



NEW ENGLAND POWER POOL

June 29, 2017

**TO: Participants Committee Members and Alternates**  
**RE: Noticed Actions of the NEPOOL Participants Committee**

This notice summarizes actions taken by the Participants Committee at its June 27-29, 2017 meeting. The official record of, and details concerning, these actions and the specific votes and outcomes will be reflected in the minutes for this meeting that will be reviewed and approved by the Committee.

**Confidential Vote on ISO Board Slate (Agenda #1)**

The Committee considered in Executive Session, and approved by confidential written ballot, the following motion:

RESOLVED, that the Participants Committee endorses the slate of candidates for the ISO Board that has been recommended by the Joint Nominating Committee and presented to the Participants Committee in executive session at this meeting.

**Confidential Vote on PER Settlement (Agenda #1A)**

The Committee considered in Executive Session, and approved by a show of hands vote, the following motion, with one opposition and several abstentions:

RESOLVED, that the Participants Committee

(1) supports the Settlement Term Sheet that comprehensively addresses all issues set for hearing in Docket No. EL16-120 (concerning the Peak Energy Rent mechanism in the Forward Capacity Market) (the Settlement Term Sheet), dated as of June 15, 2017, as circulated to the Committee prior to its meeting on June 27, 2017, and

(2) delegates to the officers of the Participants Committee the authority, subject to unanimous agreement, to approve a formal offer of settlement reflecting the Settlement Term Sheet, and to the Chairman of the Participants Committee the authority to execute that offer of settlement on behalf of NEPOOL, it being understood that a separate Participants Committee vote would be required if the officers do not unanimously agree on the offer of settlement.

**Preliminary Minutes of May 5, 2017 Meeting (Agenda #6)**

The preliminary minutes of the May 5, 2017 teleconference meeting were approved unanimously.

**Consent Agenda (Agenda #7)**

The Consent Agenda was approved unanimously, with one abstention noted.

**Price Responsive Demand: Full Integration Conforming Changes (Agenda Item #8)**

The Committee considered and with one vote approved unanimously the following motions, with an abstention noted:

RESOLVED, that the Participants Committee supports revisions to Market Rule 1 and Section I.2.2 of the Tariff, as recommended by the Markets Committee at its June 14, 2017 meeting, and circulated to this Committee in advance of this meeting, together with such non-substantive changes as may be approved by the Chair and Vice-Chair of the Markets Committee.

RESOLVED, that the Participants Committee supports revisions to Tariff Sections III.1.5, III.9.5.3, III.12, and I.2.2., as recommended by the Reliability Committee at its June 20, 2017 meeting, and as circulated to this Committee in advance of this meeting, together with such non-substantive changes as may be approved by the Chair and Vice-Chair of the Reliability Committee.

RESOLVED, that the Participants Committee supports revisions to Tariff Sections I.3.9.3 and I.2.2., as recommended by the Transmission Committee, and as circulated to this Committee in advance of this meeting, together with such non-substantive changes as may be approved by the Chair and Vice-Chair of the Reliability Committee.

RESOLVED, that the Participants Committee supports revisions to Tariff Section IV.A Schedule 2 and Section I.2.2, as proposed by the ISO, and as circulated to this Committee in advance of this meeting, together with such non-substantive changes as may be approved by the Chair of the Budget & Finance Subcommittee and the Chief Financial Officer of the ISO.

**NESCOE Budget Framework for 2018-2022 (Agenda Item #9)**

The Committee considered and approved unanimously the following motion, with an abstention noted:

RESOLVED, that the Participants Committee supports NESCOE's third five-year budget framework, for years 11 through 15 of its operations (2018-2022), as presented by NESCOE's Executive Director at this meeting.

Resolution of Appreciation for Joel Gordon

In appreciation for his years of dedicated service to the Pool, and specifically for his term as Participants Committee Chairman from 2014 through 2016, Mr. Kaslow presented Mr. Joel Gordon with the following resolution:

**WHEREAS**, Mr. Joel S. Gordon, has faithfully served as the Chairman of the New England Power Pool (NEPOOL) Participants Committee from 2014 through 2016, following five years as the Supplier Sector Vice-Chair and distinguished service for many years prior as a NEPOOL representative and leader; and

**WHEREAS**, during his tenure, Joel was dedicated to increasing the visibility, reputation and effectiveness of NEPOOL for its members; and

**WHEREAS**, Joel successfully brought together markets and state policy interests through the NEPOOL IMAPP stakeholder process and established stronger relationships and open dialogue between NEPOOL, NECPUC, NESCOE and the states; and

**WHEREAS**, Joel has consistently driven NEPOOL in its mission “to create and sustain open, non-discriminatory, competitive, unbundled, markets for energy, capacity and ancillary services (including operating reserves) that are (i) economically efficient and balanced between buyers and sellers, and (ii) provide an opportunity for a participant to receive compensation through the market for a service it provides, in a manner consistent with proper standards of reliability and the long-term sustainability of competitive markets”; and

**WHEREAS**, Joel significantly increased NEPOOL’s presence in the business priority planning process and secured NEPOOL-directed priorities in energy market pricing, capacity market enhancements, economic planning and improvements to support new entry; and

**WHEREAS**, under Joel’s leadership, NEPOOL uniquely expressed its own proposed market rule changes twice at the FERC under Section 205 of the EPA using the Jump Ball provisions; and

**NOW, THEREFORE**, the Participants Committee of the New England Power Pool, on behalf of the NEPOOL Participants, hereby expresses its sincere appreciation to Joel for his service as its Chairman over the past 3 years and for his leadership and dedication to NEPOOL as THE stakeholder process for wholesale electric market rules in New England.

Signed and presented by the NEPOOL Participants Committee Officers on behalf of the NEPOOL Participants this 28th day of June, 2017, in Chatham, Massachusetts.