ER07-938         | ISO Exigent Circumstances Filing - Extension of Composite Offer Deadline                                  |
| ER07-942         | Market Rule Changes Supporting Demand Resource IBCS Payments  |
| ER07-972         | June 2007 Membership Filing   |
| ER07-988         | Highgate IOA  |
| ER07-1089        | FCM-Related Financial Assurance Policy Changes  |
| ER07-1097        | July 2007 Membership Filing   |
| ER07-1101        | Treatment of De-List Bids Rejected for Reliability Reasons  |
| ER07-1225        | 2007/2008 Power Year Transmission Rate Filing   |
| ER07-1244        | August 2007 Membership Filing   |
| ER07-1245        | Information Policy Revision Refiling - Decrease in Lag in Bid/Offer Data Posting                          |
| ER07-1282        | ISO's 2007 Q2 Capital Projects Report   |
| ER07-1283        | Claim 10/30 Changes   |
| ER07-1284        | Meter Data/DRR Availability Payment Allocation Changes  |
| ER07-1289        | MEPCO Roll-In   |
| ER07-1324 et al. | NESCOE - New England RSC Formation  |
| ER07-1328        | September 2007 Membership Filing  |
| ER07-1338        | FCM Rule Revisions  |
| ER07-1387        | MEPCO Grandfathered Transmission Service Agreements   |
| ER07-1412        | Information Policy Revisions - Treatment of Proprietary Business Information Provided By Project Sponsors |
| EL08-11          | TransCanada Composite Offer Complaint   |
| ER08-8           | October 2007 Membership Filing  |
| ER08-12          | Vermont Joint Owners Request for Waiver of Composite Offer Form Deadline                                  |
| ER08-20          | UNH Request for Waiver or Void Designation as Settlement Only Generator                                   |
| ER08-41          | ICRs, HQICCs - 2010/2011 Power Year   |



|                |  |
|----------------|--|
| ER08-54        | Order 890 Compliance Filing  |
| ER08-61        | Exigent Circumstances Filing: NCPC Credits for External Transactions                                   |
| ER08-69        | Reporting Obligations of the Internal Market Monitoring Unit   |
| ER08-111       | Addition of North East Reliability Interconnection and Other Changes                                   |
| ER08-158       | November 2007 Membership Filing  |
| ER08-134       | 2008 Capital Budget and 2007 Q3 Capital Projects Report  |
| ER08-190       | Informational Filing for Qualification in the FCM  |
| ER08-194       | 2008 ISO Administrative Costs Budget   |
| ER08-199       | FCM Market Rule Revisions (Omnibus 2 Changes)  |
| ER08-228       | NESCOE 2008 Budget and Five-Year Budget Framework  |
| RM05-25 et al. | OATT Reform - Order 890  |
| RM05-5         | Standards for Business Practices for Public Utilities and Interstate Natural Gas Pipelines - Order 698 |
| RM06-16        | Mandatory Reliability Standards  |
| RM06-22        | Mandatory Reliability Standards for Critical Infrastructure Protection                                 |
| RM07-19        | ANOPR - Competition in Wholesale Power Markets   |
| RR07-15        | Substitution of NPCC as NE US Regional Entity  |
| RR07-16        | NERC/NPCC 2008 Budgets and Business Plans  |
| RR07-3         | NERC Delegation Agreement with NPCC  |
| MPUC 2006-364  | MPUC NOI on Continued Participation in RTO by Maine Utilities  |



## NEPOOL Participants\*

\*as of December 1, 2007

511 Plaza, LP  
 511 Plaza Energy, LLC  
 AB Energy NE Pty. Ltd  
 Accent Energy Massachusetts, LLC  
 Advanced Power Services (NA) LLC  
 ANP Funding I, LLC  
 Ansonia Generation, LLC  
 Ashburnham Municipal Light Plant  
 Associated Industries of Massachusetts  
 Bangor Hydro-Electric Company  
 Bank of America, NA  
 Barclays Bank PLC  
 Beacon Power Corporation  
 Bear Energy LP  
 Bear Swamp Power Company LLC  
 Belmont Municipal Light Department  
 Berkshire Power Company, LLC  
 BG Dighton Power, LLC  
 BG Energy Merchants, LLC  
 BJ Energy, LLC  
 Black Oak Capital, LLC  
 Black Oak Energy, LLC  
 Blackstone Hydro, Inc.  
 BOC Energy Services, Inc.  
 Boil Trading, LLC  
 Boralex Stratton Energy Inc.  
 Boston Generating, LLC  
 Boulder Trading, LLC  
 Boylston Municipal Light Department  
 BP Energy Company  
 Braintree Electric Light Department  
 Bridge Generation, LLC  
 Bridgeport Energy II, LLC  
 Brookfield Energy Marketing Inc.  
 Burlington Electric Department  
 Caithness New England Services Company, LLC  
 Calpine Energy Services, LP  
 Cape Light Compact  
 Cargill Power Markets, LLC  
 Central Maine Power Company  
 Central Vermont Public Service  
 Chicopee Municipal Lighting Plant  
 CinCap IV, LLC  
 CinCap V, LLC  
 Cincinnati Gas & Electric Company, Inc., The  
 Cinergy Capital & Trading, Inc.  
 Cinergy Services, Inc.  
 Citadel Energy Investments Ltd.

