



NEW ENGLAND POWER POOL

TO: NEPOOL Members, New England State Officials, ISO New England and Invited Guests
FROM: William Fowler, Chair of NEPOOL's IMAPP Process
DATE: February 15, 2017
RE: Updated Schedule: Integrating Markets and Public Policy (IMAPP) Process

This brief memorandum lays out our near-term plans for the IMAPP process that will be conveyed during the February 16, 2017 IMAPP teleconference meeting. If you have questions or comments, please let me or NEPOOL counsel know.

Based on feedback received from NEPOOL Officers and members, ISO-NE, New England State officials (through NESCOE and NECPUC), and other interested stakeholders, the decision has been made to defer any further meetings on IMAPP until May 2017 in order to allow for the following:

- Provide ISO-NE with time to identify a conceptual market approach that could be implemented in the near term. ISO-NE is seeking to develop a market design that could accommodate state-supported capacity resources while appropriately pricing other resources in the Forward Capacity Market (FCM) and avoiding adverse effects on regional reliability;
- Provide the States additional time to further assess and analyze the various long-term proposals discussed to date in the IMAPP process; and
- Provide proponents time to further engage in off-line discussions with States, ISO-NE and other interested stakeholders on alternatives to improve integration of competitive wholesale markets and state public policy objectives.

We plan to schedule and to provide you a notice in the near future of another IMAPP meeting in May for the following: (1) to review and to discuss ISO's conceptual short-term proposal; (2) to hear further input/feedback from State officials on long-term proposals; and (3) to receive presentations on any new, updated or refined proposals to address IMAPP in the longer-term.

In the interim, proponents of long-term proposals to improve integration of markets and state public policy will have the opportunity both to provide a brief update/progress report at the regularly-scheduled monthly NEPOOL Participants Committee meetings and to update and have posted relevant presentations and materials on the IMAPP website at:

<http://nepool.com/IMAPP.php>.