Citadel Energy Products LLC  
 Citigroup Energy Inc.  
 Clearview Electric Inc.  
 CMS Marketing Services and Trading  
 Competitive Power Ventures, Inc.  
 Converge, Inc.  
 Concord Municipal Light Plant  
 Conectiv Energy Supply Inc.  
 Connecticut Central Energy, LLC  
 Connecticut Jet Power LLC  
 Connecticut Light and Power Company, The  
 Connecticut Municipal Electric Energy  
 Cooperative  
 Connecticut Resources Recovery Authority  
 Conservation Law Foundation  
 Conservation Services Group, Inc.  
 Consolidated Edison Co. of New York, Inc.  
 Consolidated Edison Development, Inc.  
 Consolidated Edison Energy, Inc.  
 Consolidated Edison Solutions, Inc.  
 Constellation Energy Commodities Group, Inc.  
 Constellation NewEnergy, Inc.  
 Coral Power, LLC  
 Covanta Haverhill Associates, LP  
 Credit Suisse Energy LLC  
 Cross-Sound Cable Company, LLC  
 Danvers Electric Division  
 Dartmouth Power Associates, LP  
 DB Energy Trading, LLC  
 DC Energy, LLC  
 Dennis Beverage Company, Inc.  
 Dennis Energy Company  
 Deutsche Bank AG, London Branch  
 Devon Power LLC  
 DFC-ERG Millford, LLC  
 Dighton Power Associates Limited Partnership  
 Dominion Energy Marketing, Inc.  
 Dominion Nuclear Connecticut, Inc.  
 Dominion Retail, Inc.  
 DTE Energy Trading, Inc.  
 Dynamis ETF, LLC  
 Dynergy Power Marketing, Inc.  
 East Avenue Energy, LLC  
 Edison Mission Marketing & Trading, Inc.  
 eKapital Investments LLC  
 Elmet Technologies, Inc.  
 Emera Energy Services, Inc.  
 Emera Energy Services Subsidiary No. 1 LLC

Emera Energy Services Subsidiary No. 2 LLC  
 Emera Energy Services Subsidiary No. 3 LLC  
 Emera Energy Services Subsidiary No. 4 LLC  
 Emera Energy U.S. Subsidiary No. 1 Inc.  
 Emera Energy U.S. Subsidiary No. 2 Inc.  
 Energy America, LLC  
 Energy Management, Inc.  
 Energy New England LLC  
 Energy Services Group, Inc.  
 EnerNOC, Inc.  
 Energy Federation Inc.  
 Entergy Nuclear Power Marketing LLC  
 EPIC Merchant Energy NE, LP  
 ESI Northeast Energy GP, Inc.  
 Evergreen Wind Power, LLC  
 Evergreen Wind Power V, LLC  
 Exelon Generation Company, LLC  
 Exelon New Boston, LLC  
 Exelon New England Holdings, LLC  
 Fairchild Semiconductor Corporation  
 Fairchild Energy, LLC  
 FirstLight Hydro Generating Company  
 FirstLight Power Resources Management, LLC  
 Fitchburg Gas and Electric Light Company  
 Florida Power & Light Company  
 Food City, Inc.  
 Fortis Energy Marketing & Trading GP  
 FPL Energy Maine Hydro, LLC  
 FPL Energy Maine, Inc.  
 FPL Energy Mason, LLC  
 FPL Energy Power Marketing, Inc.  
 FPL Energy Seabrook, LLC  
 FPL Energy Wyman IV, LLC  
 FPL Energy Wyman, LLC  
 FPL Energy LLC  
 Fulcrum Power Marketing LLC  
 Gail Power, Inc.  
 Gas Recovery Systems, LLC  
 Gexa Energy LLC  
 Glacial Energy of New England, Inc.  
 Granite Ridge Energy, LLC  
 Granite State Electric Company  
 Great Bay Power Marketing, Inc.  
 Green Mountain Power  
 Groton Electric Light Department  
 H.Q. Energy Services (U.S.) Inc.  
 Hammond Belgrade Energy LLC  
 Hammond Lumber Company

Hampshire Council of Governments  
 Hardwood Products Company  
 Hardwood Energy LLC  
 Harvard Dedicated Energy Limited  
 Hess Corporation  
 Hingham Municipal Lighting Plant  
 Holden Municipal Light Department  
 Holyoke Gas & Electric Department  
 Holyoke Water Power Company  
 Horizon Power and Light LLC  
 Hudson Light and Power Department  
 Indeck Energy-Alexandria, LLC  
 Indeck Maine Energy, LLC  
 Industrial Energy Consumer Group  
 Industrial Power Services Corporation  
 Integrys Energy Services, Inc.  
 IPA Charles, LLC  
 IPA Mill, LLC  
 IPA New Haven, LLC  
 Ipswich Municipal Light Department  
 J & L Electric  
 J. Aron & Company  
 J.F. Gray & Associates, LLC  
 J.P. Morgan Ventures Energy Corporation  
 JPMorgan Chase Bank, N.A.  
 Katahdin Paper Company LLC  
 Katahdin Paper Energy LLC  
 Kennebec River Energy, LLC  
 KeyTex Energy LLC  
 Kleen Energy Systems, LLC  
 Koch Supply & Trading, LP  
 LaBree's, Inc.  
 LaBree's Energy, LLC  
 Lake Road Generating Company, LP  
 Lavalley Energy LLC  
 Lavalley Lumber Co.  
 Lavand & Lodge, LLC  
 Lehman Brothers Commodity Services Inc.  
 Liberty Power Delaware LLC  
 Liberty Power Holdings, LLC  
 Lighthouse Energy Trading Company, Inc.  
 Lincoln Paper and Tissue, Inc.  
 Littleton (MA) Electric Light Department  
 Littleton (NH) Water and Light Department  
 Long Island Lighting Company d/b/a LIPA  
 Lowell Cogeneration Co. Limited Partnership  
 Lowell Power LLC  
 Lowell Power Generators, LLC





## NEPOOL Participants continued...

|  |  |  |  |
|--|--|--|--|
| LP&T Energy LLC  | Noble Environmental Power, LLC                                   | S.A.C. Energy Investments, LP                    | UPC Wind Management, LLC                     |
| Luminescent Systems, Inc.                              | North Attleborough Electric Department                           | Saracen Energy, LP                               | Utility Services LLC                         |
| MAG Energy Solutions, Inc.                             | Northeastern Power, LLC  | Saracen Energy MB LP                             | VC Marketing Inc.                            |
| Maine Health & Higher Educational Facilities Authority | Northern States Power Company                                    | Saracen Merchant Energy, LP                      | Vermont Electric Cooperative                 |
| Maine Skiing, Inc.                                     | Nonwalk Power LLC  | Select Energy Inc.                               | Vermont Electric Power Company, Inc.         |
| Manchester Methane, LLC                                | Nonwood Municipal Light Department                               | Sempra Energy Solutions                          | Vermont Energy Investment Corporation        |
| Mansfield Municipal Electric Department                | NRG Power Marketing Inc.   | Sempra Energy Trading Corp.                      | Vermont Marble Company                       |
| Marblehead Municipal Light Department                  | NSTAR Electric Company   | Seneca Energy II, LLC                            | Vermont Public Power Supply Authority        |
| Marden's Inc.  | NYSEG Solutions, Inc.  | SESCO Enterprises, LLC                           | Vermont Transco LLC                          |
| Massachusetts Bay Transportation Authority             | Old Lane Commodities LP  | Shipyards Energy LLC                             | Vermont Yankee Nuclear Power Corporation     |
| Massachusetts Development Finance Agency               | Old Town Lumber Company, Inc.                                    | Shrewsbury's Electric Light Department           | Wakefield Municipal Gas and Light Department |
| Massachusetts Electric Company                         | Ontario Power Generation Inc.                                    | Silverhill Ltd.                                  | Watertown Renewable Power, LLC               |
| Massachusetts Municipal Wholesale Electric Company     | Order of St. Benedict of New Hampshire, d/b/a St. Anselm College | SJH Energy LLC                                   | Webenergy.net d/b/a ConsumerPowerline        |
| Massachusetts Port Authority                           | PalletOne Energy LLC   | Solios Power, LLC                                | Wellesley Municipal Light Plant              |
| Massachusetts Public Interest Research Group, Inc.     | PalletOne of Maine   | Somerset Power LLC                               | West Boylston Municipal Lighting Plant       |
| MATEP LLC  | Parkview Adventist Medical Center                                | South Hadley Electric Light Department           | The Westerly Hospital                        |
| Mead Oxford Corporation                                | Parkview AMC Energy, LLC   | South Jersey Energy Company                      | Westerly Hospital Energy Company, LLC        |
| Merchants Plaza, LLC                                   | Pascoag Utility District   | Spark Energy, LP                                 | Western Massachusetts Electric Company       |
| Merchants Plaza Energy, LLC                            | Paxton Municipal Light Department                                | St. Joseph Health Services of Rhode Island       | Westfield Gas & Electric Light Department    |
| Merrill Lynch Commodities, Inc.                        | Pawtucket Power Holding Company                                  | StatArb Investment, LLC                          | WFM Intermediary New England, LLC            |
| Middleborough Gas and Electric Department              | Peabody Municipal Light Plant                                    | State of Connecticut, Office of Consumer Counsel | Wheelabrator Claremont Company, LP           |
| Middleton Municipal Electric Department                | Pepco Energy Services, Inc.                                      | Sterling Municipal Electric Light Department     | Wheelabrator North Andover, Inc.             |
| Middletown Power LLC                                   | PER Development, LLC   | Strategic Energy, Limited Partnership            | Whole Foods Market Group, Inc.               |
| Millford Power Company, LLC                            | Pinpoint Power, LLC  | SUEZ Energy Marketing NA, Inc.                   | ZTECH, LLC                                   |
| Millford Power Limited Partnership                     | Power Bidding Strategies, LLC                                    | SUEZ Energy Resources NA, Inc.                   |  |
| Millennium Power Partners, LP                          | Powerex Corp.  | Summit Hydropower, Inc.                          |  |
| Mirant Canal, LLC                                      | PowerOptions, Inc.   | Susquehanna Energy Products, LLC                 |  |
| Mirant Energy Trading, LLC                             | PPL EnergyPlus Co.   | Sutton Energy, LLC                               |  |
| Mirant Kendall, LLC                                    | PPL Maine, LLC   | Taunton Municipal Lighting Plant                 |  |
| Mohawk River Funding IV, LLC                           | PPL Wallingford Energy, LLC                                      | TCPL Power Ltd.                                  |  |
| Montgomery Energy Billerica Power Partners, LP         | PPM Energy, Inc.   | Templeton Municipal Lighting Plant               |  |
| Montville Power LLC                                    | Praxair, Inc.  | The Energy Consortium                            |  |
| Morgan Stanley Capital Group, Inc.                     | Princeton Municipal Light Department                             | The Energy Council of Rhode Island               |  |
| Morin Brick Company, Inc.                              | PSEG Energy Resources & Trade LLC                                | Tiverton Power Associates Limited Partnership    |  |
| Morin Energy, LLC                                      | PSEG Energy Technologies Inc.                                    | TransAlta Energy Marketing (U.S.) Inc.           |  |
| MxEnergy Electric Inc.                                 | Public Power & Utility, Inc.                                     | TransCanada Energy Ltd.                          |  |
| Narragansett Electric Company                          | Public Service Company of New Hampshire                          | TransCanada Power Marketing Ltd.                 |  |
| Nationwide Energy, LLC                                 | Quality Egg of New England, LLC                                  | Turner Energy LLC                                |  |
| New England Independent Transmission Company, LLC      | Rainbow Energy Marketing Corporation                             | Twin Cities Power, LLC                           |  |
| New England Power Company                              | Reading Municipal Light Plant                                    | TXU Energy Trading Company LP                    |  |
| New England Wire Technologies Corporation              | Richard Silkman  | UBS AG, acting through its London Branch         |  |
| New Hampshire Electric Cooperative, Inc.               | Ridgewood Maine Hydro Partners, LP                               | Union of Concerned Scientists, Inc.              |  |
| New Hampshire Industries, Inc.                         | Ridgewood Rhode Island Generation, LLC                           | Union Leader Corporation                         |  |
| New Hampshire Office of Consumer Advocate              | Robbins Energy LLC   | United Illuminating Company, The                 |  |
| New York State Electric & Gas, Inc.                    | Robbins Lumber Inc.  | Unitil Energy Systems, Inc.                      |  |
|  | Rowley Municipal Light Plant                                     | UNITIL Power Corp.                               |  |
|  | Rumford Power Associates Limited Partnership                     | UPC Vermont Wind, LLC                            |  |



## Operative Documents

Second Restated NEPOOL Agreement (2d RNA)

[http://www.iso-ne.com/regulatory/restatd\\_nepool\\_agree/index.html](http://www.iso-ne.com/regulatory/restatd_nepool_agree/index.html)

Participants Agreement (PA)

[http://www.iso-ne.com/regulatory/part\\_agree/index.html](http://www.iso-ne.com/regulatory/part_agree/index.html)

Market Participant Service Agreement (MPSA)

[http://www.iso-ne.com/regulatory/tariff/attach\\_a/index.html](http://www.iso-ne.com/regulatory/tariff/attach_a/index.html)

ISO Tariff (Tariff)

<http://www.iso-ne.com/regulatory/tariff/index.html>

Manuals

[http://www.iso-ne.com/rules\\_proceeds/isonm\\_mnlis/index.html](http://www.iso-ne.com/rules_proceeds/isonm_mnlis/index.html)

Operating Procedures (OPs)

[http://www.iso-ne.com/rules\\_proceeds/operating/index.html](http://www.iso-ne.com/rules_proceeds/operating/index.html)

Planning Procedures (PPs)

[http://www.iso-ne.com/rules\\_proceeds/isonm\\_plan/index.html](http://www.iso-ne.com/rules_proceeds/isonm_plan/index.html)

Transmission Owners Agreement (TOA)

<http://www.iso-ne.com/regulatory/toa/index.html>

MEPCO Transmission Operating Agreement (MEPCO TOA)

[http://www.iso-ne.com/regulatory/toa/mepco\\_toa.pdf](http://www.iso-ne.com/regulatory/toa/mepco_toa.pdf)

Phase I/II HVDC Transmission Operating Agreement (HVDC TOA)

[http://www.iso-ne.com/regulatory/toa/hvdc\\_toa.pdf](http://www.iso-ne.com/regulatory/toa/hvdc_toa.pdf)

Phase I/II HVDC-TF Transmission Service Administration Agreement (TSAA)

[http://www.iso-ne.com/regulatory/toa/phase\\_I-II\\_hvdc-tf-tsaa.pdf](http://www.iso-ne.com/regulatory/toa/phase_I-II_hvdc-tf-tsaa.pdf)

Interconnection Operators Agreement (IOA)

[http://www.iso-ne.com/regulatory/co\\_agree/index.html](http://www.iso-ne.com/regulatory/co_agree/index.html)

Asset Owners Agreement (AOA)

[http://www.iso-ne.com/regulatory/co\\_agree/index.html](http://www.iso-ne.com/regulatory/co_agree/index.html)

Highgate Interconnection Operators Agreement

[http://www.iso-ne.com/regulatory/co\\_agree/index.html](http://www.iso-ne.com/regulatory/co_agree/index.html)

New Brunswick Coordination Agreement

[http://www.iso-ne.com/regulatory/co\\_agree/index.html](http://www.iso-ne.com/regulatory/co_agree/index.html)

NYISO Coordination Agreement

[http://www.iso-ne.com/regulatory/co\\_agree/index.html](http://www.iso-ne.com/regulatory/co_agree/index.html)

Interregional Coordination and Seams Issue Resolution Agreement

[http://www.iso-ne.com/regulatory/ferc/filings/2004/jun/rt04\\_2\\_06\\_22\\_04.pdf](http://www.iso-ne.com/regulatory/ferc/filings/2004/jun/rt04_2_06_22_04.pdf)

Generation Information System (GIS) Operating Rules

[http://www.iso-ne.com/regulatory/ferc/filings/2004/jun/rt04\\_2\\_06\\_22\\_04.pdf](http://www.iso-ne.com/regulatory/ferc/filings/2004/jun/rt04_2_06_22_04.pdf)

Review Board Rules of Procedure and Code of Conduct and Ethics Policy

[http://www.iso-ne.com/committees/comm\\_wkgrps/prtcprnts\\_comm/rvwbrd/prps/index.html](http://www.iso-ne.com/committees/comm_wkgrps/prtcprnts_comm/rvwbrd/prps/index.html)

Memorandum of Understanding Among ISO, NEPOOL, and NESCOE

[http://www.iso-ne.com/regulatory/part\\_agree/index.html](http://www.iso-ne.com/regulatory/part_agree/index.html)







## NEPOOL Counsel and Administrative Team

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(860) 275-0102  
dtdoot@daypitney.com

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pnbelval@daypitney.com

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(860) 275-0533  
pmgerity@daypitney.com

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ckjacobs@daypitney.